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County of San Diego
California

Comprehensive Annual Financial Report

For The Fiscal Year Ended June 30, 1996

Board of Supervisors

Greg Cox
First District

Dianne Jacob
Second District

Pam Slater
Third District

Ron Roberts
Fourth District

Bill Horn
Fifth District

County of San Diego
California

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UNIVERSITY OF CALIFORNIA

Comprehensive Annual Financial Report

For The Fiscal Year Ended June 30, 1996

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Compiled under the direction of
Robert Booker, Ed.D., *Chief Financial Officer/Auditor and Controller*

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UNIVERSITY OF CALIFORNIA
BERKELEY, CA 94720

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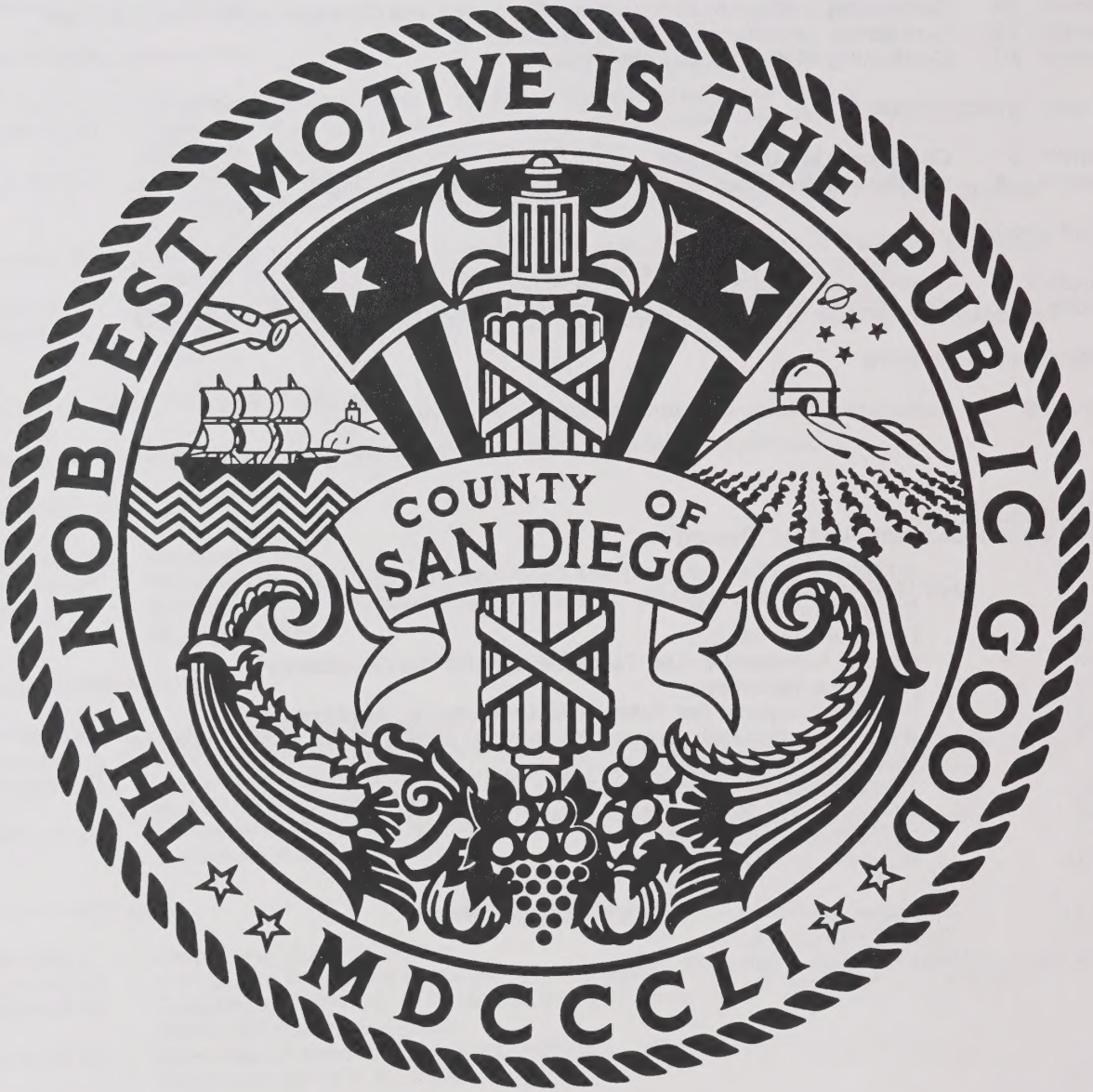
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COUNTY OF
SAN DIEGO
MDCCCLI

INTRODUCTORY SECTION

ROBERT BOOKER. Ed.D.
CHIEF FINANCIAL OFFICER/
AUDITOR AND CONTROLLER
(619) 531-5413

County of San Diego

WILLIAM J. KELLY
ASSISTANT AUDITOR AND CONTROLLER

AUDITOR AND CONTROLLER
1600 PACIFIC HIGHWAY, SAN DIEGO, CALIFORNIA 92101-2478

December 5, 1996

The Honorable Board of Supervisors
County of San Diego
San Diego County Administration Center
San Diego, California 92101

The annual financial report of the County of San Diego for the fiscal year ended June 30, 1996, has been prepared by the Chief Financial Officer/Auditor and Controller and is submitted in compliance with Section 25253 of the Government Code of the State of California. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with County staff. The report has been prepared in accordance with generally accepted accounting principles and is organized into three major sections. The introductory section consists of this letter and the organizational structure of the County. The financial section provides the financial statements for the fund types and account groups of the County. Within this section, the general purpose statements and notes thereto for all fund types and account groups are presented first, followed by statements and schedules for individual fund types and account groups. The statistical section is the final section of the report and consists of various tables and schedules depicting trends and miscellaneous relevant data concerning County finances and demographics.

The Governmental Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended June 30, 1995. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

The general purpose financial statements include the activities of the various fund types and account groups of the County and certain other entities for which the Board of Supervisors is financially accountable as defined by the Governmental Accounting Standards Board. Accordingly, all fund types and account groups of the County are reported herein as well as the operations of the following entities:

County Service Areas
Flood Control Districts
Lighting Maintenance Districts
Air Pollution Control District
County of San Diego Housing Authority
Sanitation Districts
San Diego County Redevelopment Agency
Vista-County of San Diego Building Authority
San Diego County Capital Asset Leasing Corporation (SANCAL)
San Diego County Employees' Retirement Association (SDCERA)

GOVERNMENTAL STRUCTURE

The County was incorporated February 18, 1850, and functions under a Charter adopted in 1933, as subsequently amended. A five-member Board of Supervisors elected to four-year terms in district nonpartisan elections governs the County. There are 18 incorporated cities in the County and a large number of unincorporated communities. The County provides a full range of public services including public assistance, judicial, police protection, detention and correction, health and sanitation, recreation and others.

ECONOMIC CONDITION AND OUTLOOK

The San Diego Economic Research Bureau indicates that the regional economy is expected to grow at a projected growth rate of 3.1% in gross regional product (GRP), net of inflation, through December 1996 as compared to a 2.9% change in 1995. This reflects the strongest GRP gain since 1989. The forecasted GRP growth rate for 1996 will also be more than the 2.5% growth rate projected for the nation's Gross Domestic Product. Despite significant reductions in the nation's military and defense spending over the past years, the consolidation and elimination of military bases in other regions of the country has increased the presence of the military in San Diego County. San Diego is expected to become the homeport for three nuclear-powered aircraft carriers. In addition, the closing of the Long Beach Naval Shipyard will result in a significant increase of shipbuilding and repair work in the San Diego area. New housing construction is expected to increase to approximately 8,000 units, a 22.1% increase over 1995. This, however, is still considerably less than the average of 29,000 units per year experienced during the years 1983 through 1990. Housing prices are projected to decline 1.9% in 1996 after adjustment for inflation. The population is expected to increase by 1.7% or 46,000 persons in 1996. This compares with previous gains of 39,900 in 1994 and an estimated 42,000 in 1995. Employment for 1996 is expected to rise 2.2% as compared to a .2% increase in 1995. The unemployment rate at the end of fiscal year 1995-96 was 5.5% as compared to 6.7% the previous fiscal year. Per the County Assessor, property tax assessed valuation in fiscal year 1995-96 increased only .8% from fiscal year 1994-95 due to statutory temporary reductions in assessed value to reflect declines in market values of real property coupled with statutory increases of 1.9 percent for the fiscal year 1995/96.

MAJOR INITIATIVES

The County's solid waste system financial problems continued to dominate the concerns of the Board of Supervisors and top county management during Fiscal Year 1995/96. As a result of severely diminished amounts of solid waste tonnage to the San Marcos Resource Recovery Plant, the corporation which operates the facility would not be able to make payments on its California Pollution control Financing Authority Solid Waste Revenue Bonds. The County, through contractual agreements with the corporation, was committed to provide additional funds to make up potential shortfalls in revenue generated by the plant in order to guarantee payments by the corporation to the bondholders. To avoid the possibility of a default on contractual obligations, the County formed a financing team consisting of County, private sector representatives, and banking interests to facilitate a solution to this complex issue. The team's efforts resulted in a restructuring of existing debt obligations, securing a $21 million loan, and deferring selected capital projects. This provided sufficient capital to defease $134 million of revenue bonds and to transfer ownership of the plant to the County. In addition, a business plan for the solid waste system was developed. The business plan incorporates methods to facilitate a more competitive rate structure and to institute cost containment measures. The financial structural imbalances of the solid waste system will continue to be problematic in the near future and were a factor in recent credit rating downgrades as discussed under "Debt Administration".

The County began financing and construction of a $92 million regional public safety communications system during this fiscal year. The purpose of the system is to provide common transmission capabilities for all police, fire, ambulance and other emergency response agencies within the regional borders of the county and electronically link these agencies into a communication web. The system involves the site acquisition and installation of equipment that will overlap all geographical areas within the County.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The County of San Diego maintains its principal fund accounting records using a modified accrual basis of accounting as explained in the Notes to Financial Statements, and follows the accounting practices for governmental units which have been recommended by the Governmental Accounting Standards Board.

Using the County's automated accounting system, the Chief Financial Officer/ Auditor and Controller restricts each department's expenditures at the object level to the amount of that department's budgeted appropriations for the year. Changes in appropriations must be approved by the Board of Supervisors as a transfer from contingency reserve, transfer from another budgeted unit, or as an appropriation of unanticipated or overrealized revenue identified to a specific source. No budget unit is permitted to spend more than its available appropriations. Any appropriations remaining at the end of the fiscal year, which have not been specifically committed, automatically lapse to the unreserved fund balance. The fund balance along with projected revenues become available for appropriation the following year.

INTERNAL ACCOUNTING CONTROLS

The Chief Financial Officer/Auditor and Controller is charged with maintaining adequate systems of internal control sufficient to ensure reliability and validity of financial reporting in accordance with generally accepted accounting principles and general law. This is accomplished through the application of a series of automated accounting controls and administrative procedures designed to ensure the integrity of County transactions and to safeguard County assets. This internal control structure is subject to periodic evaluation by the internal audit staff of the County. Accordingly, the Chief Financial Officer/Auditor and Controller represents that the current systems of internal control adequately safeguard County assets and provide reasonable assurance over the fairness of presentation of this report.

GENERAL GOVERNMENT FUNCTIONS

The following schedules present a summary of revenues and other financing sources and a summary of expenditures and other financing uses for the County's General, Special Revenue, Debt Service, and Capital Projects funds. Amounts are stated in millions of dollars.

	YEAR ENDED JUNE 30				PERCENT INCREASE (DECREASE) 1996
	1996		1995		
SUMMARY OF REVENUES AND OTHER FINANCING SOURCES:	AMOUNT	PERCENT	AMOUNT	PERCENT	OVER 1995
Taxes	$ 299.4	12.4	$ 272.8	12.2	9.8
Licenses and Permits	26.6	1.1	27.0	1.2	(1.5)
Fines, Forfeitures and Penalties	23.8	1.0	18.2	0.8	30.8
Use of Money and Property	25.3	1.0	26.0	1.2	(2.7)
Aid from Other Governmental Agencies - State	951.1	39.4	899.3	40.3	5.8
Aid from Other Governmental Agencies - Federal	596.6	24.7	582.0	26.1	2.5
Charges for Current Services	171.1	7.1	156.8	7.0	9.1
Other Revenues	58.0	2.4	70.3	3.1	(17.5)
Long-Term Debt Proceeds	56.7	2.3	55.5	2.5	2.2
Issuance of Lease Purchases	41.6	1.7	7.0	0.3	494.3
Operating Transfers In	166.8	6.9	117.4	5.3	42.1
Total	$2,417.0	100.0	$2,232.3	100.0	8.3

SUMMARY OF EXPENDITURES AND OTHER FINANCING USES:	YEAR ENDED JUNE 30 1996 AMOUNT	1996 PERCENT	1995 AMOUNT	1995 PERCENT	PERCENT INCREASE (DECREASE) 1996 OVER 1995
General Government	$ 172.9	7.3	$ 166.4	7.5	3.1
Public Protection	481.7	20.4	450.4	20.4	6.9
Public Ways and Facilities	69.6	3.0	62.8	2.9	10.8
Health and Sanitation	265.4	11.3	256.0	11.6	3.7
Public Assistance	992.3	42.0	1,001.4	45.5	(.9)
Education	9.0	0.4	8.9	0.4	1.1
Recreation and Cultural	7.1	0.3	6.7	0.3	6.0
Capital Outlay	115.2	4.9	60.9	2.8	89.2
Debt Service	77.7	3.6	72.9	3.3	6.6
Operating Transfers Out	166.1	6.8	116.6	5.3	42.4
Total	$2,357.0	100.0	$2,203.0	100.0	7.0

Revenue for general County functions totaled $2,152 million in fiscal year 1995/96, an increase of $100.6 million or 4.9% more than fiscal year 1994/95. This increase was mainly attributed to State and Federal aid and property taxes. The major sources of funding to the County continued to be the State and Federal governments, collectively providing 71.9% of all revenue, a percentage approximating that of the previous year. State revenue increased 5.8% over that of the previous fiscal year. Primarily this reflected increases in motor vehicle license fees of $6 million, a $19 million increase in State aid for construction of correctional facilities, a $7 million increase in sales tax collected for public safety, a $10 million increase in sales tax collected for realignment programs relating to health and social services, and $4 million in reimbursement for collection efforts relating to child support. The 2.5% increase in Federal Aid from the previous fiscal year primarily represented increases in food stamp and housing program revenues of $4 million and $8 million, respectively. Tax revenue increased approximately $27 million from the previous fiscal year on a one-time basis due to State legislative changes which reduced the amount of tax reserves needed for delinquent property taxes. Long-term debt proceeds and issuances of lease purchases are explained under "Debt Administration". The decline in other revenues from the previous fiscal year is due to completion of prior year's capital projects which required financial participation by other governmental agencies.

Expenditures and encumbrances for FY 1995/96 increased 5.1% over the previous year. General government expenditure increases from the prior year reflected inflationary, salary increases and consolidation of the Recorder's office, a "public protection" department into the Assessor's office, a "general government" department. Public protection expenditures increased $31 million over fiscal year 1994/95 due to increased staffing of patrol related functions, staffing at new detention facilities, and increased public defender case loads. The increase in capital outlay expenditures over the prior fiscal year is due to construction expenditures related to prior fiscal years debt issuance, e.g., inmate reception center, and current period acquisitions related to the regional communications system as discussed under "Debt Administration". A decline in public assistance expenditures from FY 1994/95 is due to State budget reductions in specific aid categories.

General Fund unreserved undesignated fund balance amounted to approximately $39.1 million at June 30, 1996, an increase of $14.5 million from the previous fiscal year. This increase was primarily attributable to State legislative reductions in required delinquent property tax reserves that provided additional property taxes for operations.

RESULTS OF OPERATIONS - ENTERPRISE FUNDS

These funds earned operating revenue that totaled $83.9 million for fiscal year 1995/96, resulting in a net loss of $12.1 million. At June 30, 1996, these funds had a $115.9 million balance in retained earnings. The major share of this balance included $60.3 million in eight sanitation districts, $43.6 million in the Solid Waste Enterprise Fund, and $11.2 million in the Airport Enterprise Fund.

RESULTS OF OPERATIONS - PENSION TRUST FUND

Contributions to the SDCERA for fiscal year 1995/96 totaled $80.0 million while income from investment was $415.2 million, making total additions of $495.3 million. After payments of retirement benefits and investment expenses of $101.6 million, the net assets were increased by $393.7 million over that of the previous fiscal year. The total net assets held in trust for pension benefits as of June 30, 1996, was $2,638.1 million.

CASH MANAGEMENT

Under a pooled-money concept, the County invests all idle cash in various securities with maturities planned to coincide with projected needs while attempting to maximize yield. The portfolio during the year was as follows: Government Securities, 51%; Repurchase Agreements, 8%; Negotiable Certificates of Deposit, 28%; Commercial Paper, 2%; Medium Term Notes, 9%; Mutual Funds, 2%. Time deposits in various depositories were fully collateralized in accordance with State statutes which require depositories having public funds on deposit to maintain a pool of securities with the agent of the depository having a market value of at least 10% in excess of the total amount of all public funds on deposit.

The average yield rate on pooled cash investments was 4.12%.

DEBT ADMINISTRATION

The County has no outstanding general obligation or revenue bonds, although in accordance with generally accepted accounting principles, in particular Governmental Accounting Standards Board Statement No. 14, the County "reporting entity" as reflected in this financial report has the following outstanding bonded debt:

Proprietary Fund Revenue Bonds	$ 120,000
Pension Obligation Bonds	430,430,000
Redevelopment Agency Revenue Bonds	5,100,000
Lease Revenue Bonds/ Certificates of Participation	369,103,000
Total	$804,753,000

Proprietary fund revenue bonds are legal obligations of various Sanitation Districts. The Pension Obligation Bonds represent obligations of the County to fund the prior years' unfunded actuarial accrued liability of the SDCERA pension trust fund. The Redevelopment Agency revenue bonds are obligations of the Agency used to finance the Agency's capital improvements while the Lease Revenue Bonds/Certificates of Participation are legal obligations of a joint-powers authority and a non-profit corporation formed for the sole purpose of financing the acquisition or construction of County facilities. Interest expense to maturity on bonded debt is projected at $412.5 million. Short-term financings consisting of Tax and Revenue Anticipation notes (TRANS) for $215 million and short-term Teeter Obligation Commercial Paper Notes of $105 million were also issued. The Teeter Obligation notes are secured by future collections of delinquent property taxes and were used to provide various taxing agencies the amount of their property taxes without regard to such delinquencies. Ratings for the County's long-term Lease Revenue Bonds/Certificates of Participation remained the same as they were in the previous year. However, due to structural financial imbalances pertaining to the operation of solid waste facilities in the County, as described under "Major Initiatives", and investment pool liquidity concerns, Moody's Investors Service downgraded the ratings for these debt instruments in the subsequent fiscal year. Standard and Poor's Corporation has continued to keep the County on "credit watch". Short term Tax and Revenue Anticipation Notes continued to receive the highest ratings from both Moody's and Standard and Poor's Corporation.

On September 27, 1995, the Redevelopment Agency of the County of San Diego issued $5.1 million of Revenue Bonds with an average interest rate of 6.57% with maturities from 1997 to 2020. These bonds were used to finance the construction of roadways, storm drains, and other public facilities of the Agency in connection with the Agency's Gillespie Field project area. Also, on May 1, 1996, SANCAL issued $52.2 million in Certificates of Participation (COP) with an average interest rate of 5.28% with maturities from 1999 to 2018. These COP were used to finance site construction and component acquisitions for a wireless 800 MHz regional public safety communications system. Both of these issues are reflected in the outstanding bonded debt shown above.

Certain buildings and equipment are being acquired under various long-term capital leases (lease-purchases). Excluding those leases represented by the Lease Revenue Bonds/Certificates of Participation noted above, the outstanding obligation for these leases at June 30, 1996, totaled $177.7 million. Included in this total is a long-term capital lease with the Motorola Corporation beginning December 1995 to provide financing for the acquisition of communications equipment to be used for a new 800 MHz regional public safety communications system. The net present value of this lease is $39.8 million with an average interest rate of 5.6% terminating in the year 2011. Assuming all such capital leases are held to full term, the total projected interest expense would be an additional $126.0 million.

RISK MANAGEMENT

The County is self insured for premises liability at medical facilities, medical malpractice, errors and omissions, false arrest, forgery, general liability and workers' compensation. The County purchases insurance for property damage, certain casualty claims, and loss of money up to $10,000 per selected site locations. During the previous fiscal year, the County established an internal service fund (ISF) to report all of its uninsured risk management activities and adopted the provisions of the Governmental Accounting Standards Board Statement 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues". During FY 1995/96, the liability for unpaid claims decreased by $2.4 million for Public Liability claims and increased by $3.6 million for Workers' Compensation claims for a net increase in the Risk Financing ISF of $1.2 million. These amounts included estimates for claims incurred but not yet reported. Funding these liabilities must remain a priority if the County is to be truly self-insured. The prior fiscal year's actuarial evaluation was based partially on the experience of similar governmental entities and may be modified to reflect the historical accumulation of the County's actual claims experience in future years. In addition, there is a potential gross liability of $30.8 million which could result if unfavorable adjudication were rendered for pending legal actions. At June 30, 1996, there are 51 litigation cases representing the probable and potential public liabilities discussed above. The range of litigation cases is from $100,000 to $16.1 million.

INDEPENDENT AUDIT

An independent auditor's report on the general purpose financial statements and combining and individual fund financial statements and schedules by the independent certified public accounting firm of Deloitte & Touche LLP is included in the financial section of this report.

ACKNOWLEDGMENT

The preparation of the Comprehensive Annual Financial Report is the result of a concentrated, dedicated and coordinated effort by the Chief Financial Officer/Auditor & Controller staff. I would like to express my appreciation to them for their professionalism in the preparation of this report. I would also like to thank the members of the Board of Supervisors and the Chief Administrative Officer for their continued efforts in planning and conducting the financial operations of the County in a fiscally responsible manner during a period of severe economic restraints.

Respectfully,

Robert Booker

ROBERT BOOKER, Ed.D.
Chief Financial Officer/Auditor and Controller

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of San Diego, California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1995

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

Arthur R. Lynch
President

Jeffrey L. Esser
Executive Director

COUNTY OF SAN DIEGO
BOARD OF SUPERVISORS AND FISCAL OFFICERS

BOARD OF SUPERVISORS

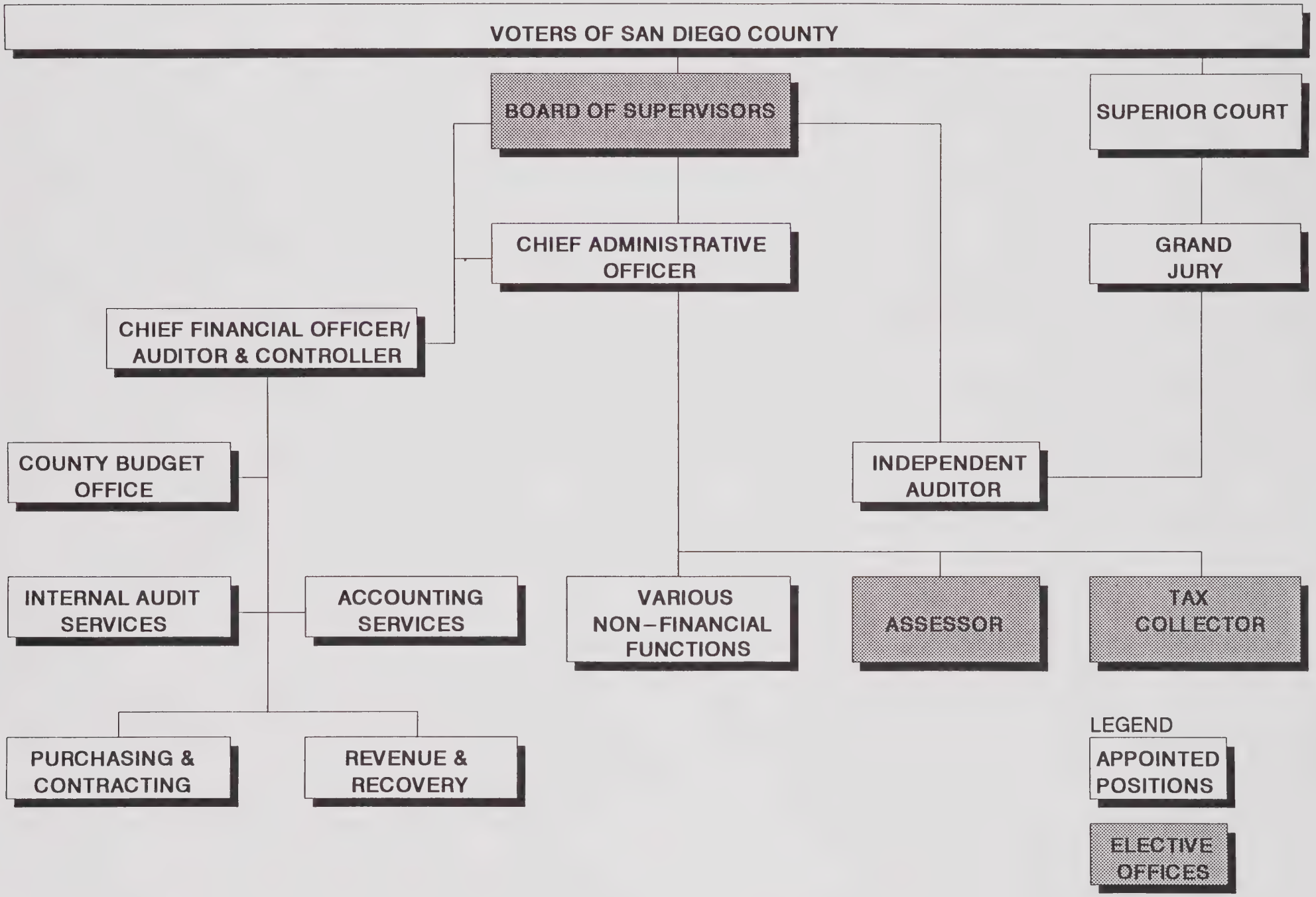
DISTRICT 1	GREGORY COX
DISTRICT 2	DIANNE JACOB
DISTRICT 3	PAMELA C. SLATER
DISTRICT 4	RON ROBERTS (CHAIRMAN)
DISTRICT 5	BILL HORN

FISCAL OFFICERS

ASSESSOR/RECORDER/COUNTY CLERK	GREGORY J. SMITH
CHIEF FINANCIAL OFFICER/AUDITOR AND CONTROLLER	ROBERT BOOKER, Ed.D.
CHIEF ADMINISTRATIVE OFFICER	LAWRENCE B. PRIOR, III
GRAND JURY (1995–96)	RAYMOND E. GONZALEZ (FOREMAN)
SUPERIOR COURT	WILLIAM J. HOWATT JR. (PRESIDING JUDGE)
TREASURER/TAX COLLECTOR	PAUL BOLAND

COUNTY OF SAN DIEGO

ORGANIZATION FOR FINANCIAL ADMINISTRATION



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FINANCIAL SECTION

Deloitte & Touche LLP

Suite 1900
701 "B" Street
San Diego, California 92101-8198

Telephone: (619) 232-6500
ITT Telex: 4995722
Facsimile: (619) 237-1755

INDEPENDENT AUDITORS' REPORT

The Honorable Board of Supervisors of the
County of San Diego:

We have audited the accompanying general purpose financial statements of the County of San Diego as of June 30, 1996 and for the year then ended, listed in the foregoing table of contents. These general purpose financial statements are the responsibility of the management of the County of San Diego. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such general purpose financial statements present fairly, in all material respects, the financial position of the County of San Diego at June 30, 1996, and the results of its operations and the cash flows of its proprietary fund types and pension trust fund for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 3 to the financial statements, the market values of certain investments with a carrying amount of $1,717,487,000 have been estimated by management in the absence of readily ascertainable market values. We have reviewed the procedures used by management in arriving at the estimated values of such investments and have inspected underlying documentation, and, in the circumstances, believe the procedures are reasonable and the documentation appropriate. However, determination of the value of these investments involves subjective judgment because the actual market values can be determined only by negotiation between the parties in sales transactions. The estimated value of the investments may differ from the values that would have been used had a ready market existed for the investments, and the differences could be material.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the foregoing table of contents, which are also the responsibility of the management of the County of San Diego, are presented for purposes of additional analysis and are not a required part of

the general purpose financial statements of the County of San Diego. Such additional information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects when considered in relation to the general purpose financial statements taken as a whole.

The Introductory and Statistical sections are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County of San Diego. Such additional information has not been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, accordingly, we express no opinion on them.

Deloitte & Touche LLP

November 22, 1996

GENERAL PURPOSE FINANCIAL STATEMENTS

THESE STATEMENTS PROVIDE A SUMMARY OVERVIEW OF THE FINANCIAL POSITION OF ALL FUNDS AND ACCOUNT GROUPS AND OF THE OPERATING RESULTS BY FUND TYPES. THEY ALSO SERVE AS AN INTRODUCTION TO THE MORE DETAILED STATEMENTS AND SCHEDULES THAT FOLLOW.

GENERAL PURPOSE STATEMENTS

IN ACCORDANCE WITH THE RECOMMENDATIONS OF THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD, THE FOLLOWING GENERAL PURPOSE STATEMENTS ARE PRESENTED:

COMBINED BALANCE SHEET – ALL FUND TYPES AND ACCOUNT GROUPS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS – ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCE – ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUND

COMBINED STATEMENT OF CASH FLOWS – ALL PROPRIETARY FUND TYPES

PENSION TRUST FUND – STATEMENT OF CHANGES IN RESERVE FOR EMPLOYEES' PENSION BENEFITS

NOTES TO COMBINED FINANCIAL STATEMENTS

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

ASSETS AND OTHER DEBITS	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Equity in Pooled Cash and Investments	$ 28,940	63,986	49,178	73,949
Cash with Fiscal Agent	228,137	59	2,610	2,889
Collections in Transit	849	430		2
Imprest Cash	187	13		
Investments				
Taxes Receivable	1,775			
Accounts and Notes Receivable, Net	123,259	17,385	28	9,097
Due from Other Funds	60,907	8,292	380	9,267
Interfund Receivables				
Advances to Other Funds	6,950	157	610	
Inventory of Material and Supplies	11,161	943		
Deposits with Others	15	249		5
Fixed Assets, Net				
Amount Available in Debt Service Funds				
Amount to be Provided for Retirement of General Long–Term Debt				
Total Assets and Other Debits	$ 462,180	91,514	52,806	95,209
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts Payable	$ 32,769	9,986	222	9,601
Accrued Payroll	15,763	940		
Accrued Interest				
Amount Due for Tax and Revenue Anticipation Notes	226,932			
Due to Other Funds	10,526	6,951		8,560
Interfund Payables				
Due to Other Governments				
Advances from Other Funds	60	1,658	287	2,017
Amount Due Employees for Deferred Compensation				
Amount Due for Commercial Paper Notes				
Deferred Revenue	42,589	1,239		1,227
Long–Term Debt Payable				
Total Liabilities	328,639	20,774	509	21,405
Equity and Other Credits:				
Investment in General Fixed Assets				
Contributed Capital				
Retained Earnings:				
Reserved for Solid Waste Contract Covenants				
Unreserved				
Fund Balances:				
Reserved for Encumbrances	59,492	20,401		518
Reserved for Loans	12,195	10,126		
Reserved for Deposits with Others	15	54		
Reserved for Inventory of Material and Supplies	11,161	271		
Reserved for Debt Service			52,297	
Reserved for Employees' Pension Benefits				
Unreserved:				
Designated for Subsequent Years' Expenditures	11,559	87		
Undesignated	39,119	39,801		73,286
Total Equity and Other Credits	133,541	70,740	52,297	73,804
Total Liabilities, Equity and Other Credits	$ 462,180	91,514	52,806	95,209

See Notes to Combined Financial Statements

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 1A

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	1996	1995
77,590	33,386	1,403,475			1,730,504	2,094,059
		392,389			626,084	350,882
642	85	14,770			16,778	9,265
16	200	66			482	453
		2,403,307			2,403,307	2,006,687
		238,515			240,290	193,080
5,720	74	242,688			398,251	385,105
29,045	3,277	25,141			136,309	417,507
						99,028
1,518	1,439				10,674	4,009
127	2,311				14,542	13,392
1,924					2,193	2,687
121,998	13,077	194	1,106,447		1,241,716	1,125,217
				52,297	52,297	47,625
				991,388	991,388	917,040
238,580	53,849	4,720,545	1,106,447	1,043,685	7,864,815	7,666,036
8,085	3,113	71,479			135,255	71,126
222					16,925	17,218
3					3	3
					226,932	301,031
1,566	769	107,937			136,309	417,507
						99,028
3,328		1,646,864			1,650,192	1,843,751
6,591		61			10,674	4,009
		168,546			168,546	136,697
		87,500			87,500	
2,763					47,818	44,466
54,875	93,527			1,043,685	1,192,087	1,097,429
77,433	97,409	2,082,387		1,043,685	3,672,241	4,032,265
			1,106,447		1,106,447	991,450
45,264	14,550				59,814	60,316
44,550					44,550	43,707
71,333	(58,110)				13,223	24,446
					80,411	73,748
					22,321	11,706
					69	69
					11,432	10,503
					52,297	47,625
		2,638,158			2,638,158	2,244,417
					11,646	18,807
					152,206	106,977
161,147	(43,560)	2,638,158	1,106,447		4,192,574	3,633,771
238,580	53,849	4,720,545	1,106,447	1,043,685	7,864,815	7,666,036

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1996
With Comparative Figures for Year Ended June 30, 1995
(In Thousands)

STATEMENT 1B

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTALS (MEMORANDUM ONLY) 1996	TOTALS (MEMORANDUM ONLY) 1995
Revenues:						
Taxes	$ 275,298	22,388	276	1,421	299,383	272,831
Licenses, Permits and Franchises	20,311	6,276			26,587	27,011
Fines, Forfeitures and Penalties	16,248	618		6,921	23,787	18,156
Revenue from Use of Money and Property	17,093	5,164	407	2,655	25,319	26,069
Aid from Other Governmental Agencies:						
State	850,872	76,096		24,107	951,075	899,331
Federal	548,733	46,532		1,288	596,553	581,926
Other	7,786	9,423	1,258	21,315	39,782	51,272
Charges for Current Services	153,101	17,915		63	171,079	156,823
Other Revenue	13,719	1,576	309	2,121	17,725	17,234
Total Revenues	1,903,161	185,988	2,250	59,891	2,151,290	2,050,653
Expenditures:						
Current:						
General	171,373	1,543			172,916	166,381
Public Protection	476,290	5,401			481,691	450,419
Public Ways and Facilities	1,335	68,282			69,617	62,786
Health and Sanitation	249,569	15,827			265,396	256,011
Public Assistance	943,789	48,474			992,263	1,001,420
Education	238	8,735			8,973	8,879
Recreational and Cultural	6,222	887			7,109	6,749
Capital Outlay	1,849			113,321	115,170	60,914
Debt Service	16,866		60,839		77,705	72,894
Total Expenditures	1,867,531	149,149	60,839	113,321	2,190,840	2,086,453
Excess of Revenues Over (Under) Expenditures	35,630	36,839	(58,589)	(53,430)	(39,550)	(35,800)
Other Financing Sources (Uses):						
Sale of Fixed Assets		8		505	513	1,865
Issuance of Lease Purchases	1,849			39,772	41,621	7,018
Operating Transfers In	37,749	33,455	58,175	37,432	166,811	117,339
Operating Transfers (Out)	(53,730)	(69,948)	(7,198)	(35,195)	(166,071)	(116,601)
Long–Term Debt Proceeds		1,049	12,284	43,361	56,694	55,508
Total Other Financing Sources (Uses)	(14,132)	(35,436)	63,261	85,875	99,568	65,129
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	21,498	1,403	4,672	32,445	60,018	29,329
Fund Balances – Beginning of Year	111,148	69,303	47,625	41,359	269,435	252,198
Residual Equity Transfer (Out)						(11,500)
Increase (Decrease) in Reserve for Inventory of Material and Supplies	895	34			929	(592)
Fund Balances – End of Year	$ 133,541	70,740	52,297	73,804	330,382	269,435

See Notes to Combined Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1996
(In Thousands)

STATEMENT 1C

	GENERAL FUND		
	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	$ 275,298	268,978	6,320
Licenses, Permits and Franchises	20,311	20,889	(578)
Fines, Forfeitures and Penalties	16,248	15,967	281
Revenue from Use of Money and Property	17,093	16,713	380
Aid from Other Governmental Agencies:			
State	850,872	868,668	(17,796)
Federal	548,733	584,909	(36,176)
Other	7,786	7,126	660
Charges for Current Services	153,101	153,795	(694)
Other Revenue	13,546	16,655	(3,109)
Total Revenues	1,902,988	1,953,700	(50,712)
Expenditures:			
Current:			
General	181,095	200,687	19,592
Public Protection	483,111	493,259	10,148
Public Ways and Facilities	1,483	1,800	317
Health and Sanitation	254,746	272,698	17,952
Public Assistance	943,249	999,203	55,954
Education	238	247	9
Recreational and Cultural	6,362	6,728	366
Capital Outlay			
Debt Service	17,628	27,806	10,178
Total Expenditures	1,887,912	2,002,428	114,516
Excess of Revenues Over (Under) Expenditures	15,076	(48,728)	63,804
Other Financing Sources (Uses):			
Sale of Fixed Assets			
Operating Transfers In	37,749	37,945	(196)
Operating Transfers (Out)	(90,992)	(93,758)	2,766
Issuance of Lease Purchases			
Long-Term Debt Proceeds			
Encumbrances, Beginning of Year	54,379	54,379	
Total Other Financing Sources (Uses)	1,136	(1,434)	2,570
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	16,212	(50,162)	66,374
Fund Balances – Beginning of Year	57,662	57,662	
Residual Equity Transfer In (Out)			
Increase (Decrease) in:			
Reserve for Inventory of Material and Supplies	895		895
Fund Balances – End of Year	$ 74,769	7,500	67,269

See Notes to Combined Financial Statements

(Cont)

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1996
(In Thousands)

STATEMENT 1C (Cont)

	SPECIAL REVENUE FUNDS		
	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	$ 22,388	59,057	(36,669)
Licenses, Permits and Franchises	6,276	7,497	(1,221)
Fines, Forfeitures and Penalties	618	1,022	(404)
Revenue from Use of Money and Property	5,075	4,293	782
Aid from Other Governmental Agencies:			
State	76,096	72,358	3,738
Federal	46,532	60,885	(14,353)
Other	9,414	4,081	5,333
Charges for Current Services	17,915	24,156	(6,241)
Other Revenue	818	1,033	(215)
Total Revenues	185,132	234,382	(49,250)
Expenditures:			
Current:			
General	1,184	1,207	23
Public Protection	6,680	9,905	3,225
Public Ways and Facilities	77,439	131,288	53,849
Health and Sanitation	21,894	23,861	1,967
Public Assistance	48,474	62,742	14,268
Education	8,950	9,330	380
Recreational and Cultural	911	8,337	7,426
Capital Outlay			
Debt Service			
Total Expenditures	165,532	246,670	81,138
Excess of Revenues Over (Under) Expenditures	19,600	(12,288)	31,888
Other Financing Sources (Uses):			
Sale of Fixed Assets	8		8
Operating Transfers In	3,377	1,498	1,879
Operating Transfers (Out)	(42,840)	(43,062)	222
Issuance of Lease Purchases Long–Term Debt Proceeds			
Encumbrances, Beginning of Year	18,966	18,966	
Total Other Financing Sources (Uses)	(20,489)	(22,598)	2,109
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(889)	(34,886)	33,997
Fund Balances – Beginning of Year	54,061	54,061	
Residual Equity Transfer In (Out)			
Increase (Decrease) in:			
Reserve for Inventory of Material and Supplies	34		34
Fund Balances – End of Year	$ 53,206	19,175	34,031

See Notes to Combined Financial Statements

(Cont)

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1996
(In Thousands)

STATEMENT 1C (Cont)

	DEBT SERVICE FUNDS		
	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	$ 276	270	6
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties			
Revenue from Use of Money and Property	398		398
Aid from Other Governmental Agencies:			
State			
Federal			
Other	48	48	
Charges for Current Services			
Other Revenue			
Total Revenues	722	318	404
Expenditures:			
Current:			
General			
Public Protection			
Public Ways and Facilities			
Health and Sanitation			
Public Assistance			
Education			
Recreational and Cultural			
Capital Outlay			
Debt Service	26,602	26,798	196
Total Expenditures	26,602	26,798	196
Excess of Revenues Over (Under) Expenditures	(25,880)	(26,480)	600
Other Financing Sources (Uses):			
Sale of Fixed Assets			
Operating Transfers In	25,184	26,444	(1,260)
Operating Transfers (Out)			
Issuance of Lease Purchases			
Long–Term Debt Proceeds	459		459
Encumbrances, Beginning of Year			
Total Other Financing Sources (Uses)	25,643	26,444	(801)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(237)	(36)	(201)
Fund Balances – Beginning of Year	1,357	1,357	
Residual Equity Transfer In (Out)			
Increase (Decrease) in:			
Reserve for Inventory of Material and Supplies			
Fund Balances – End of Year	$ 1,120	1,321	(201)

See Notes to Combined Financial Statements

(Cont)

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1996
(In Thousands)

STATEMENT 1C (Cont)

	CAPITAL PROJECTS FUNDS		
	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	$ 1,421	8,619	(7,198)
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties	6,921	8,612	(1,691)
Revenue from Use of Money and Property	666	386	280
Aid from Other Governmental Agencies:			
State	24,107	38,017	(13,910)
Federal	1,288	3,259	(1,971)
Other	21,315	157,512	(136,197)
Charges for Current Services	63	535	(472)
Other Revenue	2,054	2,536	(482)
Total Revenues	57,835	219,476	(161,641)
Expenditures:			
Current:			
General			
Public Protection			
Public Ways and Facilities			
Health and Sanitation			
Public Assistance			
Education			
Recreational and Cultural			
Capital Outlay	113,412	281,376	167,964
Debt Service			
Total Expenditures	113,412	281,376	167,964
Excess of Revenues Over (Under) Expenditures	(55,577)	(61,900)	6,323
Other Financing Sources (Uses):			
Sale of Fixed Assets	505		505
Operating Transfers In	37,117	52,350	(15,233)
Operating Transfers (Out)	(25,547)	(11,576)	(13,971)
Issuance of Lease Purchases	39,772		39,772
Long–Term Debt Proceeds	4,641	9,373	(4,732)
Encumbrances, Beginning of Year	403	403	
Total Other Financing Sources (Uses)	56,891	50,550	6,341
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	1,314	(11,350)	12,664
Fund Balances – Beginning of Year	1,136	1,136	
Residual Equity Transfer In (Out)			
Increase (Decrease) in:			
Reserve for Inventory of Material and Supplies			
Fund Balances – End of Year	$ 2,450	(10,214)	12,664

See Notes to Combined Financial Statements

(Cont)

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1996
(In Thousands)

STATEMENT 1C (Cont)

	TOTALS (MEMORANDUM ONLY)		
	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	$ 299,383	336,924	(37,541)
Licenses, Permits and Franchises	26,587	28,386	(1,799)
Fines, Forfeitures and Penalties	23,787	25,601	(1,814)
Revenue from Use of Money and Property	23,232	21,392	1,840
Aid from Other Governmental Agencies:			
State	951,075	979,043	(27,968)
Federal	596,553	649,053	(52,500)
Other	38,563	168,767	(130,204)
Charges for Current Services	171,079	178,486	(7,407)
Other Revenue	16,418	20,224	(3,806)
Total Revenues	2,146,677	2,407,876	(261,199)
Expenditures:			
Current:			
General	182,279	201,894	19,615
Public Protection	489,791	503,164	13,373
Public Ways and Facilities	78,922	133,088	54,166
Health and Sanitation	276,640	296,559	19,919
Public Assistance	991,723	1,061,945	70,222
Education	9,188	9,577	389
Recreational and Cultural	7,273	15,065	7,792
Capital Outlay	113,412	281,376	167,964
Debt Service	44,230	54,604	10,374
Total Expenditures	2,193,458	2,557,272	363,814
Excess of Revenues Over (Under) Expenditures	(46,781)	(149,396)	102,615
Other Financing Sources (Uses):			
Sale of Fixed Assets	513		513
Operating Transfers In	103,427	118,237	(14,810)
Operating Transfers (Out)	(159,379)	(148,396)	(10,983)
Issuance of Lease Purchases	39,772		39,772
Long–Term Debt Proceeds	5,100	9,373	(4,273)
Encumbrances, Beginning of Year	73,748	73,748	
Total Other Financing Sources (Uses)	63,181	52,962	10,219
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	16,400	(96,434)	112,834
Fund Balances – Beginning of Year	114,216	114,216	
Residual Equity Transfer In (Out)			
Increase (Decrease) in:			
Reserve for Inventory of Material and Supplies	929		929
Fund Balances – End of Year	$ 131,545	17,782	113,763

See Notes to Combined Financial Statements

THE NOBLEST MOTIVE IS THE PUBLIC GOOD
COUNTY OF
SAN DIEGO
MDCCCLI

COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS/FUND BALANCE
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUND
Year Ended June 30, 1996
With Comparative Figures for Year Ended June 30, 1995
(In Thousands)

STATEMENT 1D

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	1996	1995
Operating Revenues:				
Charges for Services	$ 83,943	83,394	167,337	158,267
Operating Expenses:				
Salaries	9,640		9,640	10,283
Claims and Judgments		38,521	38,521	76,841
Cost of Materials		37,705	37,705	29,739
Repairs and Maintenance	13,940	3,121	17,061	6,884
Fuel		581	581	952
Equipment Rental	1,353		1,353	1,854
Sewage Processing	14,998		14,998	12,392
Contracted Services	44,261		44,261	50,963
Depreciation	9,550	1,391	10,941	5,073
Utilities	323		323	317
Other	7,706	1,751	9,457	12,601
Total Operating Expenses	101,771	83,070	184,841	207,899
Operating Income (Loss)	(17,828)	324	(17,504)	(49,632)
Nonoperating Revenues:				
Interest	4,019	854	4,873	5,673
Taxes	19		19	71
Grants	1,126		1,126	1,618
Gain on Disposal of Equipment		29	29	
Other	1,096	200	1,296	1,534
Total Nonoperating Revenues	6,260	1,083	7,343	8,896
Nonoperating Expenses:				
Interest on Long-Term Debt	19		19	99
Loss on Disposal of Equipment	38		38	537
Other	124		124	292
Total Nonoperating Expenses	181		181	928
Nonoperating Income (Loss)	6,079	1,083	7,162	7,968
Net Income (Loss) Before Operating Transfers	(11,749)	1,407	(10,342)	(41,664)
Operating Transfers In	38		38	1,600
Operating Transfers (Out)	(340)	(438)	(778)	(2,338)
Net Income (Loss)	(12,051)	969	(11,082)	(42,402)
Depreciation on Grant Funded Fixed Assets	702		702	630
Increase (Decrease) in Retained Earnings	(11,349)	969	(10,380)	(41,772)
Retained Earnings/Fund Balance – Beginning Balance	127,232	(59,079)	68,153	109,925
Retained Earnings/Fund Balance – Ending Balance	$ 115,883	(58,110)	57,773	68,153

See Notes to Combined Financial Statements

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 1E

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	1996	1995
Cash Flows from Operating Activities:				
Operating Income (Loss)	$ (17,828)	324	(17,504)	(49,632)
Adjustments to Reconcile Operating Income(Loss) to Net Cash Provided by Operating Activities:				
Depreciation	9,550	1,391	10,941	5,073
Decrease (Increase) in Accounts Receivable and Notes Receivable, Net	2,808	50	2,858	(1,277)
Decrease (Increase) in Prepaid Expenses				167
Decrease (Increase) in Due from Other Funds	(10,628)	(837)	(11,465)	(1,766)
Decrease (Increase) in Inventory of Material and Supplies, Net	6	(145)	(139)	(50)
Increase (Decrease) in Accounts Payable	(6,177)	527	(5,650)	4,452
Increase (Decrease) in Accrued Payroll	(5)		(5)	(445)
Increase (Decrease) in Due to Other Funds	(318)	105	(213)	(1,075)
Increase (Decrease) in Due to Other Governments	6,160		6,160	2,712
Increase (Decrease) in Long-Term Debt Payable	14,460	1,194	15,654	55,884
Increase (Decrease) in Advances to Other Funds				1,600
Increase (Decrease) in Deferred Revenue	(18)		(18)	(182)
Transfers from (to) Other Funds	(340)	(38)	(378)	(2,033)
Other Revenue	194		194	103
Other Expense	(133)		(133)	(275)
Net Cash Provided (Used) by Operating Activities	(2,269)	2,571	302	13,256
Cash Flows from Non-Capital Financing Activities:				
Residual Equity Transfer from the General Fund				11,500
Payments From Other Funds	3,709	1,542	5,251	(38)
Loan Repayment from Other Agency	20		20	20
Advances Made on Long-Term Loans		(626)	(626)	(189)
Grants	707		707	2,049
Subsidies Received from Other Funds	38		38	
Loans to Other Funds	(287)		(287)	(1,835)
Net Cash Provided (Used) by Non-Capital Financing Activities	4,187	916	5,103	11,507
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(7,367)	(4,270)	(11,637)	(15,409)
Proceeds from Sale of Equipment	20	513	533	628
Grants	39		39	1,353
Principal Paid on Long-Term Debt	(18)		(18)	(311)
Interest Paid on Long-Term Debt	(10)		(10)	(78)
Deposit with Others	10		10	(10)
Net Cash Provided (Used) by Capital and Related Financing Activities	(7,326)	(3,757)	(11,083)	(13,827)
Cash Flows from Investing Activities:				
Interest	3,980	895	4,875	5,701
Net Increase (Decrease) in Cash and Cash Equivalents	(1,428)	625	(803)	16,637
Cash and Cash Equivalents-Beginning of Year	84,025	33,895	117,920	101,283
Cash and Cash Equivalents-End of Year	$ 82,597	34,520	117,117	117,920

See Notes to Combined Financial Statements

(Cont)

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 1E (Cont)

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	1996	1995
Reconciliation of Cash and Cash Equivalents to the Balance Sheet:				
Total Cash and Investments Per Balance Sheet	$ 78,248	33,671	111,919	111,474
Add: Unrealized Loss on Pooled Investments	4,349	849	5,198	6,446
Cash and Cash Equivalents – End of Year	$ 82,597	34,520	117,117	117,920

Noncash Investing, Capital Financing Activities for Fiscal Year 1994–95:

Sanitation Districts – Fixed Assets (Sewer Lines) were dontated to Sanitation Districts by various developers in the amount of $339 thousand.

Allocated unrealized losses on pooled investments are not included as a cash flow item per GASB Statement No. 9.

See Notes to Combined Financial Statements

PENSION TRUST FUND
STATEMENT OF CHANGES IN RESERVE FOR EMPLOYEES' PENSION BENEFITS
Year Ended June 30, 1996
With Comparative Figures for Year Ended June 30, 1995
(In Thousands)

STATEMENT 1F

	TOTALS	
	1996	1995
ADDITIONS:		
Contributions:		
Employer	$ 74,810	71,460
Plan Members	5,271	5,370
Total Contributions	80,081	76,830
Investment Income:		
Net Unrealized Appreciation (Depreciation) in Fair Market Value of Investments	352,374	209,029
Interest Income	44,625	43,498
Other Income	18,222	26,492
Total Investment Income	415,221	279,019
Total Additions	495,302	355,849
DEDUCTIONS:		
Benefits	97,784	94,888
Refunds of Contributions	1,255	480
Administrative Expense	2,468	1,783
Depreciation	54	41
Total Deductions	101,561	97,192
Net Increase (Decrease)	393,741	258,657
Reserve for Employees' Pension Benefits: Beginning of Year	2,244,417	1,985,760
End of Year	$ 2,638,158	2,244,417

See Notes to Combined Financial Statements

NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 1996

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County of San Diego (the "County") conform to generally accepted accounting principles (GAAP) applicable to governmental units. The following is a summary of the more significant of such policies.

A. THE FINANCIAL REPORTING ENTITY

The County of San Diego is a political subdivision of the State of California (the "State") charged with general governmental powers and governed by an elected five-member Board of Supervisors (the "Board"). As required by generally accepted accounting principles, these financial statements present the County of San Diego (the primary government) and its component units. The component units, discussed in Note 1B are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

B. INDIVIDUAL COMPONENT UNIT DISCLOSURES

Blended component units are listed below. The first seven component units listed below are legally separate entities which are governed by the San Diego County Board of Supervisors and are reported as if they were part of the primary government because they benefit the County exclusively. The Vista - County of San Diego Building Authority (the "Authority") is a legally separate entity which is governed by a three-member board, two members of which are appointed by the County Board of Supervisors. The San Diego County Capital Asset Leasing Corporation (SANCAL) is a non-profit corporation governed by a five-member Board of Directors which is appointed by the County Board of Supervisors. The Authority and SANCAL are reported as if they were part of the primary government because their sole purpose is to finance the acquisition of County buildings and equipment. The San Diego County Employees Retirement Association (SDCERA) is governed by a nine-person Board of Directors of which four members are appointed by the County Board of Supervisors. SDCERA is a legally separate entity reported as if it were part of the primary government, because it exclusively benefits the County by providing pensions for retired County employees. Separate financial statements for the individual component units described above may be obtained from the County Auditor and Controller.

The first five entities listed below are included as special revenue funds, the sanitation districts as enterprise funds, the Redevelopment Agency, the Authority, and SANCAL as capital projects and debt service funds, and SDCERA as a pension trust fund.

County Service Areas
Flood Control Districts
Lighting Maintenance Districts
Air Pollution Control District
County of San Diego Housing Authority
Sanitation Districts
San Diego County Redevelopment Agency
Vista - County of San Diego Building Authority
San Diego County Capital Asset Leasing Corporation
San Diego County Employees' Retirement Association

C. BASIS OF PRESENTATION

The financial transactions of the County are recorded in individual funds and account groups. The various funds and account groups are reported by type in the financial statements. Amounts in the "Totals-Memorandum Only" columns in the financial statements represent a summation of the combined financial statement line-items of the fund types and account groups and are presented only for analytical purposes. The summation includes fund types and account groups that use different bases of accounting, both restricted and unrestricted amounts, and the caption "amount to be provided," which is not an asset in the usual sense. Consequently, amounts shown in the "Totals-Memorandum Only" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the County.

The County uses the following fund categories, fund types, and account groups:

Governmental Fund Types

General Fund - To account for all financial resources except those required to be accounted for in another fund. The general fund is the County's operating fund.

Special Revenue Funds - To account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Included in these funds are the general funds of various component entities as described in Note 1B.

Debt Service Fund - To account for the accumulation of resources for the payment of principal and interest on general long-term debt.

Capital Project Funds - To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary fund types).

Proprietary Fund Types

Enterprise Funds - To account for operations (a) that are financed and operated in a manner similar to private business enterprises-where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - To account for the financing of goods or services provided by one department to other departments of the County, or to other governments, on a cost-reimbursement basis.

Fiduciary Fund Types

Pension Trust Fund - To account for the financial activities of the San Diego County Employees' Retirement Association.

Agency Funds - To account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not purport to present the financial position or results of operations of the related entities.

Account Groups

General Fixed Assets Account Group - To account for all fixed assets of the County, except those accounted for in the proprietary-fund types.

General Long-Term Debt Account Group - To account for all long-term obligations of the County, except those accounted for in the proprietary-fund types.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity for the proprietary funds (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. Financial Accounting Standards Board Statements issued after November 30, 1989, are not applied in reporting proprietary fund operations.

Governmental and Agency fund types are accounted for on the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the individual programs are used as guidance. Revenues which are accrued include property taxes, sales tax, interest, and state and federal grants and subventions.

Expenditures are generally recognized when the related fund liability is incurred. Exceptions to this general rule include: (1) principal and interest on long-term debt which is recognized when due; (2) prepaid expenses which are reported as current period expenditures, rather than allocated; and (3) accumulated unpaid vacation, sick leave, and other employee benefits which are reported in the period due and payable rather than in the period earned by employees.

Proprietary fund types are accounted for on the accrual basis of accounting. Their revenues are recognized in the period earned and expenses are recognized in the period incurred. There are no unbilled utility service receivables for the proprietary fund types.

The financial statements of SDCERA pension plan are accounted for as a Pension Trust Fund using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. The County's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

E. PROPERTY TAXES

Real property taxes are levied on October 15 against owners of record at March 1, the lien date. The taxes are due in two installments on November 1 and February 1 and become delinquent after December 10 and April 10, respectively. Secured (real) property taxes which are delinquent and unpaid as of June 30 are declared to be tax defaulted and are subject to redemption penalties, costs and interest when paid. If the delinquent taxes are not paid at the end of five (5) years, the property may be sold at public auction. Delinquent secured property taxes of all taxing jurisdictions and the subsequent collections of these delinquent taxes are held in an agency fund.

F. ASSETS, LIABILITIES, AND FUND EQUITY

Cash and Investments

Investments in the County's cash and investment pool are stated at lower of cost or market. Market value for certain securities were determined by the use of analytical pricing techniques based on interest rate sensitivity (See Note 3A). These securities were purchased to provide stability of yield during periods of interest rate declines and have interest rates that either vary inversely with current market rates of interest or have interest rates that are determined based on the spread relationship between two indices. Accordingly, such securities, which approximate 35% of the total "Equity in pooled cash and investments" account, are subject to market risk during times of increasing rates and could result in a loss of principal if sold during such a period. Investments reported in the Pension

Trust Fund are carried at fair value. Short-term investments in the Pension Trust Fund are reported at cost, which approximates fair value. Securities of the Pension Trust Fund which are traded on a national or international exchange are valued at the last reported sales price at current exchange rates. The fair value of Pension Trust Fund real estate investments is based on independent appraisals. Investments of the Pension Trust Fund that do not have an established market are reported at estimated fair value. Deferred compensation investments are stated at market value.

For purposes of reporting cash flows, all amounts reported as "Equity in Pooled Cash and Investments," "Collections in Transit," and "Imprest Cash" are considered cash equivalents. Pooled cash and investment carrying amounts represent monies deposited in the County Treasurer's cash management pool and are similar in nature to demand deposits, (i.e., funds may be deposited and withdrawn at any time without prior notice or penalty). Allocations of assets and liabilities to individual funds related to reverse repurchase agreements and allocations of prior years' unrealized losses of the County's cash and investment pool are not considered cash equivalents for purposes of cash flow reporting.

Inventories

Inventories, which consist of expendable supplies, are stated at average cost. They are accounted for as expenditures at the time of purchase and reported in the balance sheet of the General Fund and the Special Revenue Funds of the County Library and Special Districts as an asset with an offsetting reserve. Inventory held by the Road Fund, a special revenue fund, and the proprietary fund types is carried at average cost and is expended when consumed.

Fixed Assets

General fixed assets are recorded as expenditures in the governmental fund types at time of purchase. These assets are capitalized at cost in the General Fixed Assets Account Group. In the case of acquisitions through gifts or contributions, such assets are recorded at fair market value at the time received. No depreciation has been provided on general fixed assets. Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems have not been capitalized. Such assets normally are immovable and of value only to the County; therefore, the purposes of stewardship and cumulative accountability for capital expenditures are satisfied without recording these assets. Proprietary fund type fixed assets are reported in those funds at cost or estimated fair market value at time of donation. Depreciation is charged to operations of proprietary funds over the fixed assets' estimated useful lives using the straight-line method for structures and improvements, and the hours/miles-of-service method for equipment. The estimated useful lives are as follows:

Structure and Improvements	5-50 years
Equipment	4-20 years

Long-Term Liabilities

Long-term liabilities expected to be financed with resources from governmental fund types are accounted for in the General Long-Term Debt Account Group. Long-term liabilities of all proprietary fund types are accounted for in the respective funds.

Amounts recorded as accumulated leave benefits include an amount representing salary-related payments such as the employer's share of social security and medicare taxes associated with payments made for such compensated absences. Accumulated leave benefits including vacation, sick leave, and compensatory time worked in the amount of approximately $61.2 million for the governmental fund types as of June 30, 1996, is recorded in the General Long-Term Debt Account Group. These amounts would not be expected to be liquidated from expendable available financial resources but would be expected to be liquidated in future years as employees elect to use these benefits as prescribed by Civil Service rules and regulations.

Reservation/Designation of Fund Equity

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Comparative Data/Totals-Memorandum Only

Comparative data for the prior year has been presented in certain of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. Also, certain of the prior year amounts have been reclassified to conform with the current year financial statement presentations.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

General Budget Policies

An operating budget is adopted each fiscal year for the governmental funds. Annual budgets are not required to be adopted for the Vista - County of San Diego Building Authority and SANCAL, a non-profit corporation. Accordingly, Special Revenue, Debt Service, and Capital Projects Funds for these entities are not included in the accompanying Combined Statement of Revenues, Expenditures and Changes in Fund Balances - (Budget and Actual) NonGAAP Budgetary Basis. Budgets for the governmental funds are adopted on a basis of accounting which is different from generally accepted accounting principles.

The major areas of differences are as follows:

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) are reported as budgeted expenditures in the year the commitment to purchase is incurred. For GAAP purposes, encumbrances outstanding at fiscal year-end are reported as reservations of fund balances and do not constitute expenditures and liabilities, because the commitments will be reappropriated and honored in the subsequent fiscal year.

Long-term capital lease obligations are not budgeted as an expenditure and source of funds in the year the asset is acquired. Under a GAAP basis, such obligations are included as an expenditure and source of funds in the year the asset is acquired.

Loans and deposits to other agencies, if any, and their subsequent repayments are budgeted as expenditures and revenues, respectively. Under a GAAP basis, these items are not recognized as expenditures and revenues.

Unrealized losses on valuation of investments at market are not budgeted as a use of funds, since management has the intention to hold to maturity those investments having a decline in market value below cost. Under a GAAP basis, investments are valued at lower of cost or market.

The following encumbrance amounts existed at year-end and, therefore, were included in the Statements of Revenue and Expenditures and Changes in Fund Balances - (Budget and Actual) NonGAAP Budgetary Basis in order to provide a meaningful comparison of the actual results of operations with the budget (In Thousands):

	Encumbrances
General Fund	$59,492
Special Revenue Funds	20,401
Capital Projects Funds	518

Expenditures may not legally exceed budgeted appropriations at the expenditure object level within each department. Departmental intrafund expenditure transfers do not have the budgetary status of legal appropriations. Therefore, variances between estimated transfers and actual transfers are not displayed in the general purpose financial statements, but are displayed as a general fund schedule within the Comprehensive Annual Financial Report. All amendments to the adopted budget require Board approval and, as such, reported budget figures are as originally adopted or subsequently amended by the Board. Supplemental appropriations during the year ended June 30, 1996, amounted to $123,061,039 in the general fund.

B. BUDGETARY TO GAAP BASIS RECONCILIATION

The following schedule is a reconciliation of the budgetary and GAAP fund balances (In Thousands):

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Fund Balance-Budgetary Basis	$ 74,769	$53,210	$ 1,120	$ 2,454
Encumbrances Outstanding at Year-End	59,492	20,401	-	518
Remaining Unrealized Loss on Pooled Investments from Prior Year	(720)	(3,152)	(2)	(226)
Fund Balances-Non Budgeted Funds	-	281	51,179	71,058
Fund Balances-GAAP Basis	$133,541	$70,740	$52,297	$73,804

C. FUND DEFICITS

The following funds have an accumulated deficit at June 30, 1996 (In Thousands):

Enterprise Funds

Transit	$ 107

Internal Service Funds

Risk Financing	$79,482

The deficit in the Transit Fund is due to the recognition in prior years of unrealized losses on pooled investments. This deficit is expected to be reduced in future years as pooled investments are held to maturity. The deficit in the Risk Financing Internal Service Fund is due to the prior years recognition of liabilities based on an actuarial study. Partial funding of these liabilities was provided by the General Fund at the end of Fiscal Year 1994/95. This deficit is expected to be reduced over a 10-year period beginning July 1, 1997, through increased rates to County departments.

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. EQUITY IN POOLED CASH AND INVESTMENTS, CASH, INVESTMENTS, AND OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS

The County maintains a cash and investment pool that is available for use by all funds of the County as well as the funds of other agencies for which the County Treasury is the depository. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in Pooled Cash and Investments." Interest earned on the pooled funds is accrued in a pooled interest apportionment fund and is allocated based on the average daily cash balances of the participating funds.

"Cash with Fiscal Agents," represents amounts on deposit with trustees for the Vista - County of San Diego Building Authority, SANCAL, San Diego County Housing Authority, SDCERA, County revolving funds, deferred compensation, and repayment of short term obligations.

"Investments," represents Pension Trust Fund investments and bonds held for other agencies.

Deposits: At year-end the carrying amount of the County's deposits was $704,997,000 and the balance per various financial institutions was $704,651,000. Of the balance in financial institutions, $300,000 was covered by federal depository insurance. The remaining $704,351,000 was collateralized according to State statutes which require depositories having public funds on deposit to maintain a pool of securities with the agent of the depository having a market value of at least 10% in excess of the total amount of all public funds on deposit. These securities are held by the depository's trust department or agent in the County's name.

Investments: State statutes authorize the County to invest in obligations of the U.S. Treasury, agencies and instrumentalities, commercial paper rated A-1 by Standard & Poor's Corporation or P-1 by Moody's commercial Paper Record, bankers acceptances, repurchase and reverse repurchase agreements, and negotiable certificates of deposit issued by national and state licensed or chartered banks or federal or state savings and loan associations. Pension Trust Fund investments are authorized by the County Employees' Retirement Law of 1937. Statutes authorize "Prudent Expert" guidelines as to the form and types of investments which may be purchased. The County's investments categorized by type, carrying value, and market value at June 30, 1996, are shown below. All investments are either held by the County or its agent in the County's name.

	Carrying Amount (In Thousands)	Market Value (In Thousands)
Repurchase agreements	$ 75,000	$ 75,000
U.S. Government securities	1,120,933	1,145,611
Negotiable certificates of deposit	447,366	453,548
Corporate notes	149,188	152,004
Corporate bonds	650,486	650,486
Common and preferred stock	1,076,839	1,076,839
Total Investments held by County or its agent in the County's name	3,519,812	3,553,488
Mutual Funds	400,865	400,865
Real Estate Equity	134,048	134,048
Total Investments of the County	4,054,725	4,088,401
Investments held by the County for other agencies	173	179
Total Investments	$4,054,898	$4,088,580

The market value of certain U.S. Government securities, negotiable certificates of deposit and corporate notes held in the County's cash and investment pool were not readily ascertainable and could only be determined by negotiation between the parties in sales transactions. Consequently, estimates for the June 30, 1996, market values of the securities described above were determined by the use of analytical pricing techniques based on interest rate sensitivity. The carrying amounts in the preceding table reflect the recognition in the 1993/94 fiscal year financial statements of a decline below original cost of certain U.S. Government securities, negotiable certificates of deposit and corporate notes due to increases in interest rates occurring in fiscal year 1993/94.

Due to significantly higher cash flows and market conditions at certain times during 1995/96 fiscal year, the County's investments in repurchase agreements increased significantly and were substantially higher at those times than at year-end.

Reverse Repurchase Agreements: State statutes permit the County to enter into reverse repurchase agreements, that is, a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. The County had no reverse repurchase agreements outstanding at June 30, 1996.

B. GENERAL FIXED ASSETS

The following is a summary of investments in general fixed assets by sources and a summary of changes in general fixed assets as of and for the year ended June 30, 1996.

Sources of Investments in General Fixed Assets
By Fund at June 30, 1996 (In Thousands)

General Fund:	
General Fund Revenues	$ 743,759
Federal and State Grants	3,744
Special Revenue Funds:	
Special Revenue Fund Revenues	25,969
Special Revenue State & Federal Grants	260
Capital Projects Funds:	
Lease Revenue Bonds	175,944
Certificates of Participation	156,771
Total	$1,106,447

Summary of Changes in General Fixed Assets by Class
For the Year Ended June 30, 1996 (In Thousands)

	Beginning Balance	Additions	Deletions	Ending Balance
Land	$162,989	$ 1,175	$ 245	$ 163,919
Structures & Improvements	395,189	12,681	200	407,670
Equipment	192,500	31,598	17,783	206,315
Construction in Progress	240,772	105,179	17,408	328,543
Total	$991,450	$150,633	$35,636	$1,106,447

C. PROPRIETARY FUND TYPE FIXED ASSETS

Following is a summary of Proprietary Fund Type Fixed Assets by class as of June 30, 1996 (In Thousands):

	Enterprise	Internal Service
Land	$ 29,520	-
Structures & Improvements	123,007	-
Equipment	10,784	$22,427
Construction in Progress	8,772	-
Total	172,083	22,427
Less Accumulated Depreciation	50,085	9,350
Net	$121,998	$13,077

D. LEASE COMMITMENTS

The County has commitments under long-term property operating lease agreements for facilities used for operations. These leases do not meet the criteria for capitalization under FASB Statement 13. The County is the lessee under the terms of several noncancellable operating leases for real property used to house certain County facilities. The combined rental cost for which the County is obligated under these leases is as follows (In Thousands):

Fiscal Year	Minimum Lease Payments
1996/97	$ 6,741
1997/98	4,641
1998/99	3,324
1999/20	2,368
2001/01	971
Thereafter	8,306
Total	$26,351

Total rental expense for all real property operating leases for the year ended June 30, 1996, was approximately $19.7 million.

In addition to real property leases, the County has also entered into long-term operating leases for personal property, a large portion of which represents data processing and duplicating equipment. Many of these leases are subject to annual adjustment based upon negotiations. Management expects that in the normal course of business, leases that expire will be renewed or replaced by other leases. Total rental expense for these operating leases for the year ended June 30, 1996, was approximately $9.0 million.

Certain buildings and equipment are being leased under capital leases as defined in FASB Statement 13. The present value of the minimum lease obligation has been capitalized in the General Fixed Asset Account Group and is reflected as a liability in the General Long-Term Debt Account Group. The County assumes responsibility for all maintenance, repair, and structural modifications under the terms of the lease agreements.

Capital Lease-Property Class	June 30, 1996 (In Thousands)
Structures and Improvements	$133,560
Equipment	44,153
Total	$177,713

Future minimum lease payments under capital leases consisted of the following at June 30, 1996 (In Thousands):

Fiscal Year	Minimum Payments
1996/97	$ 15,238
1997/98	17,829
1998/99	16,657
1999/2000	15,725
2000/01	15,513
Thereafter	222,761
Total Minimum Lease Payments	303,723
Less: Amount Representing Interest	(126,010)
Net Lease Payments	$177,713

E. GENERAL LONG-TERM DEBT

General Long-Term Debt outstanding at June 30, 1996, consists of lease revenue bonds/certificates of participation, capital lease obligations accounted for in accordance with NCGA Statement 5 (See Note 3D), pension obligation bonds, accumulated unpaid employee leave benefits (See Note 1F) as follows (In Thousands):

Obligation	Interest Rate	Final Maturity Date	Original Amount	Amount Outstanding
Lease Revenue Bonds/Certificates of Participation:				
Vista-County of San Diego Building Authority Certificates of Participation issued March, 1993	3.25 - 5.10%	2007	$ 26,085	$ 23,825
San Diego County Capital Asset Leasing Corporation (SANCAL):				
1989 Certificates of Participation issued November, 1989	6.20 - 7.10%	2010	24,433	18,863
1991 Certificates of Participation issued September, 1991	4.80 - 6.50%	2007	38,045	30,515
1993 Certificates of Participation Issued March, 1993	3.00 - 5.25%	2013	7,640	7,145
1993 Certificates of Participation issued May, 1993	2.50 - 11.25%	2012	203,400	177,995
1994 Certificates of Participation Issued November, 1994	4.62 - 6.75%	2024	58,530	58,530
1996 Certificates of Participation issued May, 1996	4.30 - 5.50%	2018	52,230	52,230
Total Lease Revenue Bonds/Certificates of Participation			410,363	369,103
Capitalized Leases:				
San Diego Regional Building Authority Lease beginning October, 1991	4.60 - 7.45%	2019	46,965	43,885
San Diego Regional Building Authority Lease beginning April, 1993	4.50 - 6.00%	2002	10,465	8,810
San Diego Regional Building Authority Lease beginning July, 1993	4.00 - 7.56%	2023	71,630	71,630
San Diego Regional Building Authority Lease beginning November, 1994	4.62 - 6.75%	2012	6,395	6,185
Motorola Corporation Lease beginning December 1995	5.65%	2011	39,772	39,772
Other Capitalized Leases with various beginning dates from December, 1991 to the present	5.19 - 7.25%	1996-2001	9,800	7,431
Total Capitalized Leases			185,027	177,713
Taxable Pension Obligation Bonds Series A	4.7 - 6.6%	2007	430,430	430,430
Revenue Bonds Redevelopment Agency Series 1995	4.75 - 6.75%	2020	5,100	5,100
Total			$1,030,920	982,346
Arbitrage Rebate				145
Accumulated Unpaid Employee Leave Benefits				61,194
Total General Long-Term Debt				$1,043,685

The lease revenue bonds and certificates of participation of the Vista - County of San Diego Building Authority, and the SANCAL non-profit corporation listed above are secured by annual base rental lease payments payable by the County for use of the facilities constructed or equipment purchased from debt proceeds. The capital leases between the County and the Authority and between the County and SANCAL have been eliminated for financial reporting purposes and the related assets and debt (e.g., lease revenue bonds and certificates of participation of the Authority and SANCAL) are reported as San Diego County's assets and debt, respectively.

Changes in General Long-Term Debt for the year ended June 30, 1996, are summarized as follows (In Thousands):

	Beginning Balance	Additions	Retirements	Ending Balance
Lease Revenue Bonds/Certificates of Participation	$ 332,563	$ 52,230	$15,690	$ 369,103
Capital Lease Obligations	141,340	41,621	5,248	177,713
Pension Obligation Bonds	430,430	-	-	430,430
Redevelopment Agency Revenue Bonds	-	5,100	-	5,100
Arbitrage Rebate	507	-	362	145
Accumulated Unpaid Employee Leave Benefits	59,825	1,369	-	61,194
Total	$964,665	$100,320	$21,300	$1,043,685

The following is a schedule of debt service requirements to maturity, including interest, for General Long-Term Debt outstanding at June 30, 1996 (In Thousands). Accumulated unpaid employee leave benefits are excluded because they are not estimable due to timing of payments.

Fiscal Years Ending June 30	Certificates Of Participation	Capital Leases	Pension Obligation Bonds	Redevelop-ment Agency	Arbitrage Rebate	Total
1997	$ 33,615	$ 15,238	$ 42,110	$ 325	-	$ 91,288
1998	34,188	17,829	44,216	388	-	96,621
1999	34,190	16,657	46,427	395	-	97,669
2000	38,401	15,725	48,756	405	-	103,287
2001	38,396	15,513	51,195	411	-	105,515
2002-2006	188,912	76,786	297,057	2,116	$ 19	564,890
2007-2011	122,491	68,075	94,685	2,149	57	287,457
2012-2016	45,588	41,192	-	2,179	47	89,006
2017-2021	27,924	30,701	-	2,216	22	60,863
2022-2025	18,364	6,007	-	-	-	24,371
Total	$582,069	$303,723	$624,446	$10,584	$145	$1,520,967

Prior Year Defeasance of Debt

In prior years, the County defeased certain lease revenue bonds by placing the proceeds of the original issue plus additional County contributions in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 1996, $148.1 million of bonds outstanding are considered defeased.

New Issues

San Diego County Redevelopment Agency (the "Agency")

On November 2, 1995, the Agency issued $5.1 million in Revenue Bonds with an average interest rate of 6.57% with maturities from 1997 to 2020. Bond proceeds of $5.1 million were used to finance the construction of roadways, storm drains, and other public facilities within the Agency's Gillespie Field Project area.

San Diego County Capital Asset Leasing Corporation (SANCAL):

On May 1, 1996, SANCAL issued $52.2 million in Certificates of Participation (COP) with an average interest rate of 5.28% with maturities from 1999 to 2018. COP proceeds of $51.6 million, net of $.6 million in bond discount, were used to finance site construction and component acquisitions for a wireless 800 Mhz regional public safety communications system.

Significant Long-Term Capital Lease

In December 1995, the County entered into a long-term capital lease with Motorola Corporation to provide financing for the acquisition of communications equipment to be used for a new 800 Mhz regional public safety communications system. The net present value of the lease is $39.8 million with an average interest rate of 5.65% terminating in 2011.

F. PROPRIETARY FUND TYPES LONG-TERM DEBT

Proprietary fund types long-term debt consists of revenue bonds, loans payable, contracts payable, and unpaid accumulated employee leave benefits. The revenue bonds are general obligations of the issuing district and as such, the district is empowered and obligated to levy ad valorem taxes upon all taxable property within the district without limit as to rate or amount for the purpose of paying the principal and interest. The bonds are also payable from restricted sewer service revenues of the issuing districts. A schedule of Proprietary Fund Types Long-Term Debt is as follows (In Thousands):

Obligation	Interest Rate	Final Maturity Date	Original Amount	Amount Outstanding 6/30/96
Revenue Bonds:				
Alpine Sanitation 1970A	6.70 - 7.00%	2002	$285	$ 120
Loans:				
Julian Sanitation	5.3%	2003	61	27
Solid Waste	5.83 - 5.87%	2016	1,400	1,400
Total			$1,746	1,547
Contract Payable Spring Valley				702
Landfill Closure-Solid Waste				51,966
Unpaid Accumulated Employee Leave Benefits				660
Total Proprietary Fund Types Long-Term Debt				$54,875

The following is a schedule of debt service requirements to maturity, including interest, for Proprietary Fund Types Revenue Bonds and Loans outstanding at June 30, 1996 (In Thousands). Accumulated unpaid employee leave benefits are excluded because they are not estimable due to timing of payments. Landfill closure costs are also excluded since they are based on estimates which are uncertain as to the probable date of payment.

Years Ending June 30	Revenue Bonds	Loans	Total
1997	$ 22	$ 157	$ 179
1998	26	152	178
1999	25	148	173
2000	24	144	168
2001	22	140	162
2002-2006	26	626	652
2007-2011	-	514	514
2012-2016	-	412	412
Total	$145	$2,293	$2,438

Landfill Closure Costs

State and Federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on each County landfill's capacity used as of each balance sheet date. The $52.0 million reported as the County landfills' closure and postclosure care liability at June 30, 1996, represents the cumulative amount reported to date based on the use of 53% of the estimated capacity of the landfills. The County will recognize the remaining estimated cost of closure and postclosure care of $32.9 million as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 1995 as adjusted for inflation. The County estimates the system wide closing of the landfills to be in the year 2016. Actual cost may be higher due to inflation, changes in technology, or changes in regulations. The County is required by State and Federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. At June 30, 1996, $26.7 million has been deposited for these purposes. If additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users.

G. SPECIAL ASSESSMENT DEBT

The County Treasurer/Tax Collector acts as an agent for property owners and bondholders in collecting and forwarding special assessment monies. The County is not obligated for repayment of any special assessment bonds and all special assessment debt is solely the obligation of various separate governmental agencies. The amount of special assessment debt outstanding for which the County is a fiduciary is $23.3 million at June 30, 1996.

H. INTERFUND RECEIVABLE AND PAYABLE BALANCES

Individual Fund interfund balances at June 30, 1996 were (In Thousands):

	Due From Other Funds	Due To Other Funds
General Fund	$60,907	$10,526
Special Revenue Funds:		
Road Fund	2,021	1,070
Survey Monument Preservation Fund	-	3
Fish & Game Propagation Fund	2	-
County Library Fund	28	228
Asset Forfeiture Program Fund	39	107
Inmate Welfare Program	44	193
Special Aviation Fund	2	-
Cable TV Fund	23	-
Park Land Dedication Fund	108	92
Trial Court Operations	4,656	3,826
Nonprofit Corporation Funds	6	4
County Service Area Funds	125	145
Flood Control District Funds	22	144
Housing Authority Fund	1,024	907
Other Special District Funds	192	232
Total Special Revenue Funds	8,292	6,951
Debt Service Funds:		
Pension	79	-
Nonprofit Corporation Funds	295	-
Redevelopment Agency Funds	6	-
Total Debt Service Funds	380	-
Capital Projects Funds:		
Capital Outlay Funds	7,172	6,270
Edgemoor Development Fund	4	34
Nonprofit Corporation Funds	2,044	2,204
Redevelopment Agency Funds	47	52
Total Capital Projects Funds	9,267	8,560

H. INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

	Due From Other Funds	Due To Other Funds
Enterprise Funds:		
Airport Fund	$ 88	$ 100
Liquid Waste Fund	883	153
Transit Fund	34	21
Solid Waste Fund	27,519	699
Sanitation Districts Funds	521	593
Total Enterprise Funds	29,045	1,566
Internal Service Funds:		
Road & Communication Funds	454	279
Purchasing Funds	2,163	5
Risk Financing	636	384
Other Miscellaneous Funds	24	101
Total Internal Service Funds	3,277	769
Trust and Agency Funds:		
Pension Trust Fund	305	38
Property Tax Collection Funds	3,444	12,680
Interest Apportionment Fund	-	9,777
County Departmental Funds	3,842	36,173
Special Purpose Funds	13,836	16,719
Funds Held for Special & School	3,714	32,550
Total Trust & Agency Funds	25,141	107,937
Total Due From - Due To	$136,309	$136,309

H. INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

	Advances To Other Funds	Advances From Other Funds
General Fund	$ 6,950	$ 60
Special Revenue Funds:		
County Service Area Funds	-	827
Flood Control District Funds	157	831
Total Special Revenue Funds	157	1,658
Debt Service Funds:		
Nonprofit Corporation Funds	610	-
Redevelopment Agency Funds	-	287
Total Debt Service Funds	610	287
Capital Projects Funds:		
Redevelopment Agency Funds	-	2,017
Enterprise Funds:		
Airport Fund	1,323	-
Sanitation Districts Fund	195	391
Solid Waste	-	6,200
Total Enterprise Funds	1,518	6,591
Internal Service Funds:		
Road & Communication Funds	831	-
Special District Loans Funds	608	-
Total Internal Service Funds	1,439	-
Trust and Agency Funds:		
Funds Held for Special & School Districts Funds	-	61
Total Advances To - Advances From	$10,674	$10,674

I. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The County maintains four Enterprise Funds which provide airport, liquid and solid waste, and transit services. Segment information for the year ended June 30, 1996, for those funds and eight sanitation districts for which the Board of Supervisors has oversight responsibility was as follows (In Thousands):

	Airport	Liquid Waste	Transit	Solid Waste	Sanitation Districts	Totals
Operating Revenue	$ 3,951	$5,348	$7,438	$50,205	$ 17,001	$ 83,943
Depreciation	594	28	702	6,848	1,378	9,550
Operating Income (Loss)	9	274	(794)	(15,283)	(2,034)	(17,828)
Tax Revenue	-	-	-	-	19	19
Grant Revenue	579	-	-	424	123	1,126
Other Nonoperating Revenue	354	49	118	2,706	1,888	5,115
Nonoperating Expenses	2	23	-	13	143	181
Nonoperating Income or (Loss)	931	26	118	3,117	1,887	6,079
Net Income (Loss)	903	190	(676)	(12,298)	(170)	(12,051)
Capital Contributions	-	-	31	-	160	191
Plant, Property and Equipment:						
Additions	727	138	40	5,256	2,533	8,694
Deletions	14	49	9	60	-	132
Net Working Capital	8,479	1,469	(107)	50,227	33,956	94,024
Total Assets	26,100	2,047	5,563	121,548	83,322	238,580
Total Equity	25,749	1,571	3,521	49,331	80,975	161,147
Long-Term Liabilities	77	234	-	53,715	849	54,875

J. CONTRIBUTED CAPITAL

During fiscal year 1995/96, contributed capital increased or decreased by the following amounts (In Thousands):

Enterprise Funds

SOURCE	Airport	Liquid Waste	Transit	Solid Waste	Sanitation Districts
Capital Grants	-	-	$ 31	-	-
Developer's Contributions					$ 160
Government's Contributions	-	-	-	-	-
Total Additions (Reductions)	-	-	31	-	160
Accumulated Depreciation on Grant Funded Fixed Assets	-	-	(3,947)	-	-
Contributed Capital, July 1	$14,533	$695	7,544	$5,708	20,540
Contributed Capital, June 30	$14,533	$695	$3,628	$5,708	$20,700

Internal Service Funds

Source	Road And Communication Equipment	Purchasing	Special District Loans	Risk Financing	Other Misc
Governments' Contributions Total Additions (Reductions)	-	-	-	-	-
Contributed Capital, July 1	$12,469	$1,171	$906	-	$ 4
Contributed Capital, June 30	$12,469	$1,171	$906	-	$ 4

4. OTHER NOTE DISCLOSURES

A. COMMITMENTS AND CONTINGENCIES

(1) LITIGATION

In addition to the accrued liability for litigation and Workers Compensation claims described in Note 4B, the County has a potential liability of $30.9 million that could result if unfavorable final decisions were rendered in numerous lawsuits to which the County is a named defendant. Appropriations are budgeted annually for those portions of obligations coming due that fiscal year. Estimates of potential liabilities described above include estimates of claims incurred, but not reported at June 30, 1996.

(2) UNRECORDED LEAVE BENEFITS

County employees have unrecorded accumulated benefits of approximately $79.0 million in sick leave. These benefits are not payable to employees upon termination and are normally liquidated in future years as employees elect to use their benefits as prescribed by Civil Service rules and regulations. Accumulated vacation, sick leave, and compensatory time-off for which employees are eligible for payment upon separation has been recorded as current or long-term liabilities in the appropriate funds or Long-Term Debt Account Group as described in Note 1F.

(3) TAX AND REVENUE ANTICIPATION NOTES

At June 30, 1996, $215 million of Tax and Revenue Anticipation Notes issued during fiscal year 1995/96 were still outstanding. Monies for complete redemption of these notes were fully segregated with an independent trustee at June 30, 1996, and subsequently used to redeem the notes on September 30, 1996. On July 1, 1996, the County issued $210 million of Tax and Revenue Anticipation notes to finance fiscal year 1996/97 General Fund cash flow requirements. The issues will be redeemed on September 30, 1997.

(4) TEETER OBLIGATION COMMERCIAL PAPER NOTES

On November 29, 1995, the County issued $25.9 million in taxable and $42.4 million in tax-exempt commercial paper notes (CP) to provide ongoing financing for tax apportionments to taxing jurisdictions within the County in the amount of delinquent secured property taxes due these districts. The notes are secured by delinquent secured property tax collections. Additionally, on June 26, 1996, another $37.5 million in tax exempt CP was issued to provide similar financing. No CP can be issued for a longer period then 270 days. At June 30, 1996, the outstanding balances of CP were $19.5 and $68 million for taxable and tax-exempt notes, respectively.

(5) THIRD PARTY DEBT

Mortgage Revenue Bonds

Single Family Mortgage Revenue Bonds have been issued to provide funds to purchase mortgage loans secured by first trust deeds on newly constructed and existing single-family residences. The purpose of this program is to provide low interest rate home mortgage loans to persons of low or moderate income who are unable to qualify for conventional mortgages at market rates. Multi-family Housing Revenue Bonds are issued to provide construction and permanent financing to developers of multi-family residential rental projects located in the County to be partially occupied by persons of low or moderate income. Between December 1985 and December 1995, the County issued $70.2 million of Mortgage Revenue Bonds of which $27.6 million were still outstanding on June 30, 1996.

Industrial Development Revenue Bonds

Industrial Development Revenue Bonds have been issued to provide financial assistance for the acquisition, construction, and installation of facilities for industrial, commercial, or business purposes to mutually benefit the citizens of the County. The County issued $3.5 million of Industrial Development Revenue Bonds in October 1987 of which $2.4 million were still outstanding on June 30, 1996.

Mortgage Revenue Bonds and Industrial Development Revenue bonds, together with interest thereon, are limited obligations of the County payable solely from bond proceeds, revenues and other amounts derived solely from home mortgage and developer loans secured by first deeds of trust, irrevocable letters of credit, and irrevocable surety bonds. In the opinion of County officials, these bonds are not payable from any revenues or assets of the County, and neither the full faith and credit nor the taxing authority of the County, the State or any political subdivision thereof is obligated to the payment of the principal or interest on the bonds. Accordingly, no liability for these bonds have been recorded in the General Long-Term Debt Account Group.

(6) FEDERAL PROGRAMS

The County participates in a number of federal financial assistance programs. Although these programs have been audited through June 30, 1995, in accordance with the provisions of the Single Audit Act of 1984, the resolution of previously identified questioned costs has not occurred. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

(7) SDCERA

SDCERA is party to managed future contracts financial instruments with off-balance sheet risk to generate earnings and to hedge the investments in fixed income securities and common stocks, thereby reducing its own exposure to fluctuations in market conditions. These contracts include, but are not limited to contracts for delayed delivery of securities, commodities or currencies in which the seller agrees to make delivery at a specified future date of a specified instrument at a specified price or yield. Risks arise from the possible inability of counterparties to meet the terms of their contract. The risk of accounting loss from this off-balance sheet financial instrument includes the credit risks and the possibility that future changes in market prices may make such a financial instrument less valuable (market risk).

Not reflected in the pension trust fund financial statements are commitments to acquire real estate totaling $19 million.

(8) POTENTIAL SOLID WASTE SYSTEM DEFICITS

The County currently operates the financial aspects of the Solid Waste System (the "System") through the Solid Waste Enterprise Fund. Over the last several years, the total amount of solid waste disposed of at County landfills has decreased from over 2.4 million tons per year in Fiscal Year 1989/90 to approximately 1 million tons in Fiscal Year 1995/96. This decrease is the result of several factors including the increased availability of disposal alternatives. The loss in solid waste tonnage coupled with the anticipated early closing of one of the County's landfills in 1997 and the need for approximately $115 million in capital improvements for the System in subsequent years, will place financial stress on the System and could impact General Fund resources. At present, the County can not reasonably estimate the future financial impact of these conditions on the General Fund.

B. RISK MANAGEMENT

The County operates a Risk Management Program, whereby it is self-insured for premises liability at medical facilities, medical malpractice, errors and omissions, false arrest, forgery, general liability, and workers' compensation. The County purchases insurance for property damage, certain casualty claims, and loss of money up to $10,000 per selected site locations. The amount and coverage remains the same as in the prior year. Settlements in the areas covered have not exceeded insurance coverage for each of the past three fiscal years. During the prior fiscal year 1994/95, the County established an Internal Service Fund (ISF) to report all of its uninsured risk management activities. Risk management liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. An actuarial evaluation was used to determine the outstanding liabilities at June 30, 1995, to include an estimate of claims incurred but not reported. The actuarial estimate was based partially on the experience of similar governmental entities. This estimate may be modified in future years to reflect the historical accumulation of the County's actual claims experience. At June 30, 1996, the amount of these liabilities was estimated at $93.5 million, including $37.9 million in public liability and $55.6 million in workers' compensation. Initial funding for the ISF was provided through a residual equity transfer from the General Fund to contributed capital of the ISF. The County began allocating the cost of providing claims service to all its operating funds as a "premium" charge expressed as a percentage of payroll beginning fiscal year 1995/96. Changes in the balances of claim liabilities for fiscal year 1994/95 and 1995/96 were as follows (In Thousands):

	Beginning-of-Fiscal-Year Liability	Current-Year Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year-End
1994/95	$38,221	$73,513	$(19,401)	$92,333
1995/96	92,333	24,583	(23,389)	93,527

Also, the County, in compliance with the Tax Reform Act of 1986 and subsequent U.S. Treasury Regulations, has performed arbitrage rebate calculations to determine probable amounts due to the Federal government. An estimate of probable arbitrage rebate in the amount of $145,000 has been included in the General Long-Term Debt Account Group.

C. JOINT VENTURE

The County is a participant with 16 incorporated cities in a joint venture to operate an emergency services organization for the purpose of providing regional planning and mutual assistance in the event of an emergency or disaster in the region including accidents involving hazardous waste. The organization is governed by the Unified Disaster Council composed of one voting member from each represented jurisdiction. A contractual agreement requires that the cities provide one half of the total required funding each year. The County, by agreement, also provides one half of the required yearly funding. Any participant may terminate participation in the agreement by giving 120 days notice prior to the beginning of the next fiscal year. Total participant contributions for the 1995/96 fiscal year were $687,202. The organization had a cumulative surplus of $335,435 at June 30, 1996.

D. JOINTLY GOVERNED ORGANIZATIONS

The County Board of Supervisors jointly governs two service authorities, the Service Authority for Abandoned Vehicles and the Service Authority for Freeway Emergencies. These Authorities are governed by two seven-member boards, consisting of representatives from the city councils of the incorporated cities within the County and two members of the County Board of Supervisors. The purpose of the authorities is to provide for the removal of abandoned vehicles on streets and highways and to provide for freeway emergency call boxes on major freeways within the County, respectively. Funding for the authorities is derived from vehicle license fee surcharges, which are collected by the State and deposited into the County Treasury. The County provides minimal administrative staff support for these authorities.

The County Board of Supervisors and the San Diego City Council jointly govern the San Diego Consortium & Private Industry Council (the "Consortium"). The Consortium's Board of Directors consists of two members of the County Board of Supervisors, two members from the San Diego City Council and one member of a charitable organization. The purpose of the Consortium is to provide employment training to area residents. Funding for such training is provided by State and Federal grants.

The County also jointly governs the San Dieguito River Valley Authority, the Serra Cooperative Library System, Southern California Regional Training and Development Center, and the Van Horn Regional Treatment Facility. The governing boards of these entities consists of representatives from the County and/or other regional governments and other counties. The County does not appoint a voting majority to the above boards. Services provided by these entities include park land acquisition, coordination of library services, regional governmental training, and treatment of emotionally disturbed youth.

E. SAN DIEGO COUNTY EMPLOYEES' RETIREMENT SYSTEM

(1) Plan Description

The SDCERA administers a single-employer defined benefit pension plan which provides retirement, disability, and death benefits for plan members and beneficiaries pursuant to the County Retirement Law of 1937 enacted and amended by the State legislature. The plan is integrated with the Federal Social Security System. Cost-of-living adjustments are provided to members and beneficiaries at the discretion of the SDCERA Board of Retirement. SDCERA issues a publicly available financial report that includes financial statements and required supplementary information for the pension plan. The financial report may be obtained by writing to the San Diego County Employees Retirement Association, 1495 Pacific Highway, Suite 350, San Diego, California 92101 or by calling (619) 515-0150.

(2) Funding Policy

State statutes require member contributions to be actuarially determined to provide a specific statutory level of benefit. Member contribution rates, as a percentage of salary, vary according to age at entry, benefit tier level, and certain negotiated contracts which provide for the County to pay a portion of the employees' contribution. Member contribution rates range from 5.32% to 15.24% of salary. The County is also required by State statutes to contribute at an actuarially determined rate; the current rates, expressed as a percentage of covered payroll, are 6.22% for general members and 12.33% for safety members.

(3) Annual Pension Cost

For Fiscal Year 1995/96, the annual pension cost of $33.6 million for the SDCERA pension plan was equal to the County's required and actual contributions. The required contribution was determined as part of the June 30, 1994, actuarial evaluation using the entry age actuarial cost method. The actuarial assumptions included (a) 8% investment rate of return; (b) projected salary increases of 5.5%. Both (a) and (b) included an inflation component of 5%.

(4) Schedule of Funding Progress (In Millions):

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/(c)
6/30/94	$1,947.3	$2,006.7	$59.4	97.0%	$536.0	11.1%
6/30/95	2,172.9	2,148.6	-0-	101.1%	550.7	-0-%
6/30/96	2,370.5	2,340.1	-0-	101.3%	561.2	-0-%

(5) Three-Year Trend Information (In Thousands):

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/94	$48,591	100%	$-0-
6/30/95	33,305	100%	-0-
6/30/96	37,577	100%	-0-

(6) Postretirement Health Care Benefits:

Depending on the availability of fund earnings, SDCERA provides postretirement health care benefits on a pay as you go basis for retirees who have had at least ten years employment with the County. SDCERA contributes health insurance premiums for five sponsored health maintenance organizations of $160 per month for each retiree under the age of 65 with 20 or more years of service and $83 per month for each retiree over the age of 65 with 10 or more years of service plus a cost of living adjustment based on years since retirement. Premium amounts in excess of these amounts are paid by the retiree. SDCERA also reimburses a fixed amount of $31 per month for a Medicare supplement for each retiree over age 65. State statutes governing County retirement systems provide authority for SDCERA, with the consent of the SDCERA Board of Directors, to make such payments from interest earnings in excess of interest required to be credited to specific statutory reserves. SDCERA is not obligated to provide such benefits in future years and retired employees have no vested rights to receive such benefits. Accordingly, these postretirement health care benefits are not defined benefits as are pension plan benefits. Approximately 6,500 retirees or surviving spouses are eligible to receive these benefits. SDCERA recognizes the cost of providing those benefits by expending annual insurance premiums, which were $7.4 million for fiscal year 1995/96. A reserve established by the SDCERA Board of Directors for the payment of postretirement health care benefits was $27 million at June 30, 1996, the same as the previous fiscal year.

(7) Equity and Bond Swaps and Futures Contracts:

SDCERA utilizes various financial instruments such as equity and bond interest rate swap agreements and stock and bond futures contracts in order to synthetically create exposure to the equity and bond markets. These financial instruments are intended to be equivalent to the asset they are designed to emulate and SDCERA management believes such investments offer significant advantages over the direct investment in securities including lower transaction fees and custody costs. The SDCERA governing board of directors has adopted a policy whereby specified amounts of cash and certain securities equal to the exposures resulting from these agreements are maintained with a financial institution.

The use of swap agreements does expose the pension trust fund to the risk of dealing with financial counterparties and their ability to meet the terms of the contracts. Forward contracts for the purchase of certain commodities are reported at fair value in the financial statements. Obligations to purchase the commodities are not recognized until the commodities are delivered.

F. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Participants' rights under the plan are equal to the fair market value of the deferred account for each participant.

It is the opinion of the County legal counsel that the County has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor.

The assets and liabilities of the deferred compensation plan are accounted for in an agency fund of the County. Total assets of the plan at June 30, 1996, are valued at $168.5 million and are reported at market value.

G. NEW GOVERNMENTAL ACCOUNTING STANDARDS

The Governmental Accounting Standards Board (GASB) has issued Statement No. 24, "Accounting and Financial Reporting for Certain Grants and Other Financial Assistance" which establishes accounting and financial reporting standards for pass-through grants, food stamps and on-behalf payments for fringe benefits and salaries. The County has adopted the new standard for the current year. The adoption of this standard has no effect on ending account balances of the prior year since the County maintained its accounts in accordance with the standards promulgated by this statement.

GASB has also issued Statement No. 28, "Accounting and Financial Reporting for Securities Lending Transactions," which establishes accounting and reporting standards for these transactions. The County has not adopted the new standard for the current year but must adopt the new requirement during the fiscal year ending June 30, 1997. The County has not determined the effect on the financial statements in the year of adoption.

THE NOBLEST MOTIVE IS THE PUBLIC GOOD
COUNTY OF
SAN DIEGO
MDCCCLI

GENERAL FUND

THE GENERAL FUND FINANCES THE LEGALLY AUTHORIZED ACTIVITIES OF THE COUNTY OF SAN DIEGO NOT PROVIDED FOR IN OTHER RESTRICTED FUNDS. GENERAL FUND REVENUES ARE DERIVED FROM SUCH SOURCES AS TAXES, LICENSES AND PERMITS, FINES, FORFEITURES AND PENALTIES, USE OF MONEY AND PROPERTY, AID FROM OTHER GOVERNMENTAL AGENCIES, CHARGES FOR CURRENT SERVICES, AND OTHER REVENUE. GENERAL FUND EXPENDITURES AND ENCUMBRANCES ARE CLASSIFIED BY THE FUNCTIONS OF GENERAL GOVERNMENTAL, PUBLIC PROTECTION, PUBLIC WAYS AND FACILITIES, HEALTH AND SANITATION, PUBLIC ASSISTANCE, EDUCATION RECREATIONAL AND CULTURAL SERVICES, CAPITAL OUTLAY, AND DEBT SERVICE. APPROPRIATIONS ARE MADE FROM THE FUND ANNUALLY. THE FUND WILL CONTINUE TO EXIST INDEFINITELY.

GENERAL FUND
BALANCE SHEET
June 30, 1996
With Comparative Figures for Year Ended June 30, 1995
(In Thousands)

STATEMENT 2

ASSETS	1996	1995
Equity in Pooled Cash and Investments	$ 28,940	9,202
Cash with Fiscal Agent	228,137	
Collections in Transit	849	1,051
Imprest Cash	187	160
Taxes Receivable (Schedule 3)	1,775	1,657
Accounts and Notes Receivable, net of allowance of $830 in 1996 ($378 in 1995)	123,259	123,751
Due from Other Funds	60,907	362,364
Interfund Receivables		435
Advances to Other Funds	6,950	754
Inventory of Material and Supplies	11,161	10,266
Deposits with Others	15	15
Total Assets	$ 462,180	509,655
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts Payable	$ 32,769	26,779
Accrued Payroll	15,763	16,122
Amount Due for Tax and Revenue Anticipation Notes	226,932	301,031
Due to Other Funds	10,526	15,501
Advances from Other Funds	60	80
Deferred Revenue	42,589	38,994
Total Liabilities	328,639	398,507
Fund Balances:		
Reserved for Encumbrances	59,492	54,379
Reserved for Loans	12,195	3,165
Reserved for Deposits with Others	15	15
Reserved for Inventory of Material and Supplies	11,161	10,266
Unreserved:		
Designated for Subsequent Years' Expenditures	11,559	18,720
Undesignated	39,119	24,603
Total Fund Balances (Statement 2A)	133,541	111,148
Total Liabilities and Fund Balances	$ 462,180 (Statement 1A)	509,655

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
Year Ended June 30, 1996
With Comparative Figures for Year Ended June 30, 1995
(In Thousands)

STATEMENT 2A

		1996	1995
Revenues:			
Taxes	$	275,298	250,283
Licenses, Permits and Franchises		20,311	20,148
Fines, Forfeitures and Penalties		16,248	11,547
Revenue from Use of Money and Property		17,093	18,718
Aid from Other Governmental Agencies – State		850,872	858,179
Aid from Other Governmental Agencies – Federal		548,733	539,656
Aid from Other Governmental Agencies – Other		7,786	7,115
Charges for Current Services		153,101	137,423
Other Revenue		13,719	13,277
Total Revenues		1,903,161	1,856,346
Expenditures:			
General		171,373	164,567
Public Protection		476,290	445,092
Public Ways and Facilities		1,335	1,383
Health		249,569	240,995
Public Assistance		943,789	958,812
Education		238	222
Recreational and Cultural		6,222	6,005
Capital Outlay		1,849	7,018
Debt Service		16,866	18,252
Total Expenditures		1,867,531	1,842,346
Excess of Revenues Over (Under) Expenditures		35,630	14,000
Other Financing Sources (Uses):			
Sale of Fixed Assets			380
Issuance of Lease Purchase		1,849	7,018
Operating Transfers In		37,749	2,140
Operating Transfers (Out)		(53,730)	(54,181)
Total Other Financing Sources (Uses)		(14,132)	(44,643)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)		21,498	(30,643)
Fund Balance – Beginning of Year		111,148	153,109
Residual Equity Transfer (Out)			(11,500)
Increase (Decrease) in Reserve for Inventory of Materials and Supplies		895	182
Fund Balance – End of Year (Statement 2)	$	133,541	111,148

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 2B

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Taxes	$ 275,298		275,298	268,978	6,320
Licenses, Permits and Franchises	20,311		20,311	20,889	(578)
Fines, Forfeitures and Penalties	16,248		16,248	15,967	281
Revenue from the Use of Money and Property	17,093		17,093	16,713	380
Aid from Other Governmental Agencies:					
State	850,872		850,872	868,668	(17,796)
Federal	548,733		548,733	584,909	(36,176)
Other	7,786		7,786	7,126	660
Charges for Current Services	153,101		153,101	153,795	(694)
Other Revenue	13,719	(173)	13,546	16,655	(3,109)
Total Revenue	1,903,161	(173)	1,902,988	1,953,700	(50,712)
Expenditures:					
General:					
Legislative and Administrative:					
Supervisor, District #1:					
Salaries and Employee Benefits	447		447	453	6
Services and Supplies	31		31	35	4
Fixed Assets					
Total	478		478	488	10
Supervisor, District #2:					
Salaries and Employee Benefits	418		418	444	26
Services and Supplies	21	4	25	28	3
Fixed Assets	6	18	24	30	6
Total	445	22	467	502	35
Supervisor, District #3:					
Salaries and Employee Benefits	503		503	507	4
Services and Supplies	17		17	18	1
Total	520		520	525	5
Supervisor, District #4:					
Salaries and Employee Benefits	451		451	464	13
Services and Supplies	43	8	51	51	
Other Charges	5		5	6	1
Fixed Assets	4		4	8	4
Total	503	8	511	529	18
Supervisor, District #5:					
Salaries and Employee Benefits	500		500	501	1
Services and Supplies	19		19	20	1
Fixed Assets	10		10	10	
Total	529		529	531	2

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 2B (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
General: (Cont)					
Legistrative and Administrative: (Cont)					
Board of Supervisors :					
Salaries and Employee Benefits	$ 88		88	98	10
Services and Supplies	32	2	34	38	4
Total	120	2	122	136	14
Clerk, Board of Supervisors:					
Salaries and Employee Benefits	1,253		1,253	1,297	44
Services and Supplies	136	2	138	356	218
Fixed Assets					
Total	1,389	2	1,391	1,653	262
Chief Administrative Office:					
Salaries and Employee Benefits	4,444		4,444	4,531	87
Services and Supplies	3,695	359	4,054	4,327	273
Other Charges	16		16	17	1
Fixed Assets	16		16	647	631
Total	8,171	359	8,530	9,522	992
Community Enhancement :					
Other Charges	1,895	16	1,911	1,911	
Total Legislative & Administrative	14,050	409	14,459	15,797	1,338
Finance:					
Auditor and Controller :					
Salaries and Employee Benefits	15,467		15,467	15,467	
Services and Supplies	1,507	182	1,689	1,691	2
Other Charges	6		6	6	
Fixed Assets	301	197	498	540	42
Total	17,281	379	17,660	17,704	44
Assessor:					
Salaries and Employee Benefits	16,651		16,651	19,145	2,494
Services and Supplies	2,235	289	2,524	3,101	577
Fixed Assets	1,477	404	1,881	2,098	217
Total	20,363	693	21,056	24,344	3,288
Treasurer – Tax Collector:					
Salaries and Employee Benefits	3,713		3,713	3,784	71
Services and Supplies	1,662	305	1,967	2,083	116
Fixed Assets	61	49	110	126	16
Total	5,436	354	5,790	5,993	203
Total Finance	43,080	1,426	44,506	48,041	3,535

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 2B (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
General (Cont)					
Counsel:					
County Counsel:					
Salaries and Employee Benefits	$ 8,420		8,420	8,524	104
Services and Supplies	699	87	786	791	5
Fixed Assets	56	230	286	296	10
Total Counsel	9,175	317	9,492	9,611	119
Personnel:					
Department of Human Resources					
Salaries and Employee Benefits	5,149		5,149	5,303	154
Services and Supplies	1,554	335	1,889	2,189	300
Other Charges	14		14	15	1
Fixed Assets	91	20	111	115	4
Total	6,808	355	7,163	7,622	459
Equal Opportunity Management:					
Salaries and Employee Benefits	382		382	382	
Services and Supplies	32		32	33	1
Total	414		414	415	1
Civil Service Commission:					
Salaries and Employee Benefits	280		280	281	1
Services and Supplies	14		14	17	3
Fixed Assets	6		6	6	
Total	300		300	304	4
Total Personnel	7,522	355	7,877	8,341	464
Elections:					
Registrar of Voters:					
Salaries and Employee Benefits	2,734		2,734	2,858	124
Services & Supplies	2,769	163	2,932	2,986	54
Other Charges	56	1	57	77	20
Fixed Assets	56		56	57	1
Total Elections	5,615	164	5,779	5,978	199
Property Management:					
General Services:					
Salaries and Employee Benefits	18,316		18,316	18,454	138
Services and Supplies	13,317	1,548	14,865	14,865	
Fixed Assets	247	2	249	250	1
Expenditure Transfer	(1,749)	(400)	(2,149)	(1,931)	218
Total	30,131	1,150	31,281	31,638	357
Public Services Utilities:					
Services and Supplies	17,720	88	17,808	18,931	1,123
Other Charges	176	94	270	274	4
Fixed Assets	11		11	11	
Expenditure Transfer	(926)		(926)	(791)	135
Total	16,981	182	17,163	18,425	1,262

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 2B (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
General: (Cont)					
Property Management: (Cont)					
Property Management:					
Services and Supplies	$ 4,139	2,207	6,346	7,329	983
Fixed Assets	4		4	4	
Expenditure Transfer		(196)	(196)		196
Total	4,143	2,011	6,154	7,333	1,179
Countywide Rents & Leases:					
Services and Supplies	11,002	87	11,089	11,481	392
Expenditure Transfer	(1,261)		(1,261)	(1,294)	(33)
Total	9,741	87	9,828	10,187	359
Total Property Management	60,996	3,430	64,426	67,583	3,157
Other General:					
Electronic Data Processing:					
Salaries and Employee Benefits	12,254		12,254	12,655	401
Services and Supplies	4,603	776	5,379	5,430	51
Other Charges	280	83	363	363	
Fixed Assets	509	127	636	640	4
Expenditure Transfer		(27)	(27)		27
Total	17,646	959	18,605	19,088	483
Electronic Systems & Equipment:					
Services and Supplies	6,876	1,094	7,970	7,992	22
Other Charges	2,343		2,343	2,343	
Fixed Assets	1,741	1,412	3,153	3,155	2
Expenditure Transfer	(297)	(220)	(517)	(308)	209
Total	10,663	2,286	12,949	13,182	233
Equipment Acquisitions:					
Other Charges	815		815	2,116	1,301
Fixed Assets	1,811	376	2,187	2,243	56
Total	2,626	376	3,002	4,359	1,357
Contingency Reserve:					
Reserves				8,707	8,707
Total Other General	30,935	3,621	34,556	45,336	10,780
Total General	171,373	9,722	181,095	200,687	19,592
Public Protection:					
Judicial:					
Superior Court:					
Salaries and Employee Benefits	32,807		32,807	32,873	66
Services and Supplies	9,685	364	10,049	10,053	4
Other Charges	1		1	1	
Fixed Assets	618	23	641	642	1
Total	43,111	387	43,498	43,569	71

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 2B (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Public Protection (Cont)					
Judicial (Cont)					
El Cajon Municipal Court:					
Salaries and Employee Benefits	$ 5,700		5,700	5,872	172
Services and Supplies	561	73	634	651	17
Fixed Assets	127	37	164	174	10
Total	6,388	110	6,498	6,697	199
North County Municipal Court:					
Salaries and Employee Benefits	7,103		7,103	7,103	
Services and Supplies	975	55	1,030	1,060	30
Fixed Assets	254	114	368	370	2
Total	8,332	169	8,501	8,533	32
South Bay Municipal Court:					
Salaries and Employee Benefits	4,270		4,270	4,312	42
Services and Supplies	399	123	522	535	13
Fixed Assets	137	13	150	186	36
Total	4,806	136	4,942	5,033	91
San Diego Municipal Court:					
Salaries and Employee Benefits	16,674		16,674	16,788	114
Services and Supplies	2,123	64	2,187	2,188	1
Fixed Assets	536	2	538	538	
Total	19,333	66	19,399	19,514	115
Municipal Court EDP Services:					
Salaries and Employee Benefits	401		401	674	273
Services and Supplies	380	47	427	495	68
Fixed Assets	192	36	228	239	11
Total	973	83	1,056	1,408	352
Municipal Court – Pretrial Services:					
Salaries and Employee Benefits	723		723	728	5
Services and Supplies	2,653	9	2,662	2,662	
Fixed Assets	1		1	1	
Total	3,377	9	3,386	3,391	5
Grand Jury:					
Salaries and Employee Benefits	51		51	52	1
Services and Supplies	192		192	192	
Total	243		243	244	1

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 2B (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Public Protection (Cont)					
Judicial (Cont)					
District Attorney:					
Salaries and Employee Benefits	$ 57,396		57,396	59,480	2,084
Services and Supplies	8,678	1,947	10,625	10,982	357
Other Charges	1,820	404	2,224	2,484	260
Fixed Assets	1,955	1,897	3,852	3,984	132
Expenditure Transfer	(6,967)	(2,202)	(9,169)	(8,515)	654
Total	62,882	2,046	64,928	68,415	3,487
Office of Defender Services:					
Salaries and Employee Benefits	25,044		25,044	25,303	259
Services and Supplies	12,018	487	12,505	12,679	174
Fixed Assets	7		7	7	
Total	37,069	487	37,556	37,989	433
Alternate Defense Counsel:					
Services and Supplies	1		1	1	
Conflict Public Defender:					
Salaries and Employee Benefits	4,891		4,891	4,959	68
Services and Supplies	520	20	540	551	11
Total	5,411	20	5,431	5,510	79
Total Judicial	191,926	3,513	195,439	200,304	4,865
Police Protection:					
CAO\Sheriff:					
Salaries and Employee Benefits				1,237	1,237
Services and Supplies				200	200
Fixed Assets				2,000	2,000
Total				3,437	3,437
Sheriff:					
Salaries and Employee Benefits	149,911		149,911	149,911	
Services and Supplies	23,853	1,088	24,941	25,189	248
Other Charges	5,465	727	6,192	6,192	
Fixed Assets	655	254	909	937	28
Expenditure Transfer	(105)	(78)	(183)	(101)	82
Total	179,779	1,991	181,770	182,128	358

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 2B (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Public Protection (Cont)					
Marshal:					
Salaries and Employee Benefits	$ 17,931		17,931	18,022	91
Services and Supplies	613	55	668	676	8
Fixed Assets	348	14	362	526	164
Total	18,892	69	18,961	19,224	263
Total Police Protection	198,671	2,060	200,731	204,789	4,058
Detention and Correction:					
Probation:					
Salaries and Employee Benefits	51,371	9	51,380	51,712	332
Services and Supplies	9,271	444	9,715	9,904	189
Other Charges	1,928	111	2,039	2,039	
Fixed Assets	339	296	635	739	104
Expenditure Transfer	(240)	(69)	(309)	(330)	(21)
Total Detention and Correction	62,669	791	63,460	64,064	604
Protective Inspection:					
Agriculture:					
Salaries and Employee Benefits	5,035		5,035	5,089	54
Services and Supplies	612	4	616	623	7
Other Charges	32	40	72	83	11
Fixed Assets	61	71	132	135	3
Total Protective Inspection	5,740	115	5,855	5,930	75
Other Protection:					
Animal Control:					
Salaries and Employee Benefits	5,158		5,158	5,255	97
Services and Supplies	728	17	745	825	80
Fixed Assets	63	1	64	64	
Total	5,949	18	5,967	6,144	177
LAFCO Administration:					
Other Charges	312		312	331	19
Recorder:					
Salaries and Employee Benefits	70	38	108	108	
Fixed Assets	29		29	29	
Total	99	38	137	137	
Public Administrator:					
Salaries and Employee Benefits	1,943		1,943	1,970	27
Services and Supplies	106	72	178	178	
Other Charges	85	28	113	113	
Total	2,134	100	2,234	2,261	27

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 2B (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Public Protection (Cont)					
Other Protection (Cont)					
Coroner:					
Salaries and Employee Benefits	$ 2,682		2,682	2,748	66
Services and Supplies	622	48	670	675	5
Fixed Assets	133	25	158	158	
Total	3,437	73	3,510	3,581	71
Planning and Land Use:					
Salaries and Employee Benefits	4,304		4,304	4,343	39
Services and Supplies	1,024	105	1,129	1,328	199
Other Charges	4		4	4	
Fixed Assets	21	17	38	43	5
Expenditure Transfers		(9)	(9)		9
Total	5,353	113	5,466	5,718	252
Total Other Protection	17,284	342	17,626	18,172	546
Total Public Protection	476,290	6,821	483,111	493,259	10,148
Public Ways and Facilities:					
Public Works – Transportation:					
Services and Supplies	1,289	269	1,558	1,746	188
Fixed Assets	46		46	54	8
Expenditure Transfer		(121)	(121)		121
Total Public Ways and Facilities	1,335	148	1,483	1,800	317
Health:					
Health Services:					
Salaries and Employee Benefits	78,249		78,249	78,856	607
Services and Supplies	148,149	15,870	164,019	166,834	2,815
Other Charges	8,660	1,176	9,836	10,625	789
Fixed Assets	654	288	942	1,080	138
Expenditure Transfer	(5,297)	(12,623)	(17,920)	(5,620)	12,300
Total	230,415	4,711	235,126	251,775	16,649
Environmental Health:					
Salaries and Employee Benefits	16,882		16,882	18,033	1,151
Services and Supplies	2,087	499	2,586	2,618	32
Fixed Assets	224	34	258	272	14
Expenditure Transfers	(39)	(67)	(106)		106
Total	19,154	466	19,620	20,923	1,303
Total Health	249,569	5,177	254,746	272,698	17,952

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 2B (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Public Assistance:					
Administration:					
Social Services:					
Salaries and Employee Benefits	$ 133,791		133,791	136,970	3,179
Services and Supplies	93,635	2,155	95,790	106,388	10,598
Other Charges	695,123	411	695,534	725,208	29,674
Fixed Assets	1,328	147	1,475	1,509	34
Expenditure Transfer		(456)	(456)		456
Total Administration	923,877	2,257	926,134	970,075	43,941
Other Assistance:					
Housing & Community Development:					
Salaries and Employee Benefits	3,849		3,849	4,059	210
Services and Supplies	4,574	2,464	7,038	10,154	3,116
Other Charges	554	1,450	2,004	2,028	24
Expenditure Transfer		(7,078)	(7,078)		7,078
Total	8,977	(3,164)	5,813	16,241	10,428
Area Agency on Aging:					
Salaries and Employee Benefits	4,242		4,242	4,587	345
Services and Supplies	7,200	360	7,560	8,843	1,283
Fixed Assets	47	7	54	55	1
Expenditure Transfer	(554)		(554)	(598)	(44)
Total	10,935	367	11,302	12,887	1,585
Total Other Assistance	19,912	(2,797)	17,115	29,128	12,013
Total Public Assistance	943,789	(540)	943,249	999,203	55,954
Education:					
Agricultural Education:					
Farm Advisor:					
Salaries and Employee Benefits	208		208	214	6
Services and Supplies	30		30	33	3
Total Education	238		238	247	9
Recreational and Cultural Services:					
Recreational Facilities:					
Parks and Recreation:					
Salaries and Employee Benefits	5,100		5,100	5,422	322
Services and Supplies	995	174	1,169	1,169	
Other Charges	18		18	28	10
Fixed Assets	109		109	109	
Expenditure Transfer		(34)	(34)		34
Total Recreational and Cultural Services	6,222	140	6,362	6,728	366
Capital Outlay	1,849	(1,849)			

(Cont)

GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 2B (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Debt Service:					
Interest on Notes and Warrants	$ 16,866	762	17,628	27,806	10,178
Total Debt Service	16,866	762	17,628	27,806	10,178
Total Expenditures	1,867,531	20,381	1,887,912	2,002,428	114,516
Excess of Revenues Over (Under) Expenditures	35,630	(20,554)	15,076	(48,728)	63,804
Other Financing Sources (Uses):					
Issuance of Lease Purchases	1,849	(1,849)			
Operating Transfers In	37,749		37,749	37,945	(196)
Operating Transfers (Out)	(53,730)	(37,262)	(90,992)	(93,758)	2,766
Encumbrances, Beginning of Year		54,379	54,379	54,379	
Total Other Financing Sources (Uses)	(14,132)	15,268	1,136	(1,434)	2,570
Excess of Revenue Over (Under) Expenditures and Other Financing Sources(Uses)	$ 21,498	(5,286)	16,212	(50,162)	66,374

SPECIAL REVENUE FUNDS

ROAD FUND

THIS FUND WAS ESTABLISHED TO PROVIDE FOR MAINTENANCE AND CONSTRUCTION OF ROADWAYS AND FOR SPECIALIZED ENGINEERING SERVICES TO OTHER GOVERNMENTAL UNITS AND THE PUBLIC. REVENUES CONSIST PRIMARILY OF THE COUNTY'S SHARE OF STATE HIGHWAY USER TAXES AND ARE SUPPLEMENTED BY FEDERAL FUNDS, VEHICLE CODE FINES, AND FEES AND REIMBURSEMENTS FOR ENGINEERING SERVICES PROVIDED.

SURVEY MONUMENT PRESERVATION FUND

THIS FUND WAS ESTABLISHED TO RECEIVE A USER FEE AS CONDITION PRECEDENT TO THE RECORDING OF GRANT DEEDS CONVEYING REAL PROPERTY BY THE COUNTY RECORDER AND TO PAY EXPENSES AUTHORIZED BY THE COUNTY SURVEYOR IN RETRACEMENT OR REMONUMENT SURVEY OF MAJOR HISTORICAL LAND DIVISION LINES.

GRAZING LAND FUND

THIS FUND WAS ESTABLISHED TO RECEIVE AND EXTEND THE COUNTY'S SHARE OF GRAZING LAND LEASE REVENUES COLLECTED BY THE FEDERAL BUREAU OF LAND MANAGEMENT. EXPENDITURES ARE RECOMMENDED BY THE GRAZING ADVISORY BOARD FOR IMPROVEMENTS TO THE LAND.

FISH AND GAME PROPAGATION FUND

THIS FUND WAS ESTABLISHED TO RECEIVE AND EXPEND THE COUNTY'S 50% SHARE OF COURT FINES LEVIED FOR VIOLATIONS OF FISH AND GAME LAWS WITHIN THE COUNTY. THE STATE OF CALIFORNIA RECEIVES THE OTHER 50% SHARE AS WELL AS ADMINISTRATIVE EXPENSES. THE FISH AND WILDLIFE COMMITTEE RECOMMENDS EXPENDITURES FROM THE FUND THAT WILL IMPROVE THE HABITAT FOR WILDLIFE PROPAGATION.

COUNTY LIBRARY FUND

THIS FUND WAS ESTABLISHED TO PROVIDE LIBRARY SERVICES FOR THE UNINCORPORATED AREA AS WELL AS SOME OF THE INCORPORATED CITIES WITHIN THE COUNTY. THE COUNTY LIBRARY NOW OPERATES A HEADQUARTERS, 31 BRANCHES AND 2 BOOKMOBILES. PROPERTY TAXES PROVIDE MOST OF THE FUND'S REVENUES, FEDERAL AID, STATE AID AND FINES PROVIDE THE REMAINING REVENUES.

ASSET FORFEITURE PROGRAM FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR ASSETS WHICH HAVE BEEN SEIZED BY LAW ENFORCEMENT AGENCIES DURING THE INVESTIGATION OF CRIMINAL ACTIVITIES. THESE MONIES AND THE INTEREST DERIVED THEREFROM ARE USED FOR THE PREVENTION, INVESTIGATION, APPREHENSION AND PROSECUTION OF DRUG AND OTHER CRIMINAL LAW VIOLATORS.

INMATE WELFARE PROGRAM FUND

THIS FUND WAS ESTABLISHED TO RECEIVE TELEPHONE AND OTHER VENDING COMMISSIONS AND PROFITS FROM STORES OPERATED IN CONNECTION WITH THE COUNTY JAIL AND PROBATION FACILITIES. FUND EXPENDITURES, BY LAW, MUST BE SOLELY FOR THE BENEFIT, EDUCATION AND WELFARE OF CONFINED INMATES.

SPECIAL AVIATION FUND

THIS FUND WAS ESTABLISHED TO PROVIDE FOR AIRPORT AND AVIATION PURPOSE CAPITAL IMPROVEMENTS INCLUDING REPAIR OR REPLACEMENT OF CAPITAL ITEMS. REVENUES CONSIST OF AN ANNUAL ALLOCATION FOR EACH COUNTY OPERATED AIRPORT FROM THE STATE OF CALIFORNIA AS WELL AS ACQUISTION AND DEVELOPMENT FUNDS PROVIDED BY THE STATE FOR SPECIAL PROJECTS WITH PARTIAL MATCHING FROM THE AIRPORT ENTERPRISE FUND.

CABLE TV FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUE EARNED AND EXPENDITURES MADE FOR CABLE TELEVISION RELATED PROJECTS APPROPRIATED FOR THE BENEFIT OF THE CABLE SUBSCRIBERS WHO HAVE PAID THE USER FEES FOR THIS FUND.

PARK LAND DEDICATION FUND

THIS FUND WAS ESTABLISHED TO RECEIVE AND EXPEND SPECIAL PARK LAND DEDICATION FEES TO DEVELOPERS OF LAND AS A CONDITION FOR APPROVAL OF ANY DEVELOPMENT. THE FEES ARE THEN USED FOR THE PURCHASE OF LAND AND THE DEVELOPMENT OF LAND FOR PARK OR RECREATIONAL FACILITIES. THESE FACILITIES SERVE THE FUTURE RESIDENTS OF SUCH DEVELOPMENTS. IN LIEU OF THE PAYMENT OF THESE FEES, THE DEVELOPER MAY DEDICATE LAND FOR PARK OR RECREATIONAL FACILITIES.

NONPROFIT CORPORATION FUND

THE NONPROFIT CORPORTATION FUND, SAN DIEGO COUNTY CAPITAL ASSET LEASING CORPORATION, WAS ESTABLISHED AS A COST--EFFECTIVE MEANS OF FINANCING THE PURCHASE OF NECESSARY EQUIPMENT AND THE AQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS ON BEHALF OF THE COUNTY THROUGH THE SALE OF TAX EXEMPT LEASEHOLD REVENUE BONDS/CERTIFICATES OF PARTICIPATION.

COUNTY SERVICE AREAS

THESE SPECIAL DISTRICT FUNDS WERE ESTABLISHED TO PROVIDE AUTHORIZED SERVICES SUCH AS ROAD PARK, LIGHTING MAINTENANCE, FIRE PROTECTION OR AMBULANCE SERVICE TO SPECIFIC AREAS IN THE COUNTY. THEY ARE FINANCED BY AD VALOREM PROPERTY TAXES IN THE AREA BENEFITED OR BY SPECIAL ASSESSMENTS LEVIED ON SPECIFIC PROPERTIES.

FLOOD CONTROL DISTRICTS FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO PROVIDING FLOOD CONTROL IN THE COUNTY. IT IS FINANCED PRIMARILY BY AD VALOREM PROPERTY TAXES AND FEDERAL GRANTS.

HOUSING AUTHORITY FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO PROVIDING DECENT HOUSING IN A SUITABLE ENVIRONMENT FOR INDIVIDUALS WHO CANNOT AFFORD STANDARD PRIVATE HOUSING. CONTRACTS WITH THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT PROVIDE THE MAJOR FUNDING SOURCES.

TRIAL COURT OPERATIONS FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO THE OPERATIONS OF TRIAL COURTS. ALL STATE FUNDED EXPENDITURES ARE ACCOUNTED FOR IN THIS FUND. ALLOWABLE COURT OPERATIONS EXPENDITURES ARE DEFINED IN THE GOVERNMENT CODE AND THE CALIFORNIA RULES OF COURT. INTEREST EARNINGS MUST BE RETAINED AND USED FOR TRIAL COURT OPERATIONS EXPENDITURES.

OTHER SPECIAL DISTRICTS FUNDS

THESE SPECIAL DISTRICT FUNDS WERE ESTABLISHED TO PROVIDE AUTHORIZED SERVICES SUCH AS LIGHTING, PARK OR AIR POLLUTION CONTROL. THEY ARE FINANCED BY AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS IN THE AREAS BENEFITED, OR BY FEES OR SERVICES.

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 3

ASSETS	ROAD	SURVEY MONUMENT PRESERVATION	GRAZING LAND	FISH & GAME PROPAGATION
Equity in Pooled Cash and Investments	$ 8,325	265	30	39
Cash with Fiscal Agent				
Collections in Transit	6	1		
Imprest Cash	3			
Taxes Receivable (Schedule 3)				
Accounts and Notes Receivable, Net	6,102			
Due from Other Funds	2,021			2
Interfund Receivables				
Advances to Other Funds				
Inventory of Material and Supplies	672			
Deposits with Others	175			
Total Assets	$ 17,304	266	30	41
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$ 1,986			
Accrued Payroll	609			
Due to Other Funds	1,070	3		
Advances from Other Funds				
Deferred Revenue				
Total Liabilities	3,665	3		
Fund Balances:				
Reserved for Encumbrances	9,063	40		
Reserved for Loans				
Reserved for Deposits with Others				
Reserved for Inventory of Material and Supplies				
Unreserved:				
Designated for Subsequent Years' Expenditures				
Undesignated	4,576	223	30	41
Total Fund Balances (Statement 3A)	13,639	263	30	41
Total Liabilities and Fund Balances	$ 17,304	266	30	41

(Cont)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 3 (Cont)

ASSETS	COUNTY LIBRARY	ASSET FORFEITURE PROGRAM	INMATE WELFARE PROGRAM	SPECIAL AVIATION	CABLE TV
Equity in Pooled Cash and Investments	$ 1,260	2,975	2,152		2,068
Cash with Fiscal Agent					
Collections in Transit	12		44		
Imprest Cash	2		7		
Taxes Receivable (Schedule 3)					
Accounts and Notes Receivable, Net	202	1	24		
Due from Other Funds	28	39	44	2	23
Interfund Receivables					
Advances to Other Funds					
Inventory of Material and Supplies	116				
Deposits with Others					
Total Assets	$ 1,620	3,015	2,271	2	2,091
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable	$ 237	79	48		1
Accrued Payroll	144				8
Due to Other Funds	228	107	193		
Advances from Other Funds					
Deferred Revenue					
Total Liabilities	609	186	241		9
Fund Balances:					
Reserved for Encumbrances	240	535	618		654
Reserved for Loans					
Reserved for Deposits with Others					
Reserved for Inventory of Material and Supplies	116				
Unreserved:					
Designated for Subsequent Years' Expenditures	87				
Undesignated	568	2,294	1,412	2	1,428
Total Fund Balances (Statement 3A)	1,011	2,829	2,030	2	2,082
Total Liabilities and Fund Balances	$ 1,620	3,015	2,271	2	2,091

(Cont)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 3 (Cont)

ASSETS	PARK LAND DEDICATION	NONPROFIT CORPORATION	COUNTY SERVICE AREAS	FLOOD CONTROL DISTRICTS
Equity in Pooled Cash and Investments	$ 8,119	264	10,386	1,731
Cash with Fiscal Agent		29		
Collections in Transit	8			
Imprest Cash				
Taxes Receivable (Schedule 3)				
Accounts and Notes Receivable, Net		7	39	
Due from Other Funds	108	6	125	22
Interfund Receivables				
Advances to Other Funds				157
Inventory of Material and Supplies				
Deposits with Others				54
Total Assets	$ 8,235	306	10,550	1,964
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	$	21	501	
Accrued Payroll			1	
Due to Other Funds	92	4	145	144
Advances from Other Funds			827	831
Deferred Revenue				
Total Liabilities	92	25	1,474	975
Fund Balances:				
Reserved for Encumbrances	2,159		440	597
Reserved for Loans				157
Reserved for Deposits with Others				54
Reserved for Inventory of Material and Supplies				
Unreserved:				
Designated for Subsequent Years' Expenditures				
Undesignated	5,984	281	8,636	181
Total Fund Balances (Statement 3A)	8,143	281	9,076	989
Total Liabilities and Fund Balances	$ 8,235	306	10,550	1,964

(Cont)

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 3 (Cont)

ASSETS	HOUSING AUTHORITY	TRIAL COURT OPERATIONS	OTHER SPECIAL DISTRICTS	TOTALS 1996	TOTALS 1995
Equity in Pooled Cash and Investments	$ 10,408	345	15,619	63,986	60,234
Cash with Fiscal Agent	30			59	64
Collections in Transit			359	430	63
Imprest Cash			1	13	11
Taxes Receivable (Schedule 3)					4
Accounts and Notes Receivable, Net	10,666		344	17,385	14,171
Due from Other Funds	1,024	4,656	192	8,292	3,363
Interfund Receivables					2,872
Advances to Other Funds				157	157
Inventory of Material and Supplies			155	943	829
Deposits with Others	20			249	734
Total Assets	$ 22,148	5,001	16,670	91,514	82,502
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable	$ 6,898		215	9,986	3,718
Accrued Payroll			178	940	868
Due to Other Funds	907	3,826	232	6,951	5,988
Advances from Other Funds				1,658	1,442
Deferred Revenue	718		521	1,239	1,183
Total Liabilities	8,523	3,826	1,146	20,774	13,199
Fund Balances:					
Reserved for Encumbrances			6,055	20,401	18,966
Reserved for Loans	9,969			10,126	8,541
Reserved for Deposits with Others				54	54
Reserved for Inventory of Material and Supplies			155	271	237
Unreserved:					
Designated for Subsequent Years' Expenditures				87	87
Undesignated	3,656	1,175	9,314	39,801	41,418
Total Fund Balances (Statement 3A)	13,625	1,175	15,524	70,740	69,303
Total Liabilities and Fund Balances	$ 22,148	5,001	16,670	91,514 (Statement 1A)	82,502

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1996
With Comparative Figures for Year Ended June 30, 1995
(In Thousands)

STATEMENT 3A

	ROAD	SURVEY MONUMENT PRESERVATION	GRAZING LAND	FISH AND GAME PROPAGATION
Revenues:				
Taxes	$ 12,230			
Licenses, Permits and Franchises	36			
Fines, Forfeitures and Penalties	9			25
Revenue from Use of Money and Property	754		1	
Aid from Other Governmental Agencies:				
State	38,657			
Federal	2,371			
Other	626			
Charges for Current Services	10,295	108		
Other Revenue	157	3	1	
Total Revenues	65,135	111	2	25
Expenditures:				
Current:				
General				
Public Protection				7
Public Ways and Facilities	66,147			
Health and Sanitation				
Public Assistance				
Education				
Recreational and Cultural			17	
Total Expenditures	66,147		17	7
Excess of Revenues Over (Under) Expenditures	(1,012)	111	(15)	18
Other Financing Sources (Uses):				
Sale of Fixed Assets	3			
Operating Transfers In	70			
Operating Transfers (Out)	(998)	(70)		
Long-Term Debt Proceeds				
Total Other Financing Sources (Uses)	(925)	(70)		
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(1,937)	41	(15)	18
Fund Balances – Beginning of Year	15,576	222	45	23
Increase (Decrease) in:				
Reserve for Inventory of Material and Supplies				
Fund Balances – End of Year (Statement 3)	$ 13,639	263	30	41

(Cont)

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1996
With Comparative Figures for Year Ended June 30, 1995
(In Thousands)

STATEMENT 3A (Cont)

	COUNTY LIBRARY	ASSET FORFEITURE PROGRAM	INMATE WELFARE PROGRAM	SPECIAL AVIATION	CABLE TV
Revenues:					
Taxes	$ 6,736				
Licenses, Permits and Franchises					1,229
Fines, Forfeitures and Penalties		407			
Revenue from Use of Money and Property	53	143	2,150	5	73
Aid from Other Governmental Agencies:					
State	326			136	
Federal	39				
Other		15	651		
Charges for Current Services	405		562		
Other Revenue	101	79	20	2	42
Total Revenues	7,660	644	3,383	143	1,344
Expenditures:					
Current:					
General					512
Public Protection		1,063	2,327		
Public Ways and Facilities				146	
Health and Sanitation					
Public Assistance					
Education	8,735				
Recreational and Cultural					
Total Expenditures	8,735	1,063	2,327	146	512
Excess of Revenues Over (Under) Expenditures	(1,075)	(419)	1,056	(3)	832
Other Financing Sources (Uses):					
Sale of Fixed Assets	3				
Operating Transfers In	831		400		11
Operating Transfers (Out)	(187)	(102)	(765)		(565)
Long-Term Debt Proceeds					
Total Other Financing Sources (Uses)	647	(102)	(365)		(554)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(428)	(521)	691	(3)	278
Fund Balances – Beginning of Year	1,421	3,350	1,339	5	1,804
Increase (Decrease) in:					
Reserve for Inventory of Material and Supplies	18				
Fund Balances – End of Year (Statement 3)	$ 1,011	2,829	2,030	2	2,082

(Cont)

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1996
With Comparative Figures for Year Ended June 30, 1995
(In Thousands)

STATEMENT 3A (Cont)

	PARK LAND DEDICATION	NONPROFIT CORPORATION	COUNTY SERVICE AREAS	FLOOD CONTROL DISTRICTS
Revenues:				
Taxes	$		1,425	1,496
Licenses, Permits and Franchises	755			
Fines, Forfeitures and Penalties				
Revenue from Use of Money and Property	365	89	341	66
Aid from Other Governmental Agencies:				
State			134	33
Federal			47	134
Other		9	22	53
Charges for Current Services			5,573	28
Other Revenue	119		179	11
Total Revenues	1,239	98	7,721	1,821
Expenditures:				
Current:				
General		1,031		
Public Protection			567	1,437
Public Ways and Facilities			1,128	
Health and Sanitation			2,899	
Public Assistance				
Education				
Recreational and Cultural	14		856	
Total Expenditures	14	1,031	5,450	1,437
Excess of Revenues Over (Under) Expenditures	1,225	(933)	2,271	384
Other Financing Sources (Uses):				
Sale of Fixed Assets			2	
Operating Transfers In		30,078		
Operating Transfers (Out)	(1,373)	(30,096)	(44)	
Long–Term Debt Proceeds		1,049		
Total Other Financing Sources (Uses)	(1,373)	1,031	(42)	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(148)	98	2,229	384
Fund Balances – Beginning of Year	8,291	183	6,847	605
Increase (Decrease) in:				
Reserve for Inventory of Material and Supplies				
Fund Balances – End of Year (Statement 3)	$ 8,143	281	9,076	989

(Cont)

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1996
With Comparative Figures for Year Ended June 30, 1995
(In Thousands)

STATEMENT 3A (Cont)

	HOUSING AUTHORITY	TRIAL COURT OPERATIONS	OTHER SPECIAL DISTRICTS	TOTALS 1996	TOTALS 1995
Revenues:					
Taxes	$		501	22,388	19,815
Licenses, Permits and Franchises			4,256	6,276	6,863
Fines, Forfeitures and Penalties			177	618	1,813
Revenue from Use of Money and Property	406	23	695	5,164	5,110
Aid from Other Governmental Agencies:					
State		36,233	577	76,096	37,770
Federal	42,446		1,495	46,532	41,860
Other	4,164		3,883	9,423	9,383
Charges for Current Services	633		311	17,915	19,316
Other Revenue	628		234	1,576	2,577
Total Revenues	48,277	36,256	12,129	185,988	144,507
Expenditures:					
Current:					
General				1,543	1,814
Public Protection				5,401	5,327
Public Ways and Facilities			861	68,282	61,403
Health and Sanitation			12,928	15,827	15,016
Public Assistance	48,474			48,474	42,608
Education				8,735	8,657
Recreational and Cultural				887	744
Total Expenditures	48,474		13,789	149,149	135,569
Excess of Revenues Over (Under) Expenditures	(197)	36,256	(1,660)	36,839	8,938
Other Financing Sources (Uses):					
Sale of Fixed Assets				8	24
Operating Transfers In	2,065			33,455	27,641
Operating Transfers (Out)	(399)	(35,081)	(268)	(69,948)	(30,683)
Long–Term Debt Proceeds				1,049	1,161
Total Other Financing Sources (Uses)	1,666	(35,081)	(268)	(35,436)	(1,857)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	1,469	1,175	(1,928)	1,403	7,081
Fund Balances – Beginning of Year	12,156		17,436	69,303	62,996
Increase (Decrease) in:					
Reserve for Inventory of Material and Supplies			16	34	(774)
Fund Balances – End of Year (Statement 3)	$ 13,625	1,175	15,524	70,740	69,303

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3B

	ROAD		SURVEY MONUMENT PRESERVATION	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:				
Taxes	$ 12,230	49,148		
Licenses, Permits and Franchises	36	44		
Fines, Forfeitures and Penalties	9	8		
Revenue from Use of Money and Property	754	1,297		
Aid from Other Governmental Agencies:				
State	38,657	35,674		
Federal	2,371	4,118		
Other	626	1,247		
Charges for Current Services	10,295	15,030	108	100
Other Revenue	50	20		
Total Revenues	65,028	106,586	108	100
Expenditures:				
Current:				
General				
Public Protection				
Public Ways and Facilities	75,173	126,431		
Health and Sanitation				
Public Assistance				
Education				
Recreational and Cultural				
Total Expenditures	75,173	126,431		
Excess of Revenues Over (Under) Expenditures	(10,145)	(19,845)	108	100
Other Financing Sources (Uses):				
Sale of Fixed Assets	3			
Operating Transfers In	70	204		
Operating Transfers (Out)	(1,035)	(1,149)	(110)	(190)
Encumbrances, Beginning of Year	10,010	10,010	44	44
Total Other Financing Sources (Uses)	9,048	9,065	(66)	(146)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (1,097)	(10,780)	42	(46)

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3B (Cont)

	GRAZING LAND		FISH AND GAME PROPAGATION	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:				
Taxes	$			
Licenses, Permits and Franchises				
Fines, Forfeitures and Penalties			25	16
Revenue from Use of Money and Property	1			
Aid from Other Governmental Agencies:				
State				
Federal				
Other				
Charges for Current Services				
Other Revenue				
Total Revenues	1		25	16
Expenditures:				
Current:				
General	17	17		
Public Protection			7	39
Public Ways and Facilities				
Health and Sanitation				
Public Assistance				
Education				
Recreational and Cultural				
Total Expenditures	17	17	7	39
Excess of Revenues Over (Under) Expenditures	(16)	(17)	18	(23)
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In				
Operating Transfers (Out)				
Encumbrances, Beginning of Year				
Total Other Financing Sources (Uses)				
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (16)	(17)	18	(23)

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3B (Cont)

	COUNTY LIBRARY		ASSET FORFEITURE PROGRAM	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:				
Taxes	$ 6,736	6,666		
Licenses, Permits and Franchises				
Fines, Forfeitures and Penalties			407	838
Revenue from Use of Money and Property	53	75	143	
Aid from Other Governmental Agencies:				
State	326	333		
Federal	39	40		
Other			15	15
Charges for Current Services	405	445		
Other Revenue	74	211	28	
Total Revenues	7,633	7,770	593	853
Expenditures:				
Current:				
General				
Public Protection			1,412	2,344
Public Ways and Facilities				
Health and Sanitation				
Public Assistance				
Education	8,950	9,330		
Recreational and Cultural				
Total Expenditures	8,950	9,330	1,412	2,344
Excess of Revenues Over (Under) Expenditures	(1,317)	(1,560)	(819)	(1,491)
Other Financing Sources (Uses):				
Sale of Fixed Assets	3			
Operating Transfers In	831	831		15
Operating Transfers (Out)	(212)	(226)	(288)	(410)
Encumbrances, Beginning of Year	394	394	89	89
Total Other Financing Sources (Uses)	1,016	999	(199)	(306)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (301)	(561)	(1,018)	(1,797)

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3B (Cont)

	INMATE WELFARE PROGRAM		SPECIAL AVIATION		CABLE TV	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:						
Taxes	$					
Licenses, Permits and Franchises					1,229	726
Fines, Forfeitures and Penalties						
Revenue from Use of Money and Property	2,150	1,999	5	14	73	38
Aid from Other Governmental Agencies:						
State			136	652		
Federal				68		
Other	651	182				
Charges for Current Services	562	600		74		
Other Revenue	4				26	
Total Revenues	3,367	2,781	141	808	1,328	764
Expenditures:						
Current:						
General					1,167	1,190
Public Protection	2,637	2,989				
Public Ways and Facilities			146	897		
Health and Sanitation						
Public Assistance						
Education						
Recreational and Cultural						
Total Expenditures	2,637	2,989	146	897	1,167	1,190
Excess of Revenues Over (Under) Expenditures	730	(208)	(5)	(89)	161	(426)
Other Financing Sources (Uses):						
Sale of Fixed Assets						
Operating Transfers In	400	400			11	48
Operating Transfers (Out)	(1,073)	(1,097)			(565)	(757)
Encumbrances, Beginning of Year	484	484			587	587
Total Other Financing Sources (Uses)	(189)	(213)			33	(122)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 541	(421)	(5)	(89)	194	(548)

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3B (Cont)

	PARK LAND DEDICATION		COUNTY SERVICE AREAS	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:				
Taxes	$		1,425	1,370
Licenses, Permits and Franchises	755	422		
Fines, Forfeitures and Penalties				
Revenue from Use of Money and Property	365	434	341	71
Aid from Other Governmental Agencies:				
State			134	19
Federal			47	41
Other			22	15
Charges for Current Services			5,573	7,192
Other Revenue	1		79	
Total Revenues	1,121	856	7,621	8,708
Expenditures:				
Current:				
General				
Public Protection			590	1,718
Public Ways and Facilities			1,255	2,767
Health and Sanitation			2,915	3,294
Public Assistance				
Education				
Recreational and Cultural	14	5,808	897	2,529
Total Expenditures	14	5,808	5,657	10,308
Excess of Revenues Over (Under) Expenditures	1,107	(4,952)	1,964	(1,600)
Other Financing Sources (Uses):				
Sale of Fixed Assets			2	
Operating Transfers In				
Operating Transfers (Out)	(3,532)	(3,532)	(277)	(277)
Encumbrances, Beginning of Year	1,619	1,619	327	327
Total Other Financing Sources (Uses)	(1,913)	(1,913)	52	50
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (806)	(6,865)	2,016	(1,550)

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3B (Cont)

	FLOOD CONTROL DISTRICTS		HOUSING AUTHORITY	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:				
Taxes	$ 1,496	1,312		
Licenses, Permits and Franchises				
Fines, Forfeitures and Penalties				
Revenue from Use of Money and Property	66		406	
Aid from Other Governmental Agencies:				
State	33			
Federal	134	370	42,446	54,738
Other	53	45	4,164	535
Charges for Current Services	28	300	633	
Other Revenue	4		540	802
Total Revenues	1,814	2,027	48,189	56,075
Expenditures:				
Current:				
General				
Public Protection	2,034	2,815		
Public Ways and Facilities				
Health and Sanitation				
Public Assistance			48,474	62,742
Education				
Recreational and Cultural				
Total Expenditures	2,034	2,815	48,474	62,742
Excess of Revenues Over (Under) Expenditures	(220)	(788)	(285)	(6,667)
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In			2,065	
Operating Transfers (Out)			(399)	(19)
Encumbrances, Beginning of Year	706	706	25	25
Total Other Financing Sources (Uses)	706	706	1,691	6
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 486	(82)	1,406	(6,661)

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3B (Cont)

	TRIAL COURT OPERATIONS		OTHER SPECIAL DISTRICTS	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:				
Taxes	$		501	561
Licenses, Permits and Franchises			4,256	6,305
Fines, Forfeitures and Penalties			177	160
Revenue from Use of Money and Property	23		695	365
Aid from Other Governmental Agencies:				
State	36,233	35,100	577	580
Federal			1,495	1,510
Other			3,883	2,042
Charges for Current Services			311	415
Other Revenue			12	
Total Revenues	36,256	35,100	11,907	11,938
Expenditures:				
Current:				
General				
Public Protection				
Public Ways and Facilities			865	1,193
Health and Sanitation			18,979	20,567
Public Assistance				
Education				
Recreational and Cultural				
Total Expenditures			19,844	21,760
Excess of Revenues Over (Under) Expenditures	36,256	35,100	(7,937)	(9,822)
Other Financing Sources (Uses):				
Sale of Fixed Assets				
Operating Transfers In				
Operating Transfers (Out)	(35,081)	(35,100)	(268)	(305)
Encumbrances, Beginning of Year			4,681	4,681
Total Other Financing Sources (Uses)	(35,081)	(35,100)	4,413	4,376
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,175		(3,524)	(5,446)

(Cont)

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3B (Cont)

	TOTALS		
	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	$ 22,388	59,057	(36,669)
Licenses, Permits and Franchises	6,276	7,497	(1,221)
Fines, Forfeitures and Penalties	618	1,022	(404)
Revenue from Use of Money and Property	5,075	4,293	782
Aid from Other Governmental Agencies:			
State	76,096	72,358	3,738
Federal	46,532	60,885	(14,353)
Other	9,414	4,081	5,333
Charges for Current Services	17,915	24,156	(6,241)
Other Revenue	818	1,033	(215)
Total Revenues	185,132	234,382	(49,250)
Expenditures:			
Current:			
General	1,184	1,207	23
Public Protection	6,680	9,905	3,225
Public Ways and Facilities	77,439	131,288	53,849
Health and Sanitation	21,894	23,861	1,967
Public Assistance	48,474	62,742	14,268
Education	8,950	9,330	380
Recreational and Cultural	911	8,337	7,426
Total Expenditures	165,532	246,670	81,138
Excess of Revenues Over (Under) Expenditures	19,600	(12,288)	31,888
Other Financing Sources (Uses):			
Sale of Fixed Assets	8		8
Operating Transfers In	3,377	1,498	1,879
Operating Transfers (Out)	(42,840)	(43,062)	222
Encumbrances, Beginning of Year	18,966	18,966	
Total Other Financing Sources (Uses)	(20,489)	(22,598)	2,109
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (889)	(34,886)	33,997

ROAD FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	$ 12,230		12,230	49,148	(36,918)
Licenses, Permits and Franchises	36		36	44	(8)
Fines, Forfeitures and Penalties	9		9	8	1
Revenue from Use of Money and Property	754		754	1,297	(543)
Aid from Other Governmental Agencies:					
State	38,657		38,657	35,674	2,983
Federal	2,371		2,371	4,118	(1,747)
Other	626		626	1,247	(621)
Charges for Current Services	10,295		10,295	15,030	(4,735)
Other Revenue	157	(107)	50	20	30
Total Revenues	65,135	(107)	65,028	106,586	(41,558)
Expenditures:					
Public Ways and Facilities:					
Public Ways:					
Salaries and Employee Benefits	25,759		25,759	27,353	1,594
Services and Supplies	36,596	25,750	62,346	86,382	24,036
Other Charges	3,031	646	3,677	11,734	8,057
Fixed Assets	768	105	873	962	89
Expenditure Transfer	(7)	(17,475)	(17,482)		17,482
Total Expenditures	66,147	9,026	75,173	126,431	51,258
Excess of Revenues Over (Under) Expenditures	(1,012)	(9,133)	(10,145)	(19,845)	9,700
Other Financing Sources (Uses):					
Sale of Fixed Assets	3		3		3
Operating Transfers In	70		70	204	(134)
Operating Transfers (Out)	(998)	(37)	(1,035)	(1,149)	114
Encumbrances, Beginning of Year		10,010	10,010	10,010	
Total Other Financing Sources (Uses)	(925)	9,973	9,048	9,065	(17)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (1,937)	840	(1,097)	(10,780)	9,683

(Cont)

SURVEY MONUMENT PRESERVATION FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Charges for Current Services	$ 108		108	100	8
Other Revenue	3	(3)			
Total Revenues	111	(3)	108	100	8
Other Financing Sources (Uses):					
Operating Transfers (Out)	(70)	(40)	(110)	(190)	80
Encumbrances, Beginning of Year		44	44	44	
Total Other Financing Sources (Uses)	(70)	4	(66)	(146)	80
Excess of Revenues Over (Under) Other Financing Sources (Uses)	$ 41	1	42	(46)	88

GRAZING LAND FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Revenue from Use of Money and Property	$ 1		1		1
Other Revenue	1	(1)			
Total Revenues	2	(1)	1		1
Expenditures:					
General:					
Other Charges	17		17	17	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (15)	(1)	(16)	(17)	1

(Cont)

FISH AND GAME PROPAGATION FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Fines, Forfeitures and Penalties	$ 25		25	16	9
Expenditures:					
Public Protection:					
Other Protection:					
Services and Supplies				4	4
Other Charges	7		7	35	28
Total Expenditures	7		7	39	32
Excess of Revenues Over (Under) Expenditures	$ 18		18	(23)	41

(Cont)

COUNTY LIBRARY FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	$ 6,736		6,736	6,666	70
Revenue from Use of Money and Property	53		53	75	(22)
Aid from Other Governmental Agencies:					
State	326		326	333	(7)
Federal	39		39	40	(1)
Charges for Current Services	405		405	445	(40)
Other Revenue	101	(27)	74	211	(137)
Total Revenues	7,660	(27)	7,633	7,770	(137)
Expenditures:					
Education:					
Library Services:					
Salaries and Employee Benefits	5,381		5,381	5,621	240
Services and Supplies	3,276	158	3,434	3,573	139
Fixed Assets	78	57	135	136	1
Total Expenditures	8,735	215	8,950	9,330	380
Excess of Revenues Over (Under) Expenditures	(1,075)	(242)	(1,317)	(1,560)	243
Other Financing Sources (Uses):					
Sale of Fixed Assets	3		3		3
Operating Transfers In	831		831	831	
Operating Transfers (Out)	(187)	(25)	(212)	(226)	14
Encumbrances, Beginning of Year		394	394	394	
Total Other Financing Sources (Uses)	647	369	1,016	999	17
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (428)	127	(301)	(561)	260

(Cont)

ASSET FORFEITURE PROGRAM FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Fines, Forfeitures and Penalties	$ 407		407	838	(431)
Revenue from Use of Money and Property	143		143		143
Aid from Other Governmental Agencies:					
Other	15		15	15	
Other Revenue	79	(51)	28		28
Total Revenues	644	(51)	593	853	(260)
Expenditures:					
Public Protection:					
Other Protection:					
Services and Supplies	503	101	604	890	286
Fixed Assets	560	248	808	1,454	646
Total Expenditures	1,063	349	1,412	2,344	932
Excess of Revenues Over (Under) Expenditures	(419)	(400)	(819)	(1,491)	672
Other Financing Sources (Uses):					
Operating Transfers In				15	(15)
Operating Transfers (Out)	(102)	(186)	(288)	(410)	122
Encumbrances, Beginning of Year		89	89	89	
Total Other Financing Sources (Uses)	(102)	(97)	(199)	(306)	107
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (521)	(497)	(1,018)	(1,797)	779

(Cont)

INMATE WELFARE PROGRAM FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Revenue from Use of Money and Property	$ 2,150		2,150	1,999	151
Aid from Other Governmental Agencies:					
Other	651		651	182	469
Charges for Current Services	562		562	600	(38)
Other Revenue	20	(16)	4		4
Total Revenues	3,383	(16)	3,367	2,781	586
Expenditures:					
Public Protection:					
Police Protection:					
Services and Supplies	2,092	80	2,172	2,259	87
Other Charges	81	101	182	182	
Fixed Assets	154	129	283	548	265
Total Expenditures	2,327	310	2,637	2,989	352
Excess of Revenues Over (Under) Expenditures	1,056	(326)	730	(208)	938
Other Financing Sources (Uses):					
Operating Transfers In	400		400	400	
Operating Transfers (Out)	(765)	(308)	(1,073)	(1,097)	24
Encumbrances, Beginning of Year		484	484	484	
Total Other Financing Sources (Uses)	(365)	176	(189)	(213)	24
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 691	(150)	541	(421)	962

(Cont)

SPECIAL AVIATION FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Revenue from Use of Money and Property	$ 5		5	14	(9)
Aid from Other Governmental Agencies:					
State	136		136	652	(516)
Federal				68	(68)
Charges for Current Services				74	(74)
Other Revenue	2	(2)			
Total Revenues	143	(2)	141	808	(667)
Expenditures:					
Public Ways and Facilities:					
Transportation Terminals:					
Services and Supplies	146		146	897	751
Excess of Revenues Over (Under) Expenditures	$ (3)	(2)	(5)	(89)	84

(Cont)

CABLE TV FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Licenses, Permits and Franchises	$ 1,229		1,229	726	503
Revenue from Use of Money and Property	73		73	38	35
Other Revenue	42	(16)	26		26
Total Revenues	1,344	(16)	1,328	764	564
Expenditures:					
General:					
Communication:					
Salaries and Employee Benefits	271		271	291	20
Services and Supplies	148	26	174	175	1
Other Charges				3	3
Fixed Assets	93	629	722	722	
Total Expenditures	512	655	1,167	1,191	24
Excess of Revenues Over (Under) Expenditures	832	(671)	161	(427)	588
Other Financing Sources (Uses):					
Operating Transfers In	11		11	48	(37)
Operating Transfers (Out)	(565)		(565)	(757)	192
Encumbrances, Beginning of Year		587	587	587	
Total Other Financing Sources (Uses)	(554)	587	33	(122)	155
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 278	(84)	194	(549)	743

(Cont)

PARK LAND DEDICATION FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Licenses, Permits and Franchises	$ 755		755	422	333
Revenue from Use of Money and Property	365		365	434	(69)
Other Revenue	119	(118)	1		1
Total Revenues	1,239	(118)	1,121	856	265
Expenditures:					
Recreational and Cultural Services:					
Recreational Facilities:					
Other Charges	14		14	5,808	5,794
Excess of Revenues Over (Under) Expenditures	1,225	(118)	1,107	(4,952)	6,059
Other Financing Sources (Uses):					
Operating Transfers (Out)	(1,373)	(2,159)	(3,532)	(3,532)	
Encumbrances, Beginning of Year		1,619	1,619	1,619	
Total Other Financing Sources (Uses)	(1,373)	(540)	(1,913)	(1,913)	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (148)	(658)	(806)	(6,865)	6,059

(Cont)

COUNTY SERVICE AREAS FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	$ 1,425		1,425	1,370	55
Revenue from Use of Money and Property	341		341	71	270
Aid from Other Governmental Agencies:					
State	134		134	19	115
Federal	47		47	41	6
Other	22		22	15	7
Charges for Current Services	5,573		5,573	7,192	(1,619)
Other Revenue	179	(100)	79		79
Total Revenues	7,721	(100)	7,621	8,708	(1,087)
Expenditures:					
Public Protection:					
Fire Protection:					
Services and Supplies	500	23	523	1,645	1,122
Other Charges	55		55	61	6
Fixed Assets	12		12	12	
Total Protection	567	23	590	1,718	1,128
Public Ways and Facilities:					
Public Ways:					
Services and Supplies	1,099	127	1,226	2,737	1,511
Other Charges	29		29	30	1
Total Public Ways and Facilities	1,128	127	1,255	2,767	1,512
Health and Sanitation:					
Hospital Care:					
Services and Supplies	2,899	16	2,915	3,289	374
Other Charges				5	5
Total Health and Sanitation	2,899	16	2,915	3,294	379
Recreational and Cultural:					
Recreation Facilities:					
Salaries and Employee Benefits	44		44	179	135
Services and Supplies	783	41	824	1,292	468
Other Charges				80	80
Fixed Assets	29		29	978	949
Total Recreational and Cultural	856	41	897	2,529	1,632
Total Expenditures	5,450	207	5,657	10,308	4,651
Excess of Revenues Over (Under) Expenditures	2,271	(307)	1,964	(1,600)	3,564
Other Financing Sources (Uses):					
Sale of Fixed Assets	2		2		2
Operating Transfers (Out)	(44)	(233)	(277)	(277)	
Encumbrances, Beginning of Year		327	327	327	
Total Other Financing Sources (Uses)	(42)	94	52	50	2
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 2,229	(213)	2,016	(1,550)	3,566

(Cont)

FLOOD CONTROL DISTRICTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	$ 1,496		1,496	1,312	184
Revenue from Use of Money and Property	66		66		66
Aid from Other Governmental Agencies:					
State	33		33		33
Federal	134		134	370	(236)
Other	53		53	45	8
Charges for Current Services	28		28	300	(272)
Other Revenue	11	(7)	4		4
Total Revenues	1,821	(7)	1,814	2,027	(213)
Expenditures:					
Public Protection:					
Flood Control:					
Services and Supplies	1,437	597	2,034	2,815	781
Excess of Revenues Over (Under) Expenditures	384	(604)	(220)	(788)	568
Other Financing Sources (Uses):					
Encumbrances, Beginning of Year		706	706	706	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 384	102	486	(82)	568

(Cont)

HOUSING AUTHORITY FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Revenue from Use of Money and Property	$ 406		406		406
Aid from Other Governmental Agencies:					
Federal	42,446		42,446	54,738	(12,292)
Other	4,164		4,164	535	3,629
Charges for Current Services	633		633		633
Other Revenue	628	(88)	540	802	(262)
Total Revenues	48,277	(88)	48,189	56,075	(7,886)
Expenditures:					
Public Assistance:					
Services and Supplies	42,406		42,406	51,057	8,651
Other Charges	510		510	2,573	2,063
Fixed Assets	5,558		5,558	9,112	3,554
Total Expenditures	48,474		48,474	62,742	14,268
Excess of Revenues Over (Under) Expenditures	(197)	(88)	(285)	(6,667)	6,382
Other Financing Sources (Uses):					
Operating Transfers In	2,065		2,065		2,065
Operating Transfers (Out)	(399)		(399)	(19)	(380)
Encumbrances, Beginning of Year		25	25	25	
Total Other Financing Sources (Uses)	1,666	25	1,691	6	1,685
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,469	(63)	1,406	(6,661)	8,067

(Cont)

TRIAL COURT OPERATIONS FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Revenue from Use of Money and Property	$ 23		23		23
Aid from Other Governmental Agencies: State	36,233		36,233	35,100	1,133
Total Revenues	36,256		36,256	35,100	1,156
Other Financing Sources (Uses):					
Operating Transfers (Out)	(35,081)		(35,081)	(35,100)	19
Total Other Financing Sources (Uses)	(35,081)		(35,081)	(35,100)	19
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,175		1,175		1,175

(Cont)

OTHER SPECIAL DISTRICTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 3C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	$ 501		501	561	(60)
Licenses, Permits and Franchises	4,256		4,256	6,305	(2,049)
Fines, Forfeitures and Penalties	177		177	160	17
Revenue from Use of Money and Property	695		695	365	330
Aid from Other Governmental Agencies:					
State	577		577	580	(3)
Federal	1,495		1,495	1,510	(15)
Other	3,883		3,883	2,042	1,841
Charges for Current Services	311		311	415	(104)
Other Revenue	234	(222)	12		12
Total Revenues	12,129	(222)	11,907	11,938	(31)
Expenditures:					
Public Ways and Facilities:					
Public Ways:					
Services and Supplies	856	4	860	1,081	221
Other Charges				107	107
Fixed Assets	5		5	5	
Total Public Ways and Facilities	861	4	865	1,193	328
Health and Sanitation:					
Health:					
Salaries and Employee Benefits	7,767		7,767	8,520	753
Services and Supplies	1,624	164	1,788	2,519	731
Other Charges	2,927	5,612	8,539	8,613	74
Fixed Assets	610	275	885	915	30
Total Health and Sanitation	12,928	6,051	18,979	20,567	1,588
Total Expenditures	13,789	6,055	19,844	21,760	1,916
Excess of Revenues Over (Under) Expenditures	(1,660)	(6,277)	(7,937)	(9,822)	1,885
Other Financing Sources (Uses):					
Operating Transfers (Out)	(268)		(268)	(305)	37
Encumbrances, Beginning of Year		4,681	4,681	4,681	
Total Other Financing Sources (Uses)	(268)	4,681	4,413	4,376	37
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (1,928)	(1,596)	(3,524)	(5,446)	1,922

DEBT SERVICE FUNDS

PENSION OBLIGATION BONDS FUND

THIS FUND RECEIVES PAYMENTS FROM THE COUNTY FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON 1994 TAXABLE PENSION OBLIGATION BONDS. THE DEBT ISSUE WAS USED TO SATISFY THE COUNTY'S REQUIREMENT TO AMORTIZE THE UNFUNDED ACTUARIAL ACCRUED LIABILITY WITH RESPECT TO RETIREMENT BENEFITS ACCRUING TO MEMBERS OF THE ASSOCIATION. THE OBLIGATION OF THE COUNTY TO MAKE PAYMENTS WITH RESPECT TO THE BONDS IS AN ABSOLUTE AND UNCONDITIONAL PRIORITY OBLIGATION OF THE COUNTY IMPOSED BY LAW AND PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS IS NOT LIMITED TO ANY SPECIAL SOURCE OF FUNDS.

NONPROFIT CORPORATION FUND

THIS FUND RECEIVES RENTAL PAYMENTS BASED ON LEASE PURCHASE AGREEMENTS FROM THE CAPITAL OUTLAY FUND AND THE GENERAL FUND FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON LEASEHOLD REVENUE BONDS/CERTIFICATES OF PARTICIPATION. THESE DEBT ISSUANCES ARE LEGAL OBLIGATIONS OF A NONPROFIT CORPORATION AND WERE ISSUED TO FINANCE THE PURCHASING OF NECESSARY EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS BY THE COUNTY. DEBT IS SECURED BY THE LEASE–PURCHASE PAYMENTS FROM THE COUNTY.

REDEVELOPMENT AGENCY FUND

THIS FUND RECEIVES PROCEEDS OF REDEVELOPMENT AREA INCREMENTAL TAXES AND INTEREST REVENUES BASED ON A TRUST AGREEMENT BETWEEN THE AGENCY AND A TRUSTEE BANK FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON REVENUE BONDS. PLEDGED INSTALLMENTS FROM THE COUNTY AIRPORT SYSTEM ARE DEPOSITED WITH A TRUSTEE AND ARE AVAILABLE IF TAXES AND INTEREST ARE INSUFFICIENT TO PAY DEBT SERVICE PAYMENTS. IN ADDITION TO THE PLEDGED AMOUNTS, A BOND RESERVE WAS FUNDED WITH BOND PROCEEDS

JOINT POWERS AUTHORITY FUND

THIS FUND RECEIVES RENTAL PAYMENTS FOR THE VISTA – COUNTY OF SAN DIEGO BUILDING AUTHORITY (THE "AUTHORITY") BASED ON A LEASE–PURCHASE AGREEMENT FROM THE CAPITAL OUTLAY FUND FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON CERTIFICATES OF PARTICIPATION. THIS DEBT ISSUANCE IS A LEGAL OBLIGATION OF THE AUTHORITY AND WAS ISSUED TO FINANCE CONSTRUCTION OF COUNTY FACILITIES. THE DEBT IS SECURED BY THE LEASE–PURCHASE PAYMENTS FROM THE COUNTY.

THE NOBLEST MOTIVE IS THE PUBLIC GOOD
COUNTY OF
SAN DIEGO
MDCCCLI

DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 4

	PENSION OBLIGATION BONDS	NONPROFIT CORPORATION	REDEVELOPMENT AGENCY
ASSETS			
Equity in Pooled Cash and Investments	$ 394	48,155	629
Cash with Fiscal Agent		2,306	287
Accounts Receivable		18	10
Due from other Funds	79	295	6
Interfund Receivables			
Advances to Other Funds		610	
Total Assets	$ 473	51,384	932
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$	222	
Advances from Other Funds			287
Total Liabilities		222	287
Fund Balances:			
Reserved for Debt Service	473	51,162	645
Total Liabilities and Fund Balances	$ 473	51,384	932

(Cont)

DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 4 (Cont)

	JOINT POWERS AUTHORITY	TOTALS 1996	TOTALS 1995
ASSETS			
Equity in Pooled Cash and Investments	$	49,178	40,579
Cash with Fiscal Agent	17	2,610	3,605
Accounts Receivable		28	
Due from other Funds		380	1,166
Interfund Receivables			1,947
Advances to Other Funds		610	633
Total Assets	$ 17	52,806	47,930
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$	222	304
Advances from Other Funds		287	1
Total Liabilities		509	305
Fund Balances:			
Reserved for Debt Service	17	52,297	47,625
Total Liabilities and Fund Balances	$ 17	52,806 (Statement 1A)	47,930

DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 4A

	PENSION OBLIGATION BONDS	NONPROFIT CORPORATION	REDEVELOPMENT AGENCY
Revenues:			
Taxes	$		276
Revenue from Use of Money and Property	381		17
Aid from Other Governmental Agencies:			
Other	48	1,210	
Other Revenue		309	
Total Revenues	429	1,519	293
Expenditures:			
Debt Service	26,495	31,386	107
Excess of Revenues Over (Under) Expenditures	(26,066)	(29,867)	186
Other Financing Sources (Uses):			
Operating Transfers In	25,184	30,254	
Operating Transfers (Out)		(7,198)	
Long–Term Debt Proceeds		11,825	459
Total Other Financing Sources (Uses)	25,184	34,881	459
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(882)	5,014	645
Fund Balances – Beginning of Year	1,355	46,148	
Fund Balances – End of Year (Statement 4)	$ 473	51,162	645

(Cont)

DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 4A (Cont)

	JOINT POWERS AUTHORITY	TOTALS 1996	TOTALS 1995
Revenues:			
Taxes	$	276	
Revenue from Use of Money and Property	9	407	1,882
Aid from Other Governmental Agencies: Other		1,258	46
Other Revenue		309	375
Total Revenues	9	2,250	2,303
Expenditures: Debt Service	2,851	60,839	54,642
Excess of Revenues Over (Under) Expenditures	(2,842)	(58,589)	(52,339)
Other Financing Sources (Uses):			
Operating Transfers In	2,737	58,175	55,524
Operating Transfers (Out)		(7,198)	(1,133)
Long-Term Debt Proceeds		12,284	17,159
Total Other Financing Sources (Uses)	2,737	63,261	71,550
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(105)	4,672	19,211
Fund Balances – Beginning of Year	122	47,625	28,414
Fund Balances – End of Year (Statement 4)	$ 17	52,297	47,625

DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 4B

	PENSION OBLIGATION BONDS		REDEVELOPMENT AGENCY	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:				
Taxes	$		276	270
Revenue from Use of Money and Property	381		17	
Aid from Other Governmental Agencies – Other	48	48		
Total Revenues	429	48	293	270
Expenditures:				
Debt Service	26,495	26,528	107	270
Excess of Revenues Over (Under) Expenditures	(26,066)	(26,480)	186	
Other Financing Sources (Uses):				
Operating Transfers In	25,184	26,444		
Long–Term Debt Proceeds			459	
Total Other Financing Sources (Uses)	25,184	26,444	459	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (882)	(36)	645	

(Cont)

DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 4B (Cont)

	TOTALS		
	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	$ 276	270	6
Revenue from Use of Money and Property	398		398
Aid from Other Governmental Agencies – Other	48	48	
Total Revenues	722	318	404
Expenditures:			
Debt Service	26,602	26,798	196
Excess of Revenues Over (Under) Expenditures	(25,880)	(26,480)	600
Other Financing Sources (Uses):			
Operating Transfers In	25,184	26,444	(1,260)
Long–Term Debt Proceeds	459		459
Total Other Financing Sources (Uses)	25,643	26,444	(801)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (237)	(36)	(201)

PENSION OBLIGATION BONDS FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 4C

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Revenue from Use of Money and Property	$ 381		381		381
Aid from Other Governmental Agencies – Other	48		48	48	
Total Revenues	429		429	48	381
Expenditures:					
Debt Service:					
Bond Interest Matured	26,492		26,492	26,492	
Other Charges	3		3	36	33
Total Expenditures	26,495		26,495	26,528	33
Excess of Revenues Over (Under) Expenditures	(26,066)		(26,066)	(26,480)	414
Other Financing Sources (Uses):					
Operating Transfers In	25,184		25,184	26,444	(1,260)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ (882)		(882)	(36)	(846)

(Cont)

REDEVELOPMENT AGENCY
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 4C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	$ 276		276	270	6
Revenue from Use of Money and Property	17		17		17
Total Revenues	293		293	270	23
Expenditures:					
Debt Service:					
Bond Interest Matured	107		107	270	163
Excess of Revenues Over (Under) Expenditures	186		186		186
Other Financing Sources (Uses):					
Long–Term Debt Proceeds	459		459		459
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 645		645		645

THE NOBLEST MOTIVE IS THE PUBLIC GOOD
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CAPITAL PROJECTS FUNDS

CAPITAL OUTLAY FUND

THE CAPITAL OUTLAY FUND IS USED EXCLUSIVELY TO FINANCE THE ACQUISTION, CONSTRUCTION AND COMPLETION OF PERMANENT PUBLIC IMPROVEMENTS INCLUDING PUBLIC BUILDINGS AND FOR THE COSTS OF ACQUIRING LAND AND PERMANENT IMPROVEMENTS. THE FUND MAY ALSO BE USED TO MAKE ANNUAL PAYMENTS ON BOND INDEBTEDNESS FOR THE CONSTRUCTION OF PUBLIC FACILITIES AND TO ACQUIRE PUBLIC FACILITIES THROUGH LEASE PURCHASES. REVENUES ARE OBTAINED FROM THE SALE OF FIXED ASSETS, FROM LEASE OR RENTAL OF COUNTY–OWNED FACILITIES, AND FROM OTHER FUNDS SUCH AS GRANTS AND CONTRIBUTIONS WHEN ALLOCATED BY THE BOARD OF SUPERVISORS TO THE FUND.

EDGEMOOR DEVELOPMENT FUND

THE EDGEMOOR DEVELOPMENT FUND IS USED EXCLUSIVELY FOR ASSISTING IN THE DEVELOPMENT OF THE EDGEMOOR PROPERTY. THE EDGEMOOR PROPERTY REPRESENTS APPROXIMATELY 375 ACRES OF COUNTY–OWNED LAND AND 50 ACRES OWNED BY THE GROSSMONT UNION HIGH SCHOOL DISTRICT IN THE SANTEE AREA. FUTURE DEVELOPMENT MAY INCLUDE PARKS, A LIBRARY, HOUSING, A FIRE STATION, POST OFFICE AND OTHERS. REVENUES ARE DERIVED FROM THE SALE OR LEASE OF LAND WITHIN THE EDGEMOOR PROPERTY.

NONPROFIT CORPORATION FUND

THIS FUND IS USED TO ACCOUNT FOR THE EXPENDITURE OF THE PROCEEDS FROM THE SALE OF NONPROFIT CORPORATION LEASEHOLD REVENUE BONDS/CERTIFICATES OF PARTICIPATION FOR THE PURCHASE OF VARIOUS TYPES OF EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS BY THE COUNTY.

REDEVELOPMENT AGENCY FUNDS

THESE FUNDS ARE USED TO ACCOUNT FOR THE PROCEEDS OF REDEVELOPMENT AREA INCREMENTAL TAXES, INTEREST REVENUES AND TEMPORARY LOANS. REDEVELOPMENT PROJECT EXPENDITURES, IN ACCORDANCE WITH CALIFORNIA COMMUNITY REDEVELOPMENT LAW, INCLUDE REDEVELOPMENT PLANNING, DESIGN, IMPROVEMENT COSTS, PROFESSIONAL SERVICES AND ADMINISTRATIVE COSTS.

THE NOBLEST MOTIVE IS THE PUBLIC GOOD
COUNTY OF
SAN DIEGO
MDCCCLI

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 5

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION
ASSETS			
Equity in Pooled Cash and Investments	$ 2,107	305	68,380
Cash with Fiscal Agent			2,889
Collections in Transit	2		
Accounts and Notes Receivable	9,083		
Due from Other Funds	7,172	4	2,044
Interfund Receivables			
Deposits with Others	5		
Total Assets	$ 18,369	309	73,313
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$ 9,311		51
Due to Other Funds	6,270	34	2,204
Advances from Other Funds			
Deferred Revenue	1,227		
Total Liabilities	16,808	34	2,255
Fund Balances:			
Reserved for Encumbrances		30	
Unreserved	1,561	245	71,058
Total Fund Balances (Statement 5A)	1,561	275	71,058
Total Liabilities and and Fund Balances	$ 18,369	309	73,313

(Cont)

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 5 (Cont)

	REDEVELOPMENT AGENCY	TOTALS 1996	TOTALS 1995
ASSETS			
Equity in Pooled Cash and Investments	$ 3,157	73,949	38,221
Cash with Fiscal Agent		2,889	3,982
Collections in Transit		2	
Accounts and Notes Receivable	14	9,097	5,127
Due from Other Funds	47	9,267	6,032
Interfund Receivables			1,846
Deposits with Others		5	5
Total Assets	$ 3,218	95,209	55,213
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$ 239	9,601	3,989
Due to Other Funds	52	8,560	6,638
Advances from Other Funds	2,017	2,017	2,017
Deferred Revenue		1,227	1,210
Total Liabilities	2,308	21,405	13,854
Fund Balances:			
Reserved for Encumbrances	488	518	403
Unreserved	422	73,286	40,956
Total Fund Balances (Statement 5A)	910	73,804	41,359
Total Liabilities and and Fund Balances	$ 3,218	95,209 (Statement 1A)	55,213

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1996
With Comparative Figures for Year Ended June 30, 1995
(In Thousands)

STATEMENT 5A

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION
Revenues:			
Taxes	$ 1,071		
Fines, Forfeitures and Penalties	6,921		
Revenue from Use of Money and Property	459	56	1,989
Aid from Other Governmental Agencies:			
State	24,107		
Federal	1,288		
Other	21,315		
Charges for Current Services	63		
Other Revenue	2,072	3	14
Total Revenues	57,296	59	2,003
Expenditures:			
Capital Outlay	108,899		397
Excess of Revenues Over (Under) Expenditures	(51,603)	59	1,606
Other Financing Sources (Uses):			
Sale of Fixed Assets	505		
Operating Transfers In	37,117		315
Operating Transfers (Out)	(25,469)	(48)	(9,678)
Issuance of Lease Purchases	39,772		
Long–Term Debt Proceeds			38,720
Total Other Financing Sources (Uses)	51,925	(48)	29,357
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	322	11	30,963
Fund Balances – Beginning of Year	1,239	264	40,095
Fund Balances – End of Year (Statement 5)	$ 1,561	275	71,058

(Cont)

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1996
With Comparative Figures for Year Ended June 30, 1995
(In Thousands)

STATEMENT 5A (Cont)

	REDEVELOPMENT AGENCY	TOTALS 1996	TOTALS 1995
Revenues:			
Taxes	$ 350	1,421	2,733
Fines, Forfeitures and Penalties		6,921	4,796
Revenue from Use of Money and Property	151	2,655	359
Aid from Other Governmental Agencies:			
State		24,107	3,382
Federal		1,288	410
Other		21,315	34,728
Charges for Current Services		63	84
Other Revenue	32	2,121	1,005
Total Revenues	533	59,891	47,497
Expenditures:			
Capital Outlay	4,025	113,321	53,896
Excess of Revenues Over (Under) Expenditures	(3,492)	(53,430)	(6,399)
Other Financing Sources (Uses):			
Sale of Fixed Assets		505	1,461
Operating Transfers In		37,432	32,034
Operating Transfers (Out)		(35,195)	(30,604)
Issuance of Lease Purchases		39,772	
Long–Term Debt Proceeds	4,641	43,361	37,188
Total Other Financing Sources (Uses)	4,641	85,875	40,079
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	1,149	32,445	33,680
Fund Balances – Beginning of Year	(239)	41,359	7,679
Fund Balances – End of Year (Statement 5)	$ 910	73,804	41,359

CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 5B

	CAPITAL OUTLAY		EDGEMOOR DEVELOPMENT	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:				
Taxes	$ 1,071	8,196		
Fines, Forfeitures and Penalties	6,921	8,612		
Revenue from Use of Money and Property	459	300	56	51
Aid from Other Governmental Agencies:				
State	24,107	38,017		
Federal	1,288	3,259		
Other	21,315	157,512		
Charges for Current Services	63	535		
Other Revenue	2,044	2,436		
Total Revenues	57,268	218,867	56	51
Expenditures:				
Capital Outlay	108,899	269,827		
Excess of Revenues Over (Under) Expenditures	(51,631)	(50,960)	56	51
Other Financing Sources (Uses):				
Sale of Fixed Assets	505			
Operating Transfers In	37,117	52,350		
Operating Transfers (Out)	(25,469)	(11,358)	(78)	(218)
Issuance of Lease Purchases	39,772			
Long–Term Debt Proceeds				
Encumbrances, Beginning of Year			10	10
Total Other Financing Sources (Uses)	51,925	40,992	(68)	(208)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 294	(9,968)	(12)	(157)

(Cont)

CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 5B (Cont)

	REDEVELOPMENT AGENCY		TOTALS		
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	$ 350	423	1,421	8,619	(7,198)
Fines, Forfeitures and Penalties			6,921	8,612	(1,691)
Revenue from Use of Money and Property	151	35	666	386	280
Aid from Other Governmental Agencies:					
State			24,107	38,017	(13,910)
Federal			1,288	3,259	(1,971)
Other			21,315	157,512	(136,197)
Charges for Current Services			63	535	(472)
Other Revenue	10	100	2,054	2,536	(482)
Total Revenues	511	558	57,835	219,476	(161,641)
Expenditures:					
Capital Outlay	4,513	11,549	113,412	281,376	167,964
Excess of Revenues Over (Under) Expenditures	(4,002)	(10,991)	(55,577)	(61,900)	6,323
Other Financing Sources (Uses):					
Sale of Fixed Assets			505		505
Operating Transfers In			37,117	52,350	(15,233)
Operating Transfers (Out)			(25,547)	(11,576)	(13,971)
Issuance of Lease Purchases			39,772		39,772
Long–Term Debt Proceeds	4,641	9,373	4,641	9,373	(4,732)
Encumbrances, Beginning of Year	393	393	403	403	
Total Other Financing Sources (Uses)	5,034	9,766	56,891	50,550	6,341
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,032	(1,225)	1,314	(11,350)	12,664

CAPITAL OUTLAY FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 5C

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	$ 1,071		1,071	8,196	(7,125)
Fines, Forfeitures and Penalties	6,921		6,921	8,612	(1,691)
Revenue from Use of Money and Property	459		459	300	159
Aid from Other Governmental Agencies:					
State	24,107		24,107	38,017	(13,910)
Federal	1,288		1,288	3,259	(1,971)
Other	21,315		21,315	157,512	(136,197)
Charges for Current Services	63		63	535	(472)
Other Revenue	2,072	(28)	2,044	2,436	(392)
Total Revenues	57,296	(28)	57,268	218,867	(161,599)
Expenditures:					
Capital Outlay:					
Plant Acquisition:					
Other Charges	4,966	43	5,009	28,376	23,367
Fixed Assets	103,933	111,363	215,296	241,451	26,155
Expenditure Transfer		(111,406)	(111,406)		111,406
Total Expenditures	108,899		108,899	269,827	160,928
Excess of Revenues Over (Under) Expenditures	(51,603)	(28)	(51,631)	(50,960)	(671)
Other Financing Sources (Uses):					
Sale of Fixed Assets	505		505		505
Operating Transfers In	37,117		37,117	52,350	(15,233)
Operating Transfers (Out)	(25,469)		(25,469)	(11,358)	(14,111)
Issuance of Lease Purchases	39,772		39,772		39,772
Total Other Financing Sources (Uses)	51,925		51,925	40,992	10,933
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 322	(28)	294	(9,968)	10,262

(Cont)

EDGEMOOR DEVELOPMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 5C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Revenue from Use of Money and Property	$ 56		56	51	5
Other Revenue	3	(3)			
Total Revenues	59	(3)	56	51	5
Expenditures:					
Capital Outlay:					
Services and Supplies					
Excess of Revenues Over (Under) Expenditures	59	(3)	56	51	5
Other Financing Sources (Uses):					
Operating Transfers (Out)	(48)	(30)	(78)	(218)	140
Encumbrances, Beginning of Year		10	10	10	
Total Other Financing Sources (Uses)	(48)	(20)	(68)	(208)	140
Excess of Revenues Over (Under) Other Financing Sources (Uses)	$ 11	(23)	(12)	(157)	145

(Cont)

REDEVELOPMENT AGENCY FUNDS
SCHEDULE OF REVENUES AND EXPENDITURES –
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1996
(In Thousands)

STATEMENT 5C (Cont)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	$ 350		350	423	(73)
Revenue from Use of Money and Property	151		151	35	116
Other Revenue	32	(22)	10	100	(90)
Total Revenues	533	(22)	511	558	(47)
Expenditures:					
Capital Outlay:					
Plant Acquisition:					
Services and Supplies	766	45	811	1,260	449
Other Charges	721		721	1,193	472
Fixed Assets	2,538	443	2,981	9,096	6,115
Total Expenditures	4,025	488	4,513	11,549	7,036
Excess of Revenues Over (Under) Expenditures	(3,492)	(510)	(4,002)	(10,991)	6,989
Other Financing Sources (Uses):					
Long–Term Debt Proceeds	4,641		4,641	9,373	(4,732)
Encumbrances, Beginning of Year		393	393	393	
Total Other Financing Sources (Uses)	4,641	393	5,034	9,766	(4,732)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	$ 1,149	(117)	1,032	(1,225)	2,257

ENTERPRISE FUNDS

ENTERPRISE FUNDS ARE USED TO ACCOUNT FOR OPERATIONS THAT ARE FINANCED AND OPERATED IN A MANNER SIMILAR TO PRIVATE BUSINESS ENTERPRISES--WHERE THE INTENT OF THE GOVERNMENT'S COUNCIL IS THAT THE COSTS OF PROVIDING GOODS OR SERVICES TO THE GENERAL PUBLIC ON A CONTINUING BASIS BE FINANCED OR RECOVERED PRIMARILY THROUGH USER CHARGES; OR WHERE THE GOVERNMENT'S COUNCIL HAS DECIDED THAT PERIODIC DETERMINATION OF NET INCOME IS APPROPRIATE FOR ACCOUNTABILITY PURPOSES.

AIRPORT FUND

THIS FUND IS USED TO ACCOUNT FOR THE MAINTENANCE, OPERATIONS AND DEVELOPMENT OF COUNTY AIRPORTS. A MAJOR OBJECTIVE OF THE AIRPORT PROGRAM IS TO PURCHASE AND DEVELOP AIRPORT PROPERTY IN ORDER TO CREATE TAX REVENUES AND CREATE JOBS IN THE PRIVATE SECTOR.

LIQUID WASTE FUND

THIS FUND IS USED TO ACCOUNT FOR OPERATIONAL SERVICES AND SUPPORT PROVIDED TO SANITATION DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS.

TRANSIT FUND

THIS FUND IS USED TO ACCOUNT FOR THE OPERATIONS, MAINTENANCE AND DEVELOPENT OF A RURAL TRANSIT SYSTEM AND TRANSIT RELATED PROJECTS.

SOLID WASTE FUND

THIS FUND IS USED TO ACCOUNT FOR THE OPERATIONS, MAINTENANCE AND DEVELOPEMNT OF VARIOUS LANDFILLS AND DISPOSAL SITES FOR SOLID WASTE.

SANITATION DISTRICTS FUNDS

THESE FUNDS ARE USED TO ACCOUNT FOR THE ACTIVITIES OF ALL INDIVIDUAL SANITATION DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS.

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ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 6

	AIRPORT	LIQUID WASTE	TRANSIT	SOLID WASTE
ASSETS				
Equity in Pooled Cash and Investments	$ 6,644	683	1,666	35,278
Collections in Transit	43		1	597
Imprest Cash	1	1		14
Accounts and Notes Receivable, Net	605	74	234	3,389
Due from Other Funds	88	883	34	27,519
Interfund Receivables				
Advances to Other Funds	1,323			
Inventory of Material and Supplies	49	70		8
Deposit with Others				1,924
Equipment, Net of Allowance for Depreciation of $50,085 in 1996 ($40,611 in 1995)	17,347	336	3,628	52,819
Total Assets	$ 26,100	2,047	5,563	121,548
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	$ 144	14	574	6,842
Accrued Payroll	30	75		117
Accrued Interest				
Due to Other Funds	100	153	21	699
Advances from Other Funds				6,200
Due to Other Governments			751	2,577
Deferred Revenue			696	2,067
Long–Term Debt Payable	77	234		53,715
Total Liabilities	351	476	2,042	72,217
Fund Equity:				
Contributed Capital: (Statement 6B)				
Grants and Contributions	14,533	695	7,575	5,708
Accumulated Depreciation on Grant Funded Fixed Assets			(3,947)	
Retained Earnings: (Statement 6A)				
Reserved for Solid Waste Contract Covenants				44,550
Unreserved	11,216	876	(107)	(927)
Total Fund Equity	25,749	1,571	3,521	49,331
Total Liabilities and Fund Equity	$ 26,100	2,047	5,563	121,548

(Cont)

ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 6 (Cont)

	SANITATION DISTRICTS	TOTALS 1996	TOTALS 1995
ASSETS			
Equity in Pooled Cash and Investments	$ 33,319	77,590	77,884
Collections in Transit	1	642	732
Imprest Cash		16	16
Accounts and Notes Receivable, Net	1,418	5,720	8,710
Due from Other Funds	521	29,045	18,148
Interfund Receivables			3,709
Advances to Other Funds	195	1,518	1,251
Inventory of Material and Supplies		127	133
Deposit with Others		1,924	1,933
Equipment, Net of Allowance for Depreciation of $50,085 in 1996 ($40,611 in 1995)	47,868	121,998	122,910
Total Assets	$ 83,322	238,580	235,426
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	$ 511	8,085	13,274
Accrued Payroll		222	228
Accrued Interest	3	3	3
Due to Other Funds	593	1,566	1,654
Advances from Other Funds	391	6,591	405
Due to Other Governments		3,328	3,354
Deferred Revenue		2,763	3,079
Long–Term Debt Payable	849	54,875	40,431
Total Liabilities	2,347	77,433	62,428
Fund Equity:			
Contributed Capital: (Statement 6B)			
Grants and Contributions	20,700	49,211	49,020
Accumulated Depreciation on Grant Funded Fixed Assets		(3,947)	(3,254)
Retained Earnings: (Statement 6A)			
Reserved for Solid Waste Contract Covenants		44,550	43,707
Unreserved	60,275	71,333	83,525
Total Fund Equity	80,975	161,147	172,998
Total Liabilities and Fund Equity	$ 83,322	238,580 (Statement 1A)	235,426

ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 6A

	AIRPORT	LIQUID WASTE	TRANSIT	SOLID WASTE
Operating Revenues:				
Charges for Services	$ 3,951	5,348	7,438	50,205
Operating Expenses:				
Salaries	1,201	3,266		5,173
Repairs and Maintenance	148	179	303	13,310
Equipment Rental	128	457		768
Sewage Processing				
Contracted Services	1,352	812	6,924	35,173
Depreciation	594	28	702	6,848
Utilities	66	13		107
Other	453	319	303	4,109
Total Operating Expenses	3,942	5,074	8,232	65,488
Operating Income (Loss)	9	274	(794)	(15,283)
Nonoperating Revenues:				
Interest	279	31	92	2,258
Taxes				
Grants	579			424
Other	75	18	26	448
Total Nonoperating Revenues	933	49	118	3,130
Nonoperating Expenses:				
Interest on Long-Term Debt				
Loss on Disposal of Equipment	2	23		13
Other				
Total Nonoperating Expenses	2	23		13
Nonoperating Income (Loss)	931	26	118	3,117
Income (Loss) Before Operating Transfers	940	300	(676)	(12,166)
Operating Transfers In				38
Operating Transfers (Out)	(37)	(110)		(170)
Net Income (Loss)	903	190	(676)	(12,298)
Depreciation on Grant Funded Fixed Assets			702	
Increase (Decrease) in Retained Earnings	903	190	26	(12,298)
Retained Earnings – Beginning Balance	10,313	686	(133)	55,921
Retained Earnings – Ending Balance (Statement 6)	$ 11,216	876	(107)	43,623

(Cont)

ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 6A (Cont)

	SANITATION DISTRICTS	TOTALS 1996	TOTALS 1995
Operating Revenues:			
Charges for Services	$ 17,001	83,943	92,633
Operating Expenses:			
Salaries		9,640	10,283
Repairs and Maintenance		13,940	3,087
Equipment Rental		1,353	1,854
Sewage Processing	14,998	14,998	12,392
Contracted Services		44,261	50,963
Depreciation	1,378	9,550	3,765
Utilities	137	323	317
Other	2,522	7,706	10,631
Total Operating Expenses	19,035	101,771	93,292
Operating Income (Loss)	(2,034)	(17,828)	(659)
Nonoperating Revenues:			
Interest	1,359	4,019	4,659
Taxes	19	19	71
Grants	123	1,126	1,618
Other	529	1,096	1,293
Total Nonoperating Revenues	2,030	6,260	7,641
Nonoperating Expenses:			
Interest on Long–Term Debt	19	19	99
Loss on Disposal of Equipment		38	16
Other	124	124	254
Total Nonoperating Expenses	143	181	369
Nonoperating Income (Loss)	1,887	6,079	7,272
Income (Loss) Before Operating Transfers	(147)	(11,749)	6,613
Operating Transfers In		38	1,600
Operating Transfers (Out)	(23)	(340)	(388)
Net Income (Loss)	(170)	(12,051)	7,825
Depreciation on Grant Funded Fixed Assets		702	630
Increase (Decrease) in Retained Earnings	(170)	(11,349)	8,455
Retained Earnings – Beginning Balance	60,445	127,232	118,777
Retained Earnings – Ending Balance (Statement 6)	$ 60,275	115,883	127,232

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ENTERPRISE FUNDS
COMBINING STATEMENT OF CONTRIBUTED CAPITAL
Year Ended June 30, 1996
(In Thousands)

STATEMENT 6B

	AIRPORT	LIQUID WASTE	TRANSIT	SOLID WASTE	SANITATION DISTRICTS	TOTALS
Beginning Balance	$ 14,533	695	7,544	5,708	20,540	49,020
Add: Increases Authorized			31		339	370
Deduct: Decreases Authorized					179	179
Ending Balance (Statement 6)	$ 14,533	695	7,575	5,708	20,700	49,211
Sources						
Grants	$ 764		7,575	139	1,008	9,486
Governments' Contributions:						
General Fund	12,652	47		5,569		18,268
Road Fund	1					1
Sanitation Districts		648				648
Total	12,653	695		5,569		18,917
Developers' Contribution	1,116				19,692	20,808
Total Contributed Capital (Statement 6)	$ 14,533	695	7,575	5,708	20,700	49,211

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 6C

	AIRPORT	LIQUID WASTE	TRANSIT	SOLID WASTE
Cash Flows from Operating Activities:				
Operating Income (Loss)	$ 9	274	(794)	(15,283)
Adjustments to Reconcile Operating Income (Loss)to Net Cash Provided by Operating Activities:				
Depreciation	594	28	702	6,848
Decrease (Increase) in Accounts and Notes Receivable, Net	(395)	(56)	(37)	1,143
Decrease (Increase) in Prepaid Expense				
Decrease (Increase) in Due from Other Funds	97	(612)	1,235	(11,555)
Decrease (Increase) in Inventory of Materials and Supplies	15	(11)		2
Increase (Decrease) in Accounts Payable	(251)	(7)	(601)	(1,336)
Increase (Decrease) in Accrued Payroll	6	2		(13)
Increase (Decrease) in Due to Other Funds	24	23	(3)	(591)
Increase (Decrease) in Due to Other Governments			(26)	6,200
Increase (Decrease) in Long-Term Debt Payable	15	29		14,416
Increase (Decrease) in Deferred Revenue				(18)
Transfers from (to) Other Funds	(37)	(110)		(170)
Other Revenues				
Other Expenses				
Net Cash Provided (Used) by Operating Activities	77	(440)	476	(357)
Cash Flows from Non-Capital Financing Activities:				
Loan Repayment from Other Agency				
Grants	579		(297)	425
Subsidies Received from Other Funds				38
Loans to Other Funds	(287)			
Payments from Other Funds	298	55	57	1,677
Net Cash Provided (Used) by Non-Capital Financing Activities	590	55	(240)	2,140
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(627)	(138)	(40)	(4,369)
Proceeds from Sale of Equipment			1	19
Grants			39	
Principal Paid on Long-Term Debt				
Interest Paid on Long-Term Debt				
Deposit with Others				10
Net Cash Provided (Used) by Capital and Related Financing Activities	(627)	(138)		(4,340)
Cash Flows from Investing Activities:				
Interest	284	30	90	2,217
Net Increase (Decrease) in Cash and Cash Equivalents	324	(493)	326	(340)
Cash and Cash Equivalents-Beginning of Year	6,676	1,253	1,448	38,099
Cash and Cash Equivalents-End of Year	$ 7,000	760	1,774	37,759
Reconciliation of Cash and Cash Equivalents to the Balance Sheet:				
Total Cash and Investments Per Balance Sheet	$ 6,688	684	1,667	35,889
Add: Unrealized Loss on Pooled Investments	312	76	107	1,870
Cash and Cash Equivalents - End of Year	$ 7,000	760	1,774	37,759

Noncash Investing, Capital Financing Activities:
Sanitation Districts - Fixed Assets (Sewer Lines) were dontated to Sanitation Districts by various developers in the amount of $339 thousand.

Allocated unrealized losses on pooled investments are not included as a cash flow item per GASB Statement No. 9.

(Cont)

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 6C (Cont)

	SANITATION DISTRICTS	TOTALS 1996	TOTALS 1995
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ (2,034)	(17,828)	(659)
Adjustments to Reconcile Operating Income (Loss)to Net Cash Provided by Operating Activities:			
Depreciation	1,378	9,550	3,765
Decrease (Increase) in Accounts and Notes Receivable, Net	2,153	2,808	(1,282)
Decrease (Increase) in Prepaid Expense			167
Decrease (Increase) in Due from Other Funds	207	(10,628)	(3,474)
Decrease (Increase) in Inventory of Materials and Supplies		6	(6)
Increase (Decrease) in Accounts Payable	(3,982)	(6,177)	3,366
Increase (Decrease) in Accrued Payroll		(5)	(445)
Increase (Decrease) in Due to Other Funds	229	(318)	(1,102)
Increase (Decrease) in Due to Other Governments	(14)	6,160	2,496
Increase (Decrease) in Long−Term Debt Payable		14,460	2,258
Increase (Decrease) in Deferred Revenue		(18)	(182)
Transfers from (to) Other Funds	(23)	(340)	(388)
Other Revenues	194	194	103
Other Expenses	(133)	(133)	(275)
Net Cash Provided (Used) by Operating Activities	(2,025)	(2,269)	4,342
Cash Flows from Non−Capital Financing Activities:			
Loan Repayment from Other Agency	20	20	20
Grants		707	2,265
Subsidies Received from Other Funds		38	
Loans to Other Funds		(287)	(832)
Payments from Other Funds	1,622	3,709	
Net Cash Provided (Used) by Non−Capital Financing Activities	1,642	4,187	1,453
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets	(2,193)	(7,367)	(12,200)
Proceeds from Sale of Equipment		20	
Grants		39	1,353
Principal Paid on Long−Term Debt	(18)	(18)	(311)
Interest Paid on Long−Term Debt	(10)	(10)	(78)
Deposit with Others		10	(10)
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,221)	(7,326)	(11,246)
Cash Flows from Investing Activities:			
Interest	1,359	3,980	4,726
Net Increase (Decrease) in Cash and Cash Equivalents	(1,245)	(1,428)	(725)
Cash and Cash Equivalents−Beginning of Year	36,549	84,025	84,750
Cash and Cash Equivalents−End of Year	$ 35,304	82,597	84,025
Reconciliation of Cash and Cash Equivalents to the Balance Sheet:			
Total Cash and Investments Per Balance Sheet	$ 33,320	78,248	78,632
Add: Unrealized Loss on Pooled Investments	1,984	4,349	5,393
Cash and Cash Equivalents − End of Year	$ 35,304	82,597	84,025

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INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS ARE ESTABLISHED TO ACCOUNT FOR SERVICES FURNISHED TO OTHER COUNTY DEPARTMENTS AND ARE FINANCED PRIMARILY BY THESE SERVICE CHARGES. BECAUSE THEY ARE EXEMPT FROM BUDGETARY CONTROL. THEY ARE FREE TO EMPLOY COMMERCIAL ACCOUNTING TECHNIQUES, AND ARE OFTEN USED IN SITUATIONS WHERE A MORE ACCURATE DETERMINATION OF OPERATING RESULTS IS DESIRED.

ROAD AND COMMUNICATION EQUIPMENT FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF PUBLIC WORKS AND COMMUNICATIONS EQUIPMENT PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

PURCHASING FUND

THIS FUND ACCOUNTS FOR THE FINANCING OF MATERIALS AND SUPPLIES PROVIDED TO COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

SPECIAL DISTRICT LOANS FUND

THIS FUND WAS ESTABLISHED TO PROVIDE FINANCING FOR START UP SERVICES FOR NEW SPECIAL DISTRICTS AND COUNTY SERVICE AREAS ON A COST REIMBURSEMENT BASIS.

RISK FINANCING

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR ALL OF THE COUNTY'S UNINSURED RISK MANAGEMENT ACTIVITIES.

OTHER MISCELLANEOUS FUND

THIS FUND WAS ESTABLISHED TO PROVIDE FOR THE FINANCING OF CLOTHING AND PERSONAL SUNDRY ITEMS FOR PERSONS INSTITUTIONALIZED AT VARIOUS COUNTY FACILITIES.

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INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 7

ASSETS	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS	RISK FINANCING
Equity in Pooled Cash and Investments	$ 18,557	171	279	13,831
Collections in Transit				
Imprest Cash		200		
Accounts Receivable	55		19	
Due from Other Funds	454	2,163		636
Interfund Receivables				
Advances to Other Funds	831		608	
Inventory of Equipment, Material and Supplies, at cost	687	1,495		
Equipment, Net of Allowance for Depreciation of $9,350 in 1996 ($9,918 in 1995)	13,054			
Total Assets	$ 33,638	4,029	906	14,467
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	$ 196	2,774		38
Due to Other Funds	279	5		384
Long–Term Debt Payable				93,527
Total Liabilities	475	2,779		93,949
Fund Equity:				
Contributed Capital (Statement 7B)	12,469	1,171	906	
Retained Earnings:				
Unreserved	20,694	79		(79,482)
Total Fund Equity	33,163	1,250	906	(79,482)
Total Liabilities and Fund Equity	$ 33,638	4,029	906	14,467

(Cont)

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 7 (Cont)

	OTHER MISCELLANEOUS	TOTALS 1996	TOTALS 1995
ASSETS			
Equity in Pooled Cash and Investments	$ 548	33,386	32,588
Collections in Transit	85	85	54
Imprest Cash		200	200
Accounts Receivable		74	104
Due from Other Funds	24	3,277	2,485
Interfund Receivables			1,565
Advances to Other Funds		1,439	1,214
Inventory of Equipment, Material and Supplies, at cost	129	2,311	2,164
Equipment, Net of Allowance for Depreciation of $9,350 in 1996 ($9,918 in 1995)	23	13,077	10,681
Total Assets	$ 809	53,849	51,055
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	$ 105	3,113	2,586
Due to Other Funds	101	769	665
Long–Term Debt Payable		93,527	92,333
Total Liabilities	206	97,409	95,584
Fund Equity:			
Contributed Capital (Statement 7B)	4	14,550	14,550
Retained Earnings:			
Unreserved	599	(58,110)	(59,079)
Total Fund Equity	603	(43,560)	(44,529)
Total Liabilities and Fund Equity	$ 809	53,849 (Statement 1A)	51,055

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year Ended June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 7A

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	RISK FINANCING	OTHER MISCELLANEOUS	TOTALS 1996	TOTALS 1995
Operating Revenues:						
Charges for Services	$ 8,259	35,808	36,844	2,483	83,394	65,634
Operating Expenses:						
Cost of materials	538	35,836		1,331	37,705	29,739
Claims and Judgements			38,521		38,521	76,841
Repairs and maintenance	3,116			5	3,121	3,797
Fuel	581				581	952
Depreciation	1,378			13	1,391	1,308
Other	1,054			697	1,751	1,970
Total Operating Expenses	6,667	35,836	38,521	2,046	83,070	114,607
Operating Income (Loss)	1,592	(28)	(1,677)	437	324	(48,973)
Nonoperating Revenues:						
Interest	776		78		854	1,014
Gain on Disposal of Equipment	29				29	
Other	185	10		5	200	241
Total Nonoperating Revenues	990	10	78	5	1,083	1,255
Nonoperating Expenses:						
Loss on Disposal of Equipment						521
Other						38
Total Nonoperating Expenses						559
Nonoperating Income (Loss)	990	10	78	5	1,083	696
Income (Loss) Before Operating Transfers	2,582	(18)	(1,599)	442	1,407	(48,277)
Operating Transfers (Out)	(38)			(400)	(438)	(1,950)
Net Income (Loss)	2,544	(18)	(1,599)	42	969	(50,227)
Retained Earnings:						
Beginning Balance	18,150	97	(77,883)	557	(59,079)	(8,852)
Ending Balance (Statement 7)	$ 20,694	79	(79,482)	599	(58,110)	(59,079)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CONTRIBUTED CAPITAL
Year Ended June 30, 1996
(In Thousands)

STATEMENT 7B

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS	OTHER MISCELLANEOUS	TOTAL
Beginning Balance	$ 12,469	1,171	906	4	14,550
Add: Increases Authorized					
Deduct: Decreases Authorized					
Ending Balance (Statement 7)	$ 12,469	1,171	906	4	14,550
Sources					
Governments' Contribution:					
General Fund	$ 199	1,171	906	4	2,280
Road Fund	7,540				7,540
Liquid Waste Enterprise Fund	1,248				1,248
Solid Waste Enterprise Fund	3,215				3,215
Airport Enterprise Fund	267				267
Total	$ 12,469	1,171	906	4	14,550

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 7C

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS
Cash Flows from Operating Activities:			
Operating Income (Loss)	$ 1,592	(28)	
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation	1,378		
Decrease (Increase) in Accounts Receivable	26		23
Decrease (Increase) in Due from Other Funds	92	(687)	
Decrease (Increase) in Inventory	70	(195)	
Increase (Decrease) in Accounts Payable	78	622	
Increase (Decrease) in Due to Other Funds	(139)	5	
Transfers from (to) Other Funds	(38)		
Increase (Decrease) in Long-Term Debt Payable			
Decrease (Increase) in Advances to Other Funds			
Net Cash Provided (Used) by Operating Activities	3,059	(283)	23
Cash Flows from Non-Capital Financing Activities:			
Residual Equity Transfer From the General Fund			
Payments from Other Funds	832	20	
Advances Made on Long-Term Loans			(226)
Loans to Other Funds			
Net Cash Provided (Used) by Non-Capital Financing Activities	832	20	(226)
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets	(4,260)		
Proceeds from Sales of Equipment	513		
Net Cash Provided (Used) by Capital and Related Financing Activities	(3,747)		
Cash Flows from Investing Activities:			
Interest	817		
Net Increase (Decrease) in Cash and Cash Equivalents	961	(263)	(203)
Cash and Cash Equivalents-Beginning of Year	18,366	672	500
Cash and Cash Equivalents-End of Year	$ 19,327	409	297
Reconciliation of Cash and Cash Equivalents to the Balance Sheet:			
Total Cash and Investments Per Balance Sheet	$ 18,557	371	279
Add: Unrealized Loss on Pooled Investments	770	38	18
Cash and Cash Equivalents - End of Year	$ 19,327	409	297

Noncash Investing, Capital Financing Activities:
Allocated unrealized losses on pooled investments are not included as a cash flow item per GASB Statement No. 9.

(Cont)

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 7C (Cont)

	RISK FINANCING	OTHER MISCELLANEOUS	TOTALS 1996	TOTALS 1995
Cash Flows from Operating Activities:				
Operating Income (Loss)	$ (1,677)	437	324	(48,973)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation		13	1,391	1,308
Decrease (Increase) in Accounts Receivable	1		50	5
Decrease (Increase) in Due from Other Funds	(257)	15	(837)	1,708
Decrease (Increase) in Inventory		(20)	(145)	(44)
Increase (Decrease) in Accounts Payable	(191)	18	527	1,086
Increase (Decrease) in Due to Other Funds	249	(10)	105	27
Transfers from (to) Other Funds			(38)	(1,645)
Increase (Decrease) in Long-Term Debt Payable	1,194		1,194	53,626
Decrease (Increase) in Advances to Other Funds				1,600
Net Cash Provided (Used) by Operating Activities	(681)	453	2,571	8,698
Cash Flows from Non-Capital Financing Activities:				
Residual Equity Transfer From the General Fund				11,500
Payments from Other Funds	666	24	1,542	(38)
Advances Made on Long-Term Loans		(400)	(626)	(189)
Loans to Other Funds				(1,003)
Net Cash Provided (Used) by Non-Capital Financing Activities	666	(376)	916	10,270
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets		(10)	(4,270)	(3,209)
Proceeds from Sales of Equipment			513	628
Net Cash Provided (Used) by Capital and Related Financing Activities		(10)	(3,757)	(2,581)
Cash Flows from Investing Activities:				
Interest	78		895	975
Net Increase (Decrease) in Cash and Cash Equivalents	63	67	625	17,362
Cash and Cash Equivalents-Beginning of Year	13,768	589	33,895	16,533
Cash and Cash Equivalents-End of Year	$ 13,831	656	34,520	33,895
Reconciliation of Cash and Cash Equivalents to the Balance Sheet:				
Total Cash and Investments Per Balance Sheet	$ 13,831	633	33,671	32,842
Add: Unrealized Loss on Pooled Investments		23	849	1,053
Cash and Cash Equivalents - End of Year	$ 13,831	656	34,520	33,895

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TRUST AND AGENCY FUNDS

PENSION TRUST FUND

THIS FUND IS UNDER THE CONTROL OF THE BOARD OF RETIREMENT. THE FUND ACCUMULATES EMPLOYER AND EMPLOYEE CONTRIBUTIONS AND EARNINGS FROM THE FUND'S INVESTMENTS. DISBURSEMENTS ARE MADE FROM THE FUND FOR RETIREMENTS, DISABILITY AND DEATH BENEFITS AND REFUNDS. THIS FUND INCLUDES ALL ASSETS OF THE RETIREMENT SYSTEM.

PROPERTY TAX COLLECTION FUNDS

THESE FUNDS ARE USED FOR RECORDING THE COLLECTION AND DISTRIBUTION OF PROPERTY TAXES AND ARE UNDER THE CONTROL OF ONE OR MORE COUNTY OFFICERS.

INTEREST APPORTIONMENT FUND

THIS FUND IS USED FOR RECORDING THE COLLECTION AND DISTRIBUTION OF INTEREST EARNED ON INVESTED POOLED CASH. THE FUND IS UNDER THE CONTROL OF THE COUNTY TREASURER.

COUNTY DEPARTMENTAL FUNDS

THESE FUNDS ARE UNDER THE CONTROL OF A SINGLE COUNTY OFFICER WHO USES THE FUNDS FOR VARIOUS TYPES OF DEPOSIT RECEIPTS. DISBURSEMENTS ARE MADE FROM THESE FUNDS BY THE AUDITOR AND CONTROLLER BASED ON A PROPERLY WRITTEN AUTHORIZATION FROM THE RESPONSIBLE OFFICER.

SPECIAL PURPOSE FUNDS

THESE FUNDS ARE UNDER THE CONTROL OF VARIOUS COUNTY OFFICERS AND ARE USED TO ACCUMULATE RESOURCES FOR SPECIFIC PURPOSES, E.G., SPECIAL ASSESSMENT DISTRICT DEBT SERVICE FUNDS FROM WHICH THE COUNTY TREASURER/TAX COLLECTOR ACTS IN A TRUST CAPACITY, DISBURSING ACCUMULATED MONIES TO BONDHOLDERS IN PAYMENT OF BOND PRINCIPAL AND INTEREST, DELINQUENT PROPERTY TAX COLLECTION, SPECIAL ASSESSMENT BONDS WHICH ARE ISSUED TO FINANCE CONSTRUCTION UNDER THE 1911 AND 1913 ACTS, TEETER OBLIGATION COMMERCIAL PAPER NOTES TO PROVIDE ONGOING FINANCING FOR TAX APPORTIONMENTS TO TAXING JURISDICTIONS WITHIN THE COUNTY IN THE AMOUNT OF DELINQUENT SECURED PROPERTY TAXES DUE THESE DISTRICTS, AND TAX DEFERRED COMPENSATION AMOUNTS FOR EMPLOYEES WHO CHOOSE TO PARTICIPATE IN THE COUNTY'S DEFERRED COMPENSATION PLAN.

FUNDS HELD FOR SPECIAL & SCHOOL DISTRICTS

THESE FUNDS DO NOT REPRESENT FUNDS OF THE COUNTY, BUT INCLUDE MONIES BELONGING TO AGENCIES WHICH USE THE COUNTY TREASURY AS THEIR DEPOSITORY AND IN SOME CASES HAVE THE AUDITOR AND CONTROLLER AS THEIR ACCOUNTING OFFICER TO RECORD ALL TRANSACTIONS. THESE INCLUDE SPECIAL DISTRICTS GOVERNED BY LOCAL BOARDS, JOINT POWERS AUTHORITIES, SPECIAL OPERATIONS FUNDS, AND SCHOOL DISTRICT FUNDS.

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TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 8

		AGENCY		
	PENSION TRUST FUND	PROPERTY TAX COLLECTION FUNDS	INTEREST APPORTIONMENT FUND	COUNTY DEPARTMENTAL FUNDS
ASSETS				
Equity in Pooled Cash and Investments	$ 3,591	39,077	729	86,690
Cash with Fiscal Agent	229,500	5,379		844
Collections in Transit		8,531	2,691	1,746
Imprest Cash				31
Investments	2,403,134			
Taxes Receivable		151,688		
Accounts Receivable	72,951	2,572	16,374	3,657
Due from Other Funds	305	3,444		3,842
Interfund Receivables				
Fixed Assets, Net of Allowance for Depreciation of $129 in 1996 ($75 in 1995)	194			
Total Assets	$ 2,709,675	210,691	19,794	96,810
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts Payable	$ 71,479			
Due to Other Funds	38	12,680	9,777	36,173
Interfund Payables				
Due to Other Governments		198,011	10,017	60,637
Advances from Other Funds				
Amount Due Employees for Deferred Compensation				
Amount Due for Commercial Paper Notes				
Total Liabilities	71,517	210,691	19,794	96,810
Fund Balance:				
Reserved for Employees' Pension Benefits	2,638,158			
Total Liabilities and Fund Balance	$ 2,709,675	210,691	19,794	96,810

(Cont)

TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1996
With Comparative Figures for June 30, 1995
(In Thousands)

STATEMENT 8 (Cont)

	AGENCY		TOTALS	
	SPECIAL PURPOSE FUNDS	FUNDS HELD FOR SPECIAL AND SCHOOL DISTRICTS	1996	1995
ASSETS				
Equity in Pooled Cash and Investments	$ 229,495	1,043,893	1,403,475	1,835,351
Cash with Fiscal Agent	156,666		392,389	566,611
Collections in Transit	524	1,278	14,770	7,365
Imprest Cash	35		66	66
Investments	63	110	2,403,307	1,783,307
Taxes Receivable	86,827		238,515	191,419
Accounts Receivable	62,564	84,570	242,688	233,242
Due from Other Funds	13,836	3,714	25,141	23,949
Interfund Receivables				86,654
Fixed Assets, Net of Allowance for Depreciation of $129 in 1996 ($75 in 1995)			194	176
Total Assets	$ 550,010	1,133,565	4,720,545	4,728,140
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts Payable	$		71,479	20,476
Due to Other Funds	16,719	32,550	107,937	387,060
Interfund Payables				99,028
Due to Other Governments	277,245	1,100,954	1,646,864	1,840,397
Advances from Other Funds		61	61	65
Amount Due Employees for Deferred Compensation	168,546		168,546	136,697
Amount Due for Commercial Paper Notes	87,500		87,500	
Total Liabilities	550,010	1,133,565	2,082,387	2,483,723
Fund Balance:				
Reserved for Employees' Pension Benefits			2,638,158	2,244,417
Total Liabilities and Fund Balance	$ 550,010	1,133,565	4,720,545	4,728,140

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 1996
(In Thousands)

STATEMENT 8A

	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
PROPERTY TAX COLLECTION FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	$ 50,007	3,094,737	3,105,667	39,077
Cash with Fiscal Agents		31,484	26,105	5,379
Collections in Transit	4,642	8,531	4,642	8,531
Taxes Receivable	92,391	2,188,108	2,128,811	151,688
Accounts Receivable	3,190	17,647	18,265	2,572
Due from Other Funds	1,742	3,444	1,742	3,444
Interfund Receivables	2,384		2,384	
Total Assets	$ 154,356	5,343,951	5,287,616	210,691
LIABILITIES				
Due to Other Funds	$ 3,018	12,680	3,018	12,680
Due to Other Governments	151,338	5,336,660	5,289,987	198,011
Total Liabilities	$ 154,356	5,349,340	5,293,005	210,691
INTEREST APPORTIONMENT FUND				
ASSETS				
Equity in Pooled Cash and Investments	$ 8,299	101,928	109,498	729
Collections in Transit	69	2,691	69	2,691
Accounts Receivable	20,166	18,003	21,795	16,374
Interfund Receivables	386		386	
Investments	27	457	484	
Total Assets	$ 28,947	123,079	132,232	19,794
LIABILITIES				
Due to Other Funds	$ 14,647	9,777	14,647	9,777
Due to Other Governments	14,300	101,415	105,698	10,017
Total Liabilities	$ 28,947	111,192	120,345	19,794
COUNTY DEPARTMENTAL FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	$ 65,792	1,961,554	1,940,656	86,690
Cash with Fiscal Agent	892	16,359	16,407	844
Collections in Transit	1,438	1,801	1,493	1,746
Imprest Cash	31			31
Accounts Receivable	4,535		878	3,657
Due from Other Funds	4,113	5,944	6,215	3,842
Interfund Receivables	3,133		3,133	
Total Assets	$ 79,934	1,985,658	1,968,782	96,810
LIABILITIES				
Due to Other Funds	$ 30,117	89,279	83,223	36,173
Due to Other Governments	49,817	1,738,840	1,728,020	60,637
Total Liabilities	$ 79,934	1,828,119	1,811,243	96,810

(Cont)

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 1996
(In Thousands)

STATEMENT 8A (Cont)

	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
SPECIAL PURPOSE FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	$ 465,284	3,346,254	3,582,043	229,495
Cash with Fiscal Agent	123,046	54,386	20,766	156,666
Collections in Transit	1,078	524	1,078	524
Imprest Cash	35			35
Investments	69		6	63
Taxes Receivable	99,028	186,710	198,911	86,827
Accounts Receivable	77,590	78,252	93,278	62,564
Due from Other Funds	11,689	48,861	46,714	13,836
Interfund Receivables	21,642		21,642	
Total Assets	$ 799,461	3,714,987	3,964,438	550,010
LIABILITIES				
Due to Other Funds	$ 318,719	18,296	320,296	16,719
Interfund Payables	99,028		99,028	
Amount Due Employees for Deferred Compensation	136,697	52,952	21,103	168,546
Due to Other Governments	245,017	816,816	784,588	277,245
Amount Due for Commercial Paper Notes		105,800	18,300	87,500
Total Liabilities	$ 799,461	993,864	1,243,315	550,010
FUNDS HELD FOR SPECIAL AND SCHOOL DISTRICTS				
ASSETS				
Equity in Pooled Cash and Investments	$ 1,232,364	6,305,910	6,494,381	1,043,893
Cash with Fiscal Agent				
Collections in Transit	138	1,278	138	1,278
Investments	110			110
Accounts Receivable	104,885		20,315	84,570
Due from Other Funds	4,637	11,974	12,897	3,714
Interfund Receivables	58,396		58,396	
Total Assets	$ 1,400,530	6,319,162	6,586,127	1,133,565
LIABILITIES				
Due to Other Funds	$ 20,540	28,765	16,755	32,550
Advances From Other Funds	65		4	61
Due to Other Governments	1,379,925	3,538,049	3,817,020	1,100,954
Total Liabilities	$ 1,400,530	3,566,814	3,833,779	1,133,565

(Cont)

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 1996
(In Thousands)

STATEMENT 8A (Cont)

TOTAL AGENCY FUNDS	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
ASSETS				
Equity in Pooled Cash and Investments	$ 1,821,746	14,810,383	15,232,245	1,399,884
Cash with Fiscal Agent	123,938	102,229	63,278	162,889
Collections in Transit	7,365	14,825	7,420	14,770
Imprest Cash	66			66
Investments	206	457	490	173
Taxes Receivable	191,419	2,374,818	2,327,722	238,515
Accounts Receivable	210,366	113,902	154,531	169,737
Due from Other Funds	22,181	70,223	67,568	24,836
Interfund Receivables	85,941		85,941	
Total Assets	$ 2,463,228	17,486,837	17,939,195	2,010,870
LIABILITIES				
Due to Other Funds	$ 387,041	158,797	437,939	107,899
Interfund Payables	99,028		99,028	
Advances from Other Funds	65		4	61
Amount Due Employees for Deferred Compensation	136,697	52,952	21,103	168,546
Due to Other Governments	1,840,397	11,531,780	11,725,313	1,646,864
Amount Due for Commercial Paper Notes		105,800	18,300	87,500
Total Liabilities	$ 2,463,228	11,849,329	12,301,687	2,010,870

ACCOUNT GROUP

GENERAL FIXED ASSETS

TO ACCOUNT FOR FIXED ASSETS NOT USED IN PROPRIETARY FUND TYPE OPERATIONS

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
June 30, 1996
(In Thousands)

SCHEDULE 1

FUNCTION AND ACTIVITY	LAND	STRUCTURES AND IMPROVEMENTS	EQUIPMENT	CONSTRUCTION IN PROGRESS	TOTAL
General:					
Legislative and Administrative	$		639		639
Finance			7,950		7,950
Counsel			394		394
Personnel			789		789
Elections			1,259		1,259
Communication			804		804
Property Management	161,000	400,710	56,800	319,568	938,078
Other General	1,166	2,720	61,201	8,906	73,993
Total General	162,166	403,430	129,836	328,474	1,023,906
Public protection:					
Judicial			17,865		17,865
Police Protection			17,822		17,822
Detention and Correction			3,645		3,645
Fire Protection	350		417	69	836
Protective Inspection			788		788
Other Protection			11,233		11,233
Total Public Protection	350		51,770	69	52,189
Public Ways and Facilities:					
Public Ways	1,015	1,922	4,092		7,029
Health and Sanitation:					
Health Services			12,148		12,148
Public Assistance:					
Administration			6,539		6,539
Education:					
Library Services	213	2,247	962		3,422
Agricultural Education			14		14
Total Education	213	2,247	976		3,436
Recreational and Cultural Services:					
Recreational Facilities	175	71	954		1,200
Total	$ 163,919	407,670	206,315	328,543	1,106,447 (Statement 1A)

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
Year Ended June 30, 1996
(In Thousands)

SCHEDULE 2

FUNCTION AND ACTIVITY	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
General:				
Legislative and Administrative	$ 693	41	95	639
Finance	5,790	5,997	3,837	7,950
Counsel	385	63	54	394
Personnel	707	111	29	789
Elections	1,200	66	7	1,259
Communication	765	76	37	804
Property Management	835,425	122,123	19,470	938,078
Other General	69,700	7,278	2,985	73,993
Total General	914,665	135,755	26,514	1,023,906
Public protection:				
Judicial	16,133	4,471	2,739	17,865
Police Protection	16,982	1,831	991	17,822
Detention and Correction	2,923	896	174	3,645
Fire Protection	832	12	8	836
Protective Inspection	766	64	42	788
Other Protection	10,430	1,767	964	11,233
Total Public Protection	48,066	9,041	4,918	52,189
Public Ways and Facilities:				
Public Ways	6,681	614	266	7,029
Health and Sanitation:				
Health Services	12,345	3,120	3,317	12,148
Public Assistance:				
Administration	5,129	1,758	348	6,539
Education:				
Library Services	3,531	96	205	3,422
Agricultural Education	11	3		14
Total Education	3,542	99	205	3,436
Recreational and Cultural Services:				
Recreational Facilities	1,022	246	68	1,200
Total	$ 991,450	150,633	35,636	1,106,447 (Statement 1A)

MISCELLANEOUS SCHEDULES

TO PROVIDE DETAIL INFORMATION ON TAXES RECEIVABLE

SCHEDULE OF TAXES AND BENEFIT CHARGES RECEIVABLE
June 30, 1996
(In Thousands)

SCHEDULE 3

		GENERAL
TAXES		
Unsecured:		
Prior Fiscal Years' Levies	$	1,775
Total Taxes Receivable		1,775
Less Deferred Revenues Applicable to Taxes Receivable		1,677
Taxes Receivable, Net	$	98 (Statement 2)

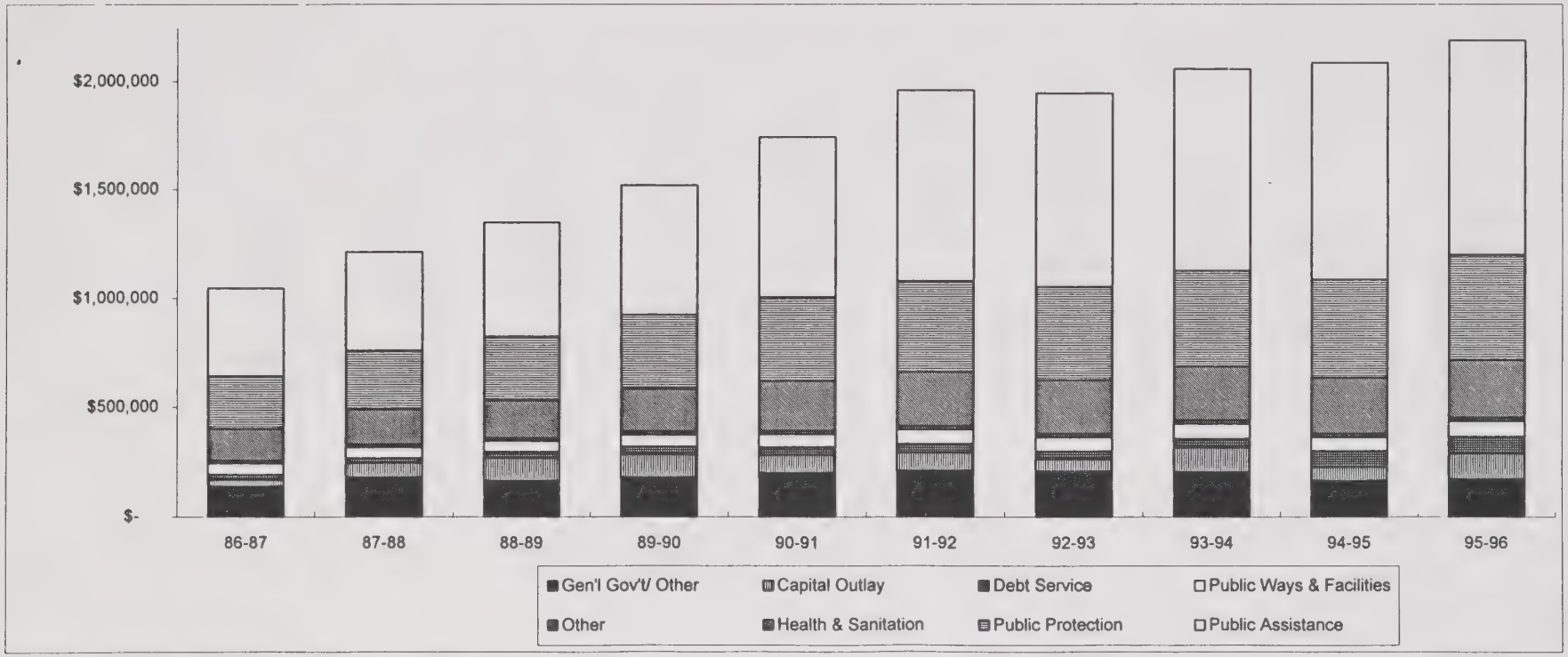
THE NOBLEST MOTIVE IS THE PUBLIC GOOD
COUNTY OF
SAN DIEGO
MDCCCLI

STATISTICAL SECTION

(NOT COVERED BY INDEPENDENT AUDITORS' REPORT)

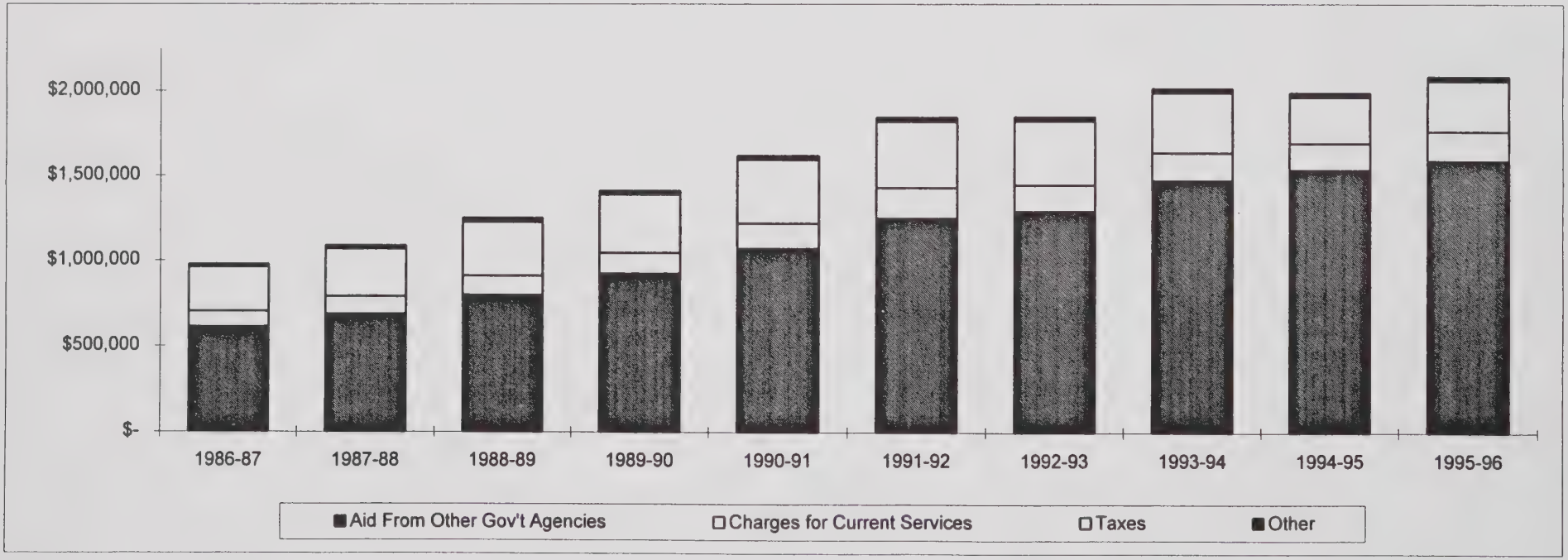
COMPARISON OF EXPENDITURES
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS
(In Thousands)
Fiscal Years 1986-87 Through 1995-96

	1986-87		1987-88		1988-89		1989-90		1990-91		1991-92		1992-93		1993-94		1994-95		1995-96	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
General Government	$ 138,900	13.3%	$ 180,109	14.8%	$ 164,144	12.2%	$ 180,365	11.9%	$ 200,288	11.5%	$ 212,619	10.9%	$ 208,838	10.7%	$ 204,216	9.9%	$ 166,381	8.0%	$ 172,916	7.9%
Public Protection	240,976	23.0%	267,927	22.1%	292,447	21.7%	341,142	22.4%	383,632	22.0%	417,598	21.3%	426,986	22.0%	438,051	21.3%	450,419	21.6%	481,691	22.0%
Public Ways & Facilities	50,250	4.8%	50,067	4.1%	49,030	3.6%	53,109	3.5%	57,775	3.3%	65,113	3.3%	64,714	3.3%	66,766	3.3%	62,786	3.0%	69,617	3.2%
Health & Sanitation	145,447	13.9%	161,086	13.3%	172,946	12.8%	193,742	12.7%	228,617	13.1%	246,856	12.6%	246,208	12.7%	247,533	12.0%	256,011	12.3%	265,396	12.1%
Public Assistance	403,398	38.6%	455,009	37.5%	525,074	38.9%	596,399	39.2%	737,722	42.3%	879,859	44.9%	892,530	45.9%	932,497	45.3%	1,001,420	48.0%	992,263	45.3%
Education	7,504	0.7%	7,932	0.7%	8,159	0.6%	9,156	0.6%	9,651	0.6%	9,548	0.5%	8,383	0.4%	8,419	0.4%	8,879	0.4%	8,973	0.4%
Recreation & Cultural	4,746	0.5%	4,902	0.4%	5,275	0.4%	6,201	0.4%	6,481	0.4%	6,509	0.3%	6,730	0.4%	7,648	0.4%	6,749	0.3%	7,109	0.3%
Capital Outlay	29,698	2.8%	65,825	5.4%	103,779	7.7%	104,046	6.9%	81,315	4.7%	81,739	4.2%	54,308	2.8%	111,895	5.4%	60,914	2.9%	115,170	5.3%
Debt Service	24,725	2.4%	20,666	1.7%	28,243	2.1%	36,304	2.4%	36,383	2.1%	39,725	2.0%	35,277	1.8%	40,694	2.0%	72,894	3.5%	77,705	3.5%
Intergovernmental	-	0.0%	-	0.0%	12	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total	$ 1,045,644	100%	$ 1,213,523	100%	$ 1,349,109	100%	$ 1,520,464	100%	$ 1,741,864	100%	$ 1,959,566	100%	$ 1,943,974	100%	$ 2,057,719	100%	$ 2,086,453	100%	$ 2,190,840	100%



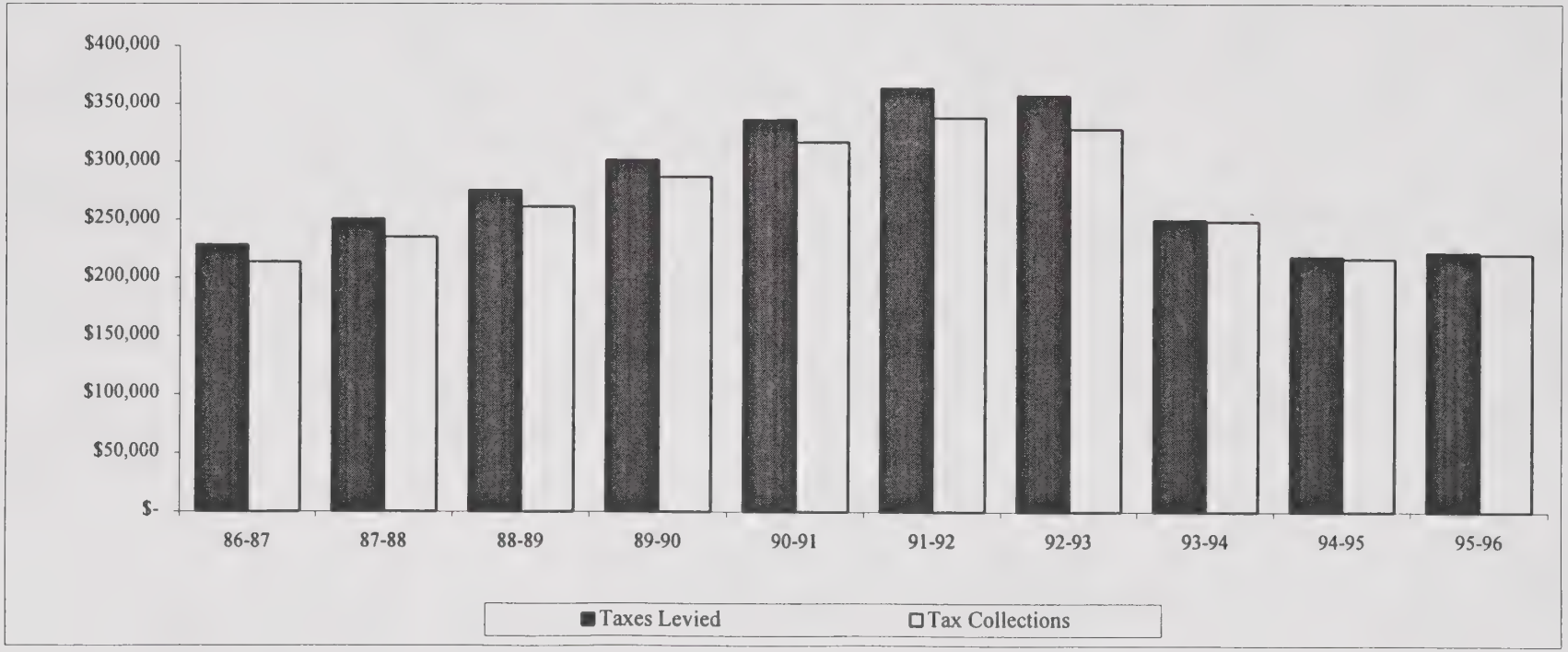
COMPARISON OF REVENUES BY SOURCE
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS
(In Thousands)
Fiscal Years 1986-87 through 1995-96

	1986-87		1987-88		1988-89		1989-90		1990-91		1991-92		1992-93		1993-94		1994-95		1995-96	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Taxes	$ 259,908	25.0%	$ 279,315	24.0%	$ 315,901	24.1%	$ 341,644	23.3%	$ 373,732	22.2%	$ 389,136	20.4%	$ 376,098	19.6%	$ 353,752	16.9%	$ 272,831	13.3%	$ 299,383	14.6%
Licenses, Permits and Franchises	16,249	1.6%	20,281	1.7%	24,692	1.9%	23,762	1.6%	26,097	1.6%	26,897	1.4%	27,749	1.4%	26,868	1.3%	27,011	1.3%	26,587	1.3%
Fines, Forfeitures and Penalties	12,679	1.2%	11,266	1.0%	15,070	1.1%	16,668	1.1%	21,917	1.3%	22,352	1.2%	26,253	1.4%	19,576	0.9%	18,156	0.9%	23,787	1.2%
Use of Money and Property	34,134	3.3%	38,286	3.3%	29,326	2.2%	32,321	2.2%	28,639	1.7%	28,223	1.5%	34,425	1.8%	45,432	2.2%	26,069	1.3%	25,319	1.2%
Aid From Other Governmental Agencies	612,095	58.9%	686,624	59.1%	797,936	60.8%	924,233	62.8%	1,070,128	63.6%	1,249,739	65.5%	1,290,298	67.2%	1,470,308	70.0%	1,532,529	74.7%	1,587,410	77.4%
Charges for Current Services	89,444	8.6%	102,414	8.8%	112,288	8.5%	120,219	8.2%	147,465	8.8%	178,044	9.3%	152,956	8.0%	162,658	7.8%	156,823	7.6%	171,079	8.3%
Other Revenue	14,105	1.4%	23,895	2.1%	18,101	1.4%	12,000	0.8%	13,343	0.8%	13,035	0.7%	11,648	0.6%	17,927	0.9%	17,234	0.8%	17,725	0.8%
Total	$ 1,038,614	100%	$ 1,162,081	100%	$ 1,313,314	100%	$ 1,470,847	100%	$ 1,681,321	100%	$ 1,907,426	100%	$ 1,919,427	100%	$ 2,096,521	100%	$ 2,050,653	100%	$ 2,151,290	100%



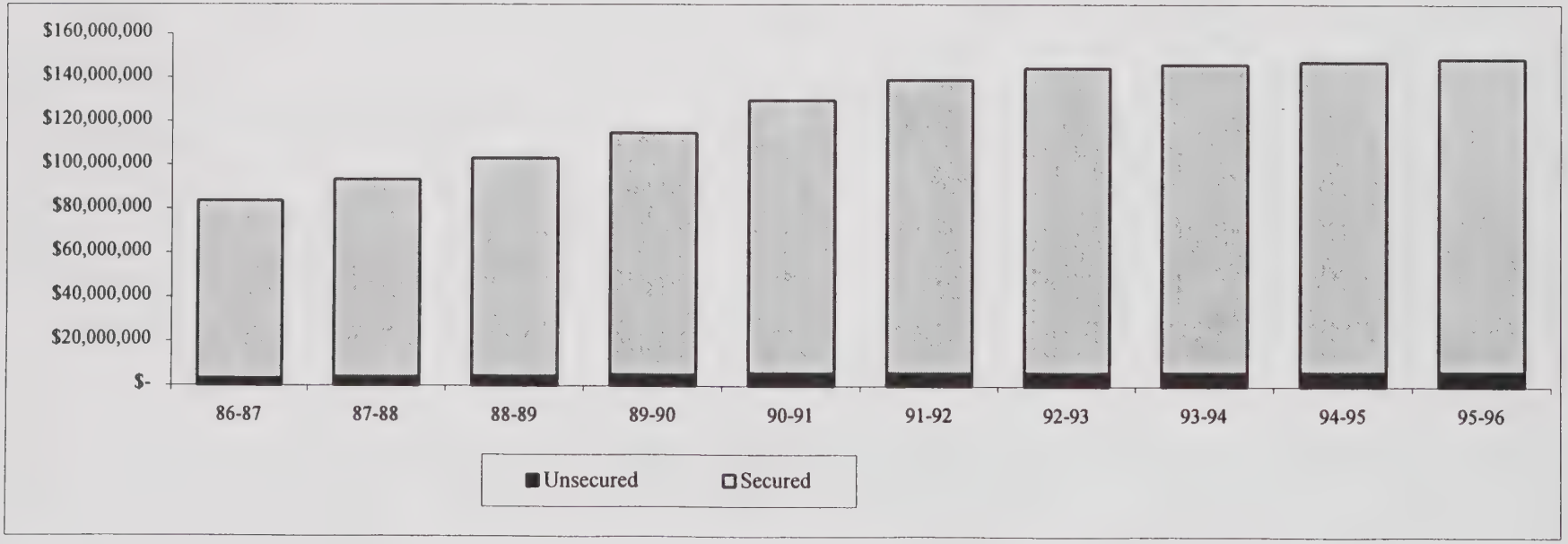
COMPARISON OF COUNTY ASSESSED VALUE
TAXES LEVIED AND TAX COLLECTIONS
COUNTY GENERAL, AND LIBRARY FUNDS
(In Thousands)
Fiscal Years 1986-87 through 1995-96

Assessed Valuations and Tax Rates	86-87	87-88	88-89	89-90	90-91	91-92	92-93	93-94	94-95	95-96
Secured	$ 80,601,932	$ 89,520,724	$ 98,838,188	$ 109,770,108	$ 123,808,764	$ 133,152,260	$ 138,327,528	$ 139,889,004	$ 140,737,545	$ 142,068,531
Tax Rate (County wide)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Unsecured	3,026,428	3,735,164	4,270,240	4,954,784	5,737,644	5,898,844	6,049,244	6,132,432	6,448,886	6,695,765
Tax Rate (Countywide)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Tax Levied (Current and Prior)	228,298	250,622	275,511	301,874	336,209	363,488	357,174	249,877	218,190	221,960
Current Tax Collections	207,029	227,579	253,628	279,884	308,946	328,374	315,998	222,839	216,385	220,205
Delinquent Tax Collections	6,685	7,566	7,736	7,352	7,931	9,357	12,060	25,661	136	209
Total Tax Collections	213,714	235,145	261,364	287,236	316,877	337,731	328,058	248,500	216,521	220,414
Ratio of Total Collections to Levy	93.6	93.8	94.9	95.2	94.3	92.9	91.8	99.4	99.2	99.3
Outstanding Delinquent Taxes	14,584	15,477	14,147	14,638	19,332	25,757	29,116	1,377	1,669	1,546



COMPARISON OF ASSESSED VALUATIONS
SECURED AND UNSECURED
(In Thousands)
Fiscal Years 1986-87 through 1995-96

	86-87	87-88	88-89	89-90	90-91	91-92	92-93	93-94	94-95	95-96
Secured Property:										
Land	$ 31,187,675	$ 34,724,872	$ 38,431,022	$ 43,594,825	$ 49,581,799	$ 54,203,308	$ 56,942,649	$ 57,882,623	$ 58,065,558	$ 58,442,660
Improvements	48,971,008	54,621,215	60,340,768	66,367,616	74,306,097	79,254,686	81,937,911	83,110,455	84,039,711	84,997,932
Personal Property	1,917,946	1,866,200	1,823,920	1,917,235	2,254,806	2,187,620	2,299,370	2,173,676	2,102,662	2,241,217
Gross Secured Valuations	82,076,629	91,212,287	100,595,710	111,879,676	126,142,702	135,645,614	141,179,930	143,166,754	144,207,931	145,681,809
Exemptions:	1,474,697	1,691,565	1,757,521	2,109,566	2,333,938	2,493,353	2,852,402	3,277,750	3,470,386	3,613,279
Net Secured Valuations	80,601,932	89,520,722	98,838,189	109,770,110	123,808,764	133,152,261	138,327,528	139,889,004	140,737,545	142,068,530
Unsecured Property:										
Land	52	53	226	550	131	155	17	155	74	26,663
Improvements	754,843	871,636	990,448	1,155,718	1,290,603	1,365,027	1,457,255	1,521,429	1,588,569	1,587,308
Personal Property	2,312,004	2,905,604	3,340,391	3,865,587	4,541,505	4,645,507	4,751,245	4,854,494	5,073,088	5,295,127
Gross Unsecured Valuations	3,066,899	3,777,293	4,331,065	5,021,855	5,832,239	6,010,689	6,208,517	6,376,078	6,661,730	6,909,098
Exemptions:	40,473	42,128	61,167	67,073	94,594	111,847	159,274	243,646	212,845	213,333
Net Unsecured Valuations	3,026,426	3,735,165	4,269,898	4,954,782	5,737,645	5,898,842	6,049,243	6,132,432	6,448,886	6,695,765
Net Valuations	$ 83,628,358	$ 93,255,887	$ 103,108,087	$ 114,724,892	$ 129,546,409	$ 139,051,103	$ 144,376,771	$ 146,021,436	$ 147,186,431	$ 148,764,295



COMPARISON OF SECURED PROPERTY TAX RATES – ALL OVERLAPPING GOVERNMENTS
(PER $100 OF ASSESSED VALUE)
Fiscal Years 1986–87 through 1995–96

TABLE 5

FISCAL YEAR	GOVERNMENTAL ENTITY				
	COUNTY–WIDE*	SCHOOLS	CITIES	SPECIAL DISTRICTS	TOTAL
1987	1.000	0.030	0.006	0.025	1.061
1988	1.000	0.025	0.008	0.020	1.053
1989	1.000	0.021	0.008	0.020	1.049
1990	1.000	0.019	0.006	0.017	1.042
1991	1.000	0.019	0.006	0.020	1.045
1992	1.000	0.026	0.007	0.017	1.050
1993	1.000	0.045	0.006	0.019	1.070
1994	1.000	0.045	0.005	0.016	1.066
1995	1.000	0.044	0.005	0.015	1.064
1996	1.000	0.044	0.005	0.016	1.065

*The $1.00 per $100 of Assessed Value (Proposition 13) tax rate beginning in FY 79 is distributed according to State Law on a percentage basis to each of the eligible taxing agencies in the County.

COMPARISON OF RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
Fiscal Years 1986–87 through 1995–1996
(In Thousands)

TABLE 6

	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	TOTAL GENERAL GOVERNMENTAL EXPENDITURES(1)	RATIO OF DEBT SERVICE TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
1986–1987	$ 7,712	$ 7,259	$ 14,971	$ 1,045,644	1.43
1987–1988	6,250	7,840	14,090	1,213,523	1.16
1988–1989	6,421	11,895	18,316	1,349,109	1.36
1989–1990	9,405	13,710	23,115	1,520,464	1.52
1990–1991	9,611	15,057	24,668	1,741,864	1.42
1991–1992	11,536	15,969	27,505	1,959,566	1.40
1992–1993	9,352	10,312	19,664	1,943,974	1.01
1993–1994	11,815	12,367	24,182	2,057,719	1.18
1994–1995	13,605	41,023	54,628	2,086,453	2.62
1995–1996	15,653	45,014	60,667	2,190,840	2.77

(1) Includes General, Special Revenue, Debt Service and Capital Projects funds.
The debt service expenditures for Lease Revenue Bonds and Certificates of Participation of various Joint Powers Authorities and the San Diego County Capital Asset Leasing Corporation are incorporated into the County's Comprehensive Annual Financial Report in accordance with criteria adopted by the Governmental Accounting Standards Board. The general revenues of the County, including taxes, are the source of payment for the debt service expenditures made by these agencies. Prior to fiscal year 1993–94, the County had no general obligation bonded debt. During 1993–94, the County issued $430.4 million in taxable pension obligation bonds which are secured by the general revenues of the County including property taxes.

COMPARISON OF COMPUTATION OF LEGAL DEBT MARGIN
Fiscal Years 1986–87 through 1995–1996
(In Thousands)

TABLE 7

	POPULATION PER OFFICIAL U.S.CENSUS (1)	TOTAL ASSESSED VALUATION	LEGAL DEBT LIMIT (2)	LEGAL DEBT MARGIN (3)
1986–1987	2,248	$ 83,628,358	$ 1,045,354	$ 1,045,354
1987–1988	2,328	93,255,887	1,165,699	1,165,699
1988–1989	2,418	103,108,087	1,288,851	1,288,851
1989–1990	2,480	114,724,892	1,434,061	1,434,061
1990–1991	2,540	129,546,409	1,619,330	1,619,330
1991–1992	2,584	139,051,103	1,738,139	1,738,139
1992–1993	2,614	144,376,771	1,804,710	1,804,710
1993–1994	2,639	146,021,436	1,825,268	1,825,268
1994–1995	2,659	147,186,431	1,839,830	1,839,830
1995–1996	2,690	149,111,807	1,863,898	1,863,898

(1) Estimated

(2) The Legal debt Limit is 1.25% of Assessed Valuation

(3) Legal Debt Margin is computed by subtracting the County legal general obligation bonded debt from the Legal Debt Limit. Beginning in 1980–81 and subsequent fiscal years the County, as a legally defined entity, had no tax supported general obligation bonded debt outstanding.

COMPARISON OF CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES
Fiscal Years 1986–87 through 1995–96
Calendar Years 1986 through 1995
(In Thousands)

TABLE 8

	CONSTRUCTION (1)						PROPERTY VALUE (3)		
YEAR	RESIDENTIAL CONSTRUCTION PERMITS	NON–RESIDENTIAL CONSTRUCTION PERMITS	MISCELLANCOUS CONSTRUCTION PERMITS	TOTAL VALUATION	FISCAL YEAR	(2) BANK DEPOSITS	COMMERCIAL	RESIDENTIAL	NON–TAXABLE
1986	18,865	1,326	24,495	$ 4,496,571	1986–87	$ 11,861,597	$ 16,053,789	$ 52,939,430	$ 1,474,697
1987	17,488	2,059	25,561	4,204,990	1987–88	13,096,708	18,244,794	59,257,784	1,691,564
1988	15,853	4,866	22,954	4,293,617	1988–89	13,624,036	20,773,990	65,946,066	1,757,521
1989	11,708	6,028	22,717	3,836,928	1989–90	14,720,755	23,400,967	74,545,420	2,109,566
1990	7,645	5,781	26,297	3,220,664	1990–91	17,786,196	26,442,094	84,296,816	2,333,938
1991	5,716	4,071	22,434	2,186,129	1991–92	17,849,595	28,500,792	91,616,100	2,493,353
1992	4,098	3,818	21,038	1,647,374	1992–93	16,541,100	28,659,430	96,900,269	2,852,402
1993	4,321	3,728	21,358	1,707,342	1993–94	15,728,193	27,851,773	99,978,225	3,277,750
1994	7,092	3,594	17,924	1,639,002	1994–95	15,332,999	27,034,074	101,807,538	3,470,386
1995	3,257	312	13,277	999,936	1995–96	(4)	26,526,398	103,576,070	3,613,279

Sources:

(1) Greater San Diego Chamber of Commerce
(2) Federal Reserve Bank – FDIC Banks and Branches Data Book
(3) San Diego County Property Tax Services and Assessor
(4) Not yet available

COMPARISON OF DEMOGRAPHIC STATISTICS
Calendar Years 1987 through 1996

TABLE 9

YEAR	POPULATION (1)	CIVILIAN LABOR FORCE (2)	UNEMPLOYMENT RATE (2)
1987	2,247,731	1,059,400	4.5%
1988	2,328,408	1,126,300	4.3%
1989	2,417,649	1,172,100	3.9%
1990	2,480,072	1,164,800	4.4%
1991	2,539,583	1,176,300	7.1%
1992	2,583,470	1,204,477	8.1%
1993	2,614,222	1,215,200	6.7%
1994	2,638,511	1,199,100	7.4%
1995	2,658,584	1,217,100	6.8%
1996	2,690,255	1,232,400 (3)	5.5% (3)

DATA SOURCES:

(1) State Department of Finance (As of January 1)
(2) State Employment Development Department
(3) As of June 30, 1996

COMPARISON OF REVENUE BOND COVERAGE
WATER AND SEWER BONDS
Fiscal Years 1986–87 through 1995–96
(In Thousands)

TABLE 10

FISCAL YEAR	GROSS REVENUE	DIRECT OPERATING EXPENSES(1)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			
				PRINCIPAL	INTEREST	TOTAL	COVERAGE
1986–87	$ 12,317	$ 6,430	$ 5,887	$ 3,015	$ 91	$ 3,106	1.90
1987–88	13,628	5,826	7,802	225	81	306	25.50
1988–89	18,693	6,708	11,985	240	72	312	38.41
1989–90	11,918	7,111	4,807	105	37	142	33.85
1990–91	14,272	7,195	7,077	99	33	132	53.61
1991–92	14,566	9,190	5,376	20	29	49	109.71
1992–93	20,131	14,167	5,964	25	28	53	112.53
1993–94	18,300	10,869	7,431	15	11	26	285.81
1994–95	20,885	17,816	3,069	15	10	25	122.76
1995–96	19,031	17,657	1,374	15	9	24	57.25

(1) Total Operating Expenses exclusive of depreciation

ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT

TABLE 11

1995–96 Assessed Valuation: $141,488,655,360 (after deducting $7,275,640,233 redevelopment incremental valuation; includes unitary utility valuation)

	Percent Applicable	(In Thousands) Debt Applicable July 1, 1996
OVERLAPPING TAX AND ASSESSMENT DEBT:		
Metropolitan Water District of Southern California	16.112 %	$ 97,461
San Diego County Water Authority	100	11,340
Otay Municipal Water District Improvement Districts	100	15,570
Other Municipal Water Districts	100	13,263
City of San Diego	100	22,980
Other Cities	100	7,710
San Diego Open Space Park Facilities District	100	66,110
Water, County Water And Irrigation Districts	100	10,521
Community Facilities District	100	290,185
Fallbrook Union High School District	100	22,928
School Districts	100	35,595
Other Special Districts	100	6,611
1915 Act Bonds (Estimated)	100	252,972
TOTAL GROSS OVERLAPPING TAX AND ASSESSMENT DEBT		853,246
Less: Self–supporting water bonds		501
TOTAL NET OVERLAPPING TAX AND ASSESSMENT DEBT		852,745
DIRECT AND OVERLAPPING LEASE OBLIGATION DEBT:		
San Diego County General Fund Obligations	100	448,333 (1)
San Diego County Pension Obligations	100	430,430
San Diego County Superintendent of Schools Certificiates of Participation	100	2,373
Community College District Certificates of Participation	100	28,975
San Diego Unified School District Building Corporation Certificates of Participation	100	253,135
Other Unified School Districts and Certificates of Participation	100	34,794
High School District Certificates of Participation	100	31,188
School District Certificates of Participation	100	54,675
Municipal Water District Certificates of Participation	100	27,730
City of San Diego General Fund Obligations	100	140,900
City of Escondido and General Fund Obligations	100	100,680
Other City General Fund Obligations	100	285,417
San Miguel Consolidated Fire Protection District Certificates of Participation	100	12,325
Fallbrook Sanitary District Certificates of Participation	100	13,605
TOTAL GROSS DIRECT AND OVERLAPPING LEASE OBLIGATION DEBT		1,864,560 (1)

ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT

TABLE 11 (Cont)

Less: City of Escondido Lease Revenue Bonds (100% self–supporting from tax increment revenues)		51,386
City of Oceanside Certificates of Participation		4,295
City of San Diego Authority Bonds (100% self–supporting)		12,220
San Diego Open Space Park Facilities District #1 (100% self–supporting)		66,110
Otay Municipal Water District Certificates of Participation (100% self–supporting)		14,090
TOTAL NET DIRECT AND OVERLAPPING LEASE OBLIGATION DEBT		1,716,459
GROSS COMBINED TOTAL DEBT		2,717,806 (2)
NET COMBINED TOTAL DEBT		$ 2,569,204

Ratios to Assessed Valuation:	
Combined Direct Debt ($878,763,600)	0.62 %
Total Gross Direct and Overlapping Tax and Assessment Debt	0.60
Total Net Direct and Overlapping Tax and Assessment Debt	0.60
Gross Combined Total Debt	1.92
Net Combined Total Debt	1.92

STATE SCHOOL BUILDING AID REPAYABLE AS OF JUNE 30, 1995 $21,733,441

(1) Excludes certificates of participation and tax and revenue anticipation notes to be sold.
(2) Excludes tax and revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non–bonded capital lease obligations.

Source: California Municipal Statistics, Inc.

PRINCIPAL TAXPAYERS
June 30, 1996
(In Thousands)

TABLE 12

TAXPAYERS	TYPE OF BUSINESS	ASSESSED VALUATION	PERCENTAGE OF TOTAL ASSESSED VALUATION
San Diego Gas & Electric Company	Gas & Electric Utility	$3,311,173	2.22%
Southern California Edison Co.	Electric Utility	1,809,695	1.21%
Pacific Bell	Telephone Company	1,532,037	1.03%
Pardee Construction Co. Ltd	Building Contractor	211,568	0.14%
Equitable Life Assurance Society	Real Estate	294,300	0.20%
Qualcomm Inc.	Telecommunications	241,264	0.16%
Solar Turbines Inc.	Machinery Manufacturing	226,282	0.15%
Pacific Gateway	Public Relations	216,976	0.15%
Sony Corp. of America	Electronics Manufacturing	239,687	0.16%
CF Pomerado	Developer	25,873	0.02%
		$8,108,855	5.44%

MISCELLANEOUS STATISTICAL DATA
June 30, 1996

TABLE 13

FORM OF GOVERNMENT:	Chartered County, governed by five–member Board of Supervisors
COUNTY SEAT:	San Diego, California
COUNTY CHARTER ADOPTED:	July 1, 1933
FISCAL YEAR BEGINS:	July 1
AREA OF COUNTY:	Approximately 4,200 square miles
GEOGRAPHICAL LOCATION:	The Southwestern most county in California and the continental United States. Bounded by Mexico on the South, Riverside and Orange Counties on the North, Imperial County on the East and the Pacific Ocean on the West. Extends North to South approximately 60 miles and East to West 70 miles.
ALTITUDE:	Sea Level to 6,500 feet

INCORPORATED CITIES:

Carlsbad	Escondido	Poway
Chula Vista	Imperial Beach	San Diego
Coronado	La Mesa	San Marcos
Del Mar	Lemon Grove	Santee
El Cajon	National City	Solana Beach
Encinitas	Oceanside	Vista

MILES OF COUNTY–MAINTAINED STREETS (Unincorporated Areas Only):	Select System (Circulation Element County General Plan)	943.54
	Minor System (All Other Maintained Roads)	930.99

SPECIAL DISTRICTS:

Air Pollution Control	1
Cemetery	4
Community Facilities	35
Community Services	12
County Service Areas	107
Education:	
Schools	48
Dept. of Education	1
Fire	17
Flood Control (Includes 1 Subzone)	2
Hospital	4
Irrigation	6
Library	1
Lighting	7
Maintenance:	
Lighting	1
Sewer	1
Public Utility	1
Recreation and Parks	1
Redevelopment Agencies	16
Resource Conservation	4
Sanitary	2
Sanitation	11
Sewer	1
Small Craft Harbor	1
Unified Port	1
Vector Control	1
Water:	
California	4
County	5
Miscellaneous	2
Municipal	14
	311

(Cont)

MISCELLANEOUS STATISTICAL DATA
June 30, 1996

TABLE 13 (Cont)

SEWERS MAINTAINED BY WASTEWATER MANAGEMENT:

Districts Connected to Metropolitan System	4
Water Pollution Control Facilities	6
Sewer Lines, Miles	400
Equivalent Dwelling Units Sewer Connections	58,696.8

REGISTERED VOTERS:

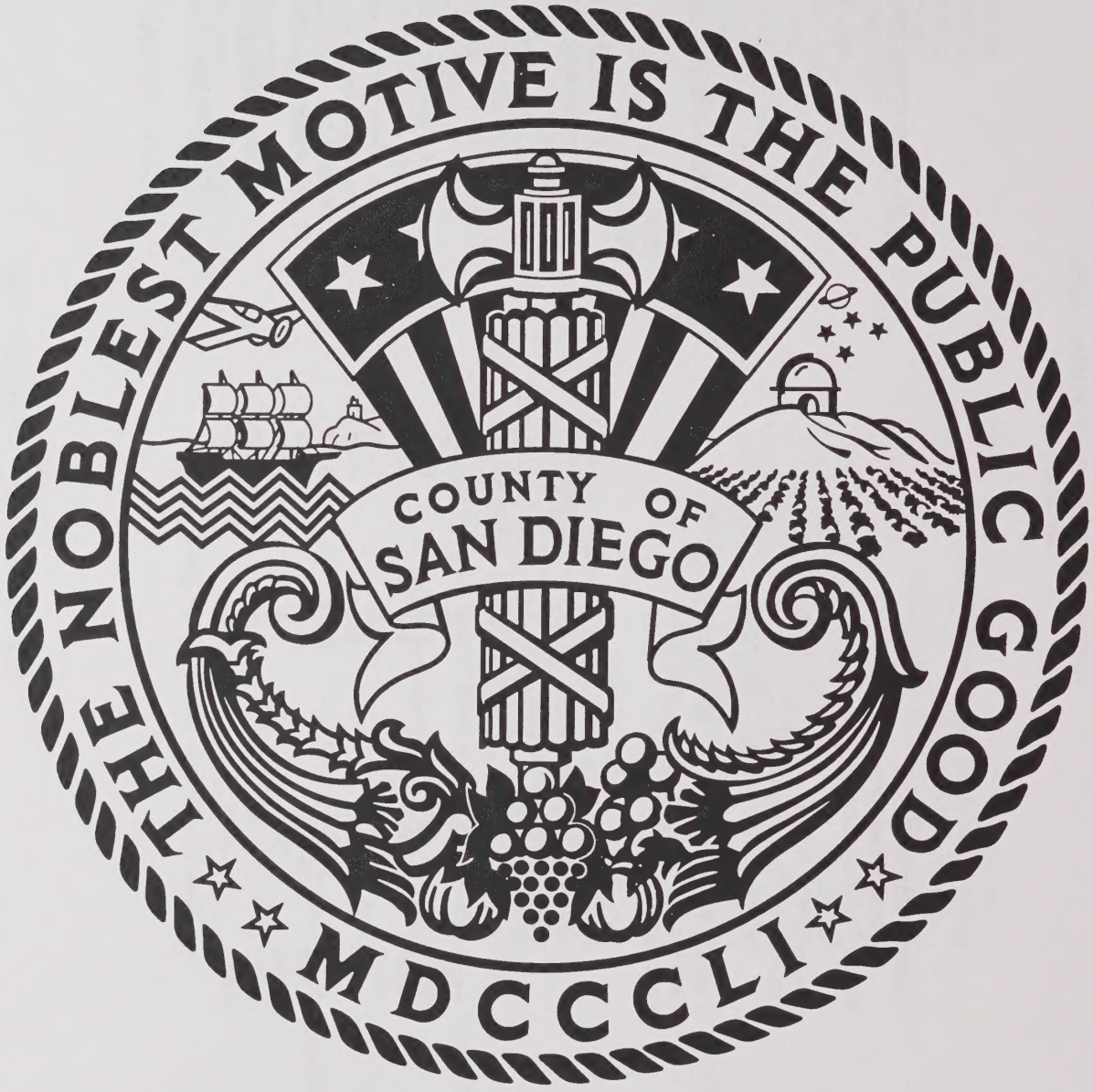
Primary Election:	March 26, 1996
Number Voted:	536,810
Percent Voted:	42.65

TOTAL COUNTY EMPLOYEES AT JUNE 30:

Year	Number of Employees	Percent of Increase over Previous Year	Number of Employees Per Thousands Population
1987	13,328	3.8	5.93
1988	14,281	7.2	6.13
1989	15,057	5.4	6.23
1990	16,607	10.3	6.70
1991	17,150	3.3	6.75
1992	17,022	(0.7)	6.59
1993	16,999	(0.1)	6.50
1994	17,256	1.5	6.54
1995	17,470	1.2	6.57
1996	17,626	0.9	6.55

MAJOR INDUSTRY GROUP OF EMPLOYED PERSONS FOR SAN DIEGO COUNTY
(In Thousands)

	June 1995 Employed
Agriculture and Fishing	11.2
Mining	0.1
Contract Construction	43.6
Manfacturing:	
Primary Fabricated Metal Products	5.9
Instruments and Related	13.7
Electronic	18.7
Aircraft, Missiles	14.9
Other Manufacturing	33.7
Industrial Machinery	13.2
Paper, Printing and Publishing	13.4
Transportation and Public Utilities	37.8
Wholesale and Retail Trade	233.1
Finance, Real Estate and Insurance	55.6
Service Industries	322.8
Government	190.1
Not Elsewhere Classified	156.3
TOTAL EMPLOYED	1,164.1
UNEMPLOYED	68.3
TOTAL CIVILIAN LABOR FORCE	1,232.4



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